



CITY OF LONG BEACH

AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH

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April 17, 2012

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
OF THE CITY OF LONG BEACH
City of Long Beach
California

RECOMMENDATION:

Approve the draft Recognized Obligation Payment Schedule for the period of July 1 through December 31, 2012; and

Approve the proposed Administrative Budget for the period of February 1 through June 30, 2012; and

Approve the proposed Administrative Budget for the period of July 1 through December 31, 2012. (Citywide)

DISCUSSION

Section 34177(l)(2)(A) of the California Health and Safety Code, as adopted by AB1X 26 (the "Dissolution Act"), requires the Successor Agency to prepare a draft Recognized Obligation Payment Schedule (ROPS) forward looking to each six-month fiscal period. Each ROPS must list dates, amounts and payment sources of the former Redevelopment Agency's enforceable obligations. The initial ROPS, which included the period of January 1 through June 30, 2012, was approved by the Successor Agency on February 21, 2012. The attached draft ROPS represents the period of July 1 through December 31, 2012 (Exhibit A).

The ROPS is based on the Enforceable Obligation Payment Schedule (EOPS), a list of the total outstanding debts and obligations of the former Long Beach Redevelopment Agency as of August 28, 2011. The Board of Directors of the former Redevelopment Agency approved the EOPS on January 27, 2012, and it was received and reviewed by the Successor Agency on February 21, 2012.

The Dissolution Act requires that each six-month ROPS identify the source of payment for each obligation from among the following:

- Low- and Moderate-Income Housing Fund
- Bond Proceeds
- Reserve Balances
- Administrative Cost Allowance

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
OF THE CITY OF LONG BEACH

April 17, 2012

Page 2 of 4

- The Redevelopment Property Tax Trust Fund (maintained by the County)
- Other revenue sources including rents, interest earnings and asset sale proceeds

A copy of the draft ROPS must be submitted to the County Auditor-Controller (A-C) for certification. The certified ROPS must also be submitted to and approved by the Oversight Board. A copy of the approved ROPS must then be submitted to the Auditor-Controller, the State Controller's office, the State Department of Finance (DOF), and be posted on the Successor Agency's web site. On June 1, the Auditor-Controller will distribute property tax revenue to the Successor Agency from the Redevelopment Property Tax Trust Fund (RPTTF) for payments listed on the July – December ROPS. This distribution will be from property taxes the Auditor-Controller received from Long Beach redevelopment project areas for the months of February through May, 2012.

Additionally, pursuant to Section 34177(j) of the Dissolution Act, the Successor Agency is allowed an administrative allowance, subject to Oversight Board approval. The allowance was set at five percent of the property tax allotted to the Agency for the 2011-2012 tax year (through June 30, 2012) and three percent each year thereafter. While the Administrative Budget is included in each ROPS, it must also be presented as a standalone document for the purposes of Auditor-Controller certification, Oversight Board approval and Auditor-Controller payment distributions.

The administrative cost allowance includes items such as salaries, including departmental overhead costs for Successor Agency staff carrying out the necessary actions to wind down the Agency's affairs; preparation of the EOPS, ROPS and Administrative Budgets; and operational costs associated with these actions.

Exhibit B outlines the proposed Administrative Budgets for the Successor Agency (SA) and Housing Successor Agency (HSA) for the period of February 1 through June 30, 2012. Exhibit C outlines the proposed Administrative Budgets for the Successor Agency and Housing Successor Agency for the period of July 1 through December 31, 2012. Because the Dissolution Act does not explicitly exclude Housing Successor Agency administrative costs as part of the administrative cost allowance and the City has retained both roles, both Successor Agency and Housing Successor Agency administrative costs have been included.

This matter was reviewed by Deputy City Attorney Richard Anthony and by Budget Management Officer Victoria Bell on April 5, 2012.

TIMING CONSIDERATIONS

Successor Agency action is requested on April 17, 2012, to allow sufficient time for the transmittal of the ROPS and Administrative Budgets to the Oversight Board, Auditor-Controller and DOF for certification prior to the June 1, 2012 property tax disbursement schedule.

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
OF THE CITY OF LONG BEACH

April 17, 2012

Page 3 of 4

FISCAL IMPACT

While AB1X 26 envisioned that the Redevelopment Property Tax Trust Fund would be in place prior to January 2012, this did not occur due to the Supreme Court's actions and the delay of the timelines prescribed by the Dissolution Act.

Prior to the Agency's dissolution on February 1, the Auditor-Controller had remitted nearly one-half of the tax increment revenue due for FY12 to the Redevelopment Agency. Based on these remittances, the Auditor-Controller has taken the position that the five percent administrative cost allowance will not be provided for January through June. Prior to its dissolution, the former Redevelopment Agency acted consistent with AB1X 26 and paid its administrative expenses from its available funds.

The proposed Administrative Budget from February through June 2012 is \$2,655,246, and is the minimum amount of administrative expense required to discharge the duties and the obligations required of the Successor Agency. While these administrative expenses are legitimate obligations, the DOF and Oversight Board could challenge amounts paid in excess of the five percent allocation and seek recourse by withholding funds from a future property tax distribution to the Successor Agency. Because the Auditor-Controller considers the tax increment distributed to the Agency from November 2011 through January 2012 to be payment in full for the obligations outlined in the January to June 2012 ROPS, administrative costs from February to June have and will continue to be paid out of the existing fund balances of the former Redevelopment and Housing Services Bureaus.

The proposed Administrative Budget from July through December is approximately \$2.9 million, and exceeds the prescribed three percent by an estimated \$2.0 million. The ROPS identifies approximately \$30 million in obligations to be paid by the RPTTF, which converts to a \$900,000 administrative allocation. DOF and Oversight Board challenges to the validity of these obligations, for example Agency and City loan agreements, could reduce the amount of the administrative allocation paid by the Auditor-Controller.

While the proposed Administrative budgets do not conform to the administrative cost allowance prescribed by AB1X 26, it is a legitimate representation of the costs necessary to perform the functions of the Successor Agency and the staff believes we should request payment of these expenses. In the event that all of the administrative costs on the attached budget are not reimbursed, Successor Agency fund balance, housing program income funds and potential increases in property tax distributions to the City from the former redevelopment project areas could help address the shortfall. Ultimately, any costs not covered by the administrative allocation or other potential sources could require the General Fund to close the gap.

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
OF THE CITY OF LONG BEACH

April 17, 2012

Page 4 of 4

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



PATRICK H. WEST
CITY MANAGER

PHW:AJB:RMZ:LAF:DLH

R:\Successor Agency\Staff Reports\2012\April\SA - Admin Budget - ROPSv7.doc

Attachments: Exhibit A – Draft Recognized Obligation Payment Schedule July 1 – December 31, 2012
 Exhibit B – Administrative Budget February 1 – June 30, 2012
 Exhibit C – Administrative Budget July 1 – December 31, 2012

EXHIBIT A

Name of Redevelopment Agency: City of Long Beach
Project Area(s) North, Central, Downtown, West Beach, West Long Beach Industrial, Poly High, Los Altos

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)
JULY 1 through DECEMBER 31, 2012

A	B	C	D	E	F	G	H	I	J	K	L	M	N
	Project Area		Payee	Description	Total Outstanding Debt/Obligation	July 2012	August 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total Due July to Dec. 2012	Funding Source
(1)	A	20% TI to Housing	Low-Mod Housing Fund	Deferred TI for SERAF FY10 Payment	12,540,909.00						4,180,470	4,180,470	RPTTF
(2)	A	Affordable Housing Projects	Leibold McClendon & Mann	Legal Services	100,000.00	5,000	5,000	5,000	5,000	5,000	5,000	30,000	RPTTF
(3)	A	Bond Administration	U.S.Bank	Annual Bond Administration Fees	0.00			142		5,288		5,430	RPTTF
(4)	A	Calpers/Post Ret. Health/WCVacation/Severance	City of Long Beach	Unfunded RDA share Liability/Severance Costs/WCVacation	15,359,542.00	28,726	28,726	28,726	14,302	14,302	14,302	129,084	RPTTF
(5)	A	City Department Services	City of Long Beach	Grants Acct,City Atty, Asset Mngmnt Services,City Auditor, Department Admin. & Finance	7,037,856.00	195,496	195,496	195,496	195,496	195,496	195,496	1,172,976	Admin. cost
(6)	A	City Indirect Cost Allocation	City of Long Beach	City Department Costs, Tech Svcs MOU, Civic Center Rent, Workers Comp, Emp Parking, Prop Ins., Eng.	4,492,692.00	124,797	124,797	124,797	124,797	124,797	124,797	748,782	Admin. cost
(7)	A	Code Enforcement	City of Long Beach	City Code Enforcement	8,063,471.00	30,520	64,336	64,336	64,336	64,336	64,336	352,200	RPTTF
(8)	A	Dues & Subscriptions	GRA/APA/IEDC/ICSC/ULI/Architect Record	Memberships and Subscriptions-Professional Dev & Organizational support	30,520.00	30,520	-	-	-	-	-	30,520	Admin. cost
(9)	A	Employee Costs	Employees of Agency and Housing	Payroll for Employees	5,773,674.00	160,379	160,380	160,380	160,380	160,380	160,380	962,279	Admin. cost
(10)	A	Graffiti Abatement	Public Works	Graffiti Abatement	5,738,955.00				819,050			819,050	RPTTF
(11)	A	Neighborhood Enhancement Area	City of Long Beach, Development Services	Single Family Residential Rebate	84,887.00	10,000						10,000	Low-Mod Fund
(12)	A	Neighborhood Stabilization Program (NSP2)	Contractors	Single Family Rehabilitation Grants	657,599.00	66,500	66,500	66,500	66,500	68,000	66,000	400,000	Low-Mod Fund
(13)	A	Project Area Administration	A-Throne	Fence Rental	198.00	66	66	66	66	66	66	396	RPTTF
(14)	A	Project Area Administration	Bergman & Allderice	Legal Services	3,000.00							1,000	RPTTF
(15)	A	Project Area Administration	Best, Best & Krieger	Legal Services Agreement	98,000.00							1,000	RPTTF
(16)	A	Project Area Administration	Chicago Title Company or North American T	Title Services	50,000.00	2,500		2,500		2,500	2,500	10,000	RPTTF
(17)	A	Project Area Administration	City of Long Beach Billing& Collections	Business License Fees	4,000.00					2,000		2,000	RPTTF
(18)	A	Project Area Administration	DataQuick	Property/Title services	0.00	250	250	250	250	250	250	1,500	RPTTF
(19)	A	Project Area Administration	Experian	Credit profiles	91.00	87	87	87	87	87	87	522	Admin. cost
(20)	A	Project Area Administration	Foster Hooper	Storage space rental - Housing/RDA	3,300.00	440	440	440	440	440	440	2,640	Admin. cost
(21)	A	Project Area Administration	Iron Mountain	Storage space rental	470.00	155	155	155	155	155	155	930	Admin. cost
(22)	A	Project Area Administration	Kane, Ballmer, & Berkman	Legal Services Agreement	46,559.00	500	500					1,000	RPTTF
(23)	A	Project Area Administration/Affordable Housing Anal	Keyser Marston Associates	Financial Consulting Services	29,018.00	5,000		5,000		5,000		15,000	RPTTF
(24)	A	Project Area Administration	Lidgard & Associates	Appraisal services	565,000.00	5,000	10,000	10,000	5,000			30,000	RPTTF
(25)	A	Project Area Administration	National Council for Comm Dev	Section 108 Loan Consulting	7,660.00	3,834	3,834					7,668	Admin. cost
(26)	A	Project Area Administration	Office Depot	Office Supplies	4,000.00	400	400	400	400	400	400	2,400	Admin. Cost
(27)	A	Project Area Administration	Rutan & Tucker	Legal Services	8,000.00	3,000	3,000		2,000			8,000	RPTTF
(28)	A	Project Area Administration	United Parcel Services (UPS)	Overnight shipping services	900.00	50	50	50	50	50	50	300	Admin. Cost
(29)	A	Project Area Administration	Weststar Loan Servicing	Loan Servicing Fees	37,950.00	345	345	345	345	345	345	2,070	Admin. cost
(30)	A	Property Maintenance	Equity North Investments	Property Maintenance Agency-wide	88,708.00	22,000	22,000	22,000	22,000	22,000	22,000	132,000	RPTTF
(31)	A	Property Maintenance	Overland, Pacific & Cutler	Property Maintenance Agency-wide	76,691.00	25,000	25,000	25,000	25,000	25,000	25,000	150,000	RPTTF
(32)	C	1500 Pine # 8 - LBHDC	City of Long Beach	Carrying Costs - Residential Condo utilities	200.00	100	100	100				300	Low-Mod Fund
(33)	C	1500 Pine # 8 - LBHDC	Millennia Development, Inc.	Carrying costs - Residential Condo HOA Dues	400.00	200	200	200				600	Low-Mod Fund
(34)	C	1900 Atlantic	Overland, Pacific & Cutler	Property Management/Maintenance	11,347.00	5,673	5,673	5,673	5,673	5,673	5,673	34,038	RPTTF
(35)	C	Cherry Avenue Widening	Hahn & Hahn	Legal Services Agreement	2,194.00		2,194					2,194	RPTTF
(36)	C	Craftsman Park	Melendrez	Architectural Services/Project Management	47,222.00	2,722	5,000	5,000	5,000	10,000	19,500	47,222	OS Bonds
(37)	C	Craftsman Park	Totum Corp.	Construction Manager	63,124.00	2,500	10,500	10,500	10,500	10,500	10,500	55,000	OS Bonds
(38)	C	Habitat Homes - Pine/14th	Habitat for Humanity of Greater Los Angeles	Rehab/New Construction Single-Family homes	537,200.00				150,000	150,000		300,000	Low-Mod Fund
(39)	C	Homeland TI	Fernald	Architect - Design/Construction Administration	15,000.00	2,000	2,000	2,000	2,000	2,000	2,000	12,000	OS Bonds
(40)	C	Homeland TI	Public Works	Plan Check / Bidding / Project Mgmt.	11,827.00	1,000	1,000	1,000	1,000	1,000	1,000	6,000	OS Bonds

	Project Are	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt/Obligation	July 2012	August 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total Due July to Dec. 2012	Funding Source
(41)	C	McBride Senior Center	Martinez Architects	Architect	(518.00)	1,688	2,000	2,000	2,000	2,000	2,000	11,688	OS Bonds
(42)	C	McBride Senior Center	Totum Corp.	Construction Manager	(8,715.00)	2,000	2,000	2,000	2,000	2,000	2,000	12,000	OS Bonds
(43)	C	Olive Court	Homebuyers	2nd Mortgage Assistance Loans-Low-Mod BEGIN funds	894,801.00	150,000	150,000	-	150,000	200,000	200,000	850,000	Low-Mod Fund
(44)	C	Orizaba Park Community Center	Fernald, Inc.	Architectural Services	208,784.00	35,000	35,000	35,000	35,000	35,000	30,000	205,000	RDA Bonds
(45)	C	Orizaba Park Community Center	Totum Corp.	Construction Mgmt. Services	241,245.00	5,000	5,000	40,000	40,000	40,000	40,000	170,000	RDA Bonds
(46)	C	Orizaba (Zaferia) Design District	Public Works	Construction	900,000.00		180,000	180,000	180,000	180,000	20,000	900,000	RPTTF
(47)	C	Orizaba (Zaferia) Design District	Public Works	Engineering / Inspection Services	100,000.00		20,000	20,000	20,000	20,000	20,000	100,000	RPTTF
(48)	C	Orizaba (Zaferia) Design District	Kleinfelder	Material testing	100,000.00		20,000	20,000	20,000	20,000	20,000	100,000	RPTTF
(49)	C	Palace Hotel	LINC Housing	Affordable Housing Rehab Project	272,260.00		272,260					272,260	Low-Mod Fund
(50)	C	Pine Avenue Residential Rehab	Jamboree Housing Corporation	Rehab family affordable rental housing. 14 units. 100% affordable.	1,345,621.00	224,270	224,270	224,270	224,270	224,270	224,271	1,345,621	Low-Mod Fund
(51)	C	Pine Avenue Residential Rehab	Comprehensive Housing Services	Labor compliance monitoring	20,000.00	3,300	3,300	3,300	3,300	3,300	3,300	19,800	Low-Mod Fund
(52)	C	Pine Avenue Streetscape Improvement	Contractor	Construction/Design Plans	18,773,717.00			500,000				500,000	RPTTF
(53)	C	Senior Art Colony and Annex - Phase I	Comprehensive Housing Services	Labor compliance monitoring	20,000.00	3,300	3,300	3,300	3,300	3,300	3,300	19,800	Low-Mod Fund
(54)	C	Senior Art Colony and Annex - Phase I	Long Beach Senior Artists Colony - LP Long Beach Regal	New senior affordable rental housing. 200 units. 100% affordable.	3,191,719.00	531,953	531,953	531,953	531,953	531,953	531,954	3,191,719	Low-Mod Fund
(55)	C	Shoreline Gateway	Bergman & Allderice	Legal Services	40,912.00	2,272	2,272	2,272	2,272	2,272	2,272	13,632	RPTTF
(56)	C	Shoreline Gateway	Keyser Marston Associates	Financial Consulting Services	16,364.00	909	909	909	909	909	909	5,454	RPTTF
(57)	C	Willmore Rehab-734 Maine	Hulean Tyler and Deborah Behar	Construction Costs for Landscaping	0.00	12,500						12,500	RPTTF
(58)	C	Willmore Rehab-734 Maine	Troller Mayer	Design Services for Landscaping	0.00	2,500						2,500	RPTTF
(59)	D	City Loan	City of Long Beach	Downtown redevelopment project area planning	94,088,615.00				750,000			750,000	RPTTF
(60)	D	City Place Garage	City of Long Beach	Parking Structure Upgrade Cost Reimbursement	4,126,587.00				825,819			825,819	RPTTF
(61)	D	Downtown Long Beach Associates (DLBA) Support	DLBA	Economic Development, Marketing, Outreach, Special Events	1,697,214.00	22,000	22,000	22,000	22,000	22,000	22,000	132,000	RPTTF
(62)	D	Promenade Maintenance District	Maintenance HOA	Agency portion of Promenade hardscape repair/ replacement, landscaping				25,000				25,000	RPTTF
(63)	D	Promenade North Block	ValleyCrest Landscape Development, Inc.	Streetscape improvements on The Promenade north block between First St. and Broadway	2,527,995.00	600,000	660,000	700,000	75,000	16,717	10,000	2,061,717	RPTTF
(64)	D	Property Based Improvement District	DLBA	Property Assessments (Annual Prop Tax Assessment)	0.00				65,000			65,000	RPTTF
(65)	D	SBDC Consultant	SBDC/LBCC	Consultant Services - SBDC	0.00	14,500						14,500	RPTTF
(66)	D	Schneider Land Sale	Public Works	Survey costs for exhibit/legal description		5,500						5,500	RPTTF
(67)	D	The Collaborative Art Gallery	Arts Council for Long Beach	Programming Fee for year 3	95,187.00		41,725					41,725	Other revenue
(68)	D	The Designory Business Retention	The Designory	Reimbursement of Parking Expenses	8,400.00							6,300	RPTTF
(69)	N	2010 Tax Allocation Bonds	Bank of New York	Bonds issue to fund North RDA projects	77,393,955.00	1,844,938						1,844,938	RPTTF
(70)	N	3361 Andy Street	LBHDC	4-unit affordable housing rehab	459,240.00	76,540	76,540	76,540	76,540	76,540	76,540	459,240	Low-Mod Fund
(71)	N	5301 LBB Parking (El Ranchito)	Overland, Pacific & Cutler	SCS site remediation work	204,168.00	69,500	69,500	69,500	69,500	69,500	69,500	417,000	RPTTF
(72)	N	Artesia Blvd. Median Improvement	AECOM	Landscape Architect	0.00			9,364				9,364	RDA Bonds
(73)	N	Artesia Blvd Median Improvement	City of Long Beach	Construction	1,500,000.00	166,667	166,667	166,667	166,667	166,667	166,667	1,000,002	RDA Bonds
(74)	N	Artesia Blvd Median Improvement	Public Works	Plan Check, bidding, construction/project mngmnt	150,000.00	16,666	16,666	16,666	16,666	16,666	16,666	99,996	RDA Bonds
(75)	N	Atlantic Ave. Median Improvement	AECOM	Landscape Architect	0.00			74,772				74,772	RDA Bonds
(76)	N	Atlantic Ave. Median Improvement	City of Long Beach	Construction	1,875,001.00	208,333	208,333	208,333	208,333	208,333	208,333	1,249,998	RDA Bonds
(77)	N	Atlantic Ave. Median Improvement	Public Works	Plan Check, bidding, construction/project mngmnt	185,001.00	20,833	20,833	20,833	20,833	20,833	20,833	124,998	RDA Bonds
(78)	N	Belwood Apartments	Hunt Capital Partners	Rehabilitation of 34 rental units for low-income households	5,900,000.00		4,000,000	300,000	300,000	300,000	300,000	5,200,000	Low-Mod Fund
(79)	N	Belwood Apartments	TBD	Labor Compliance Monitoring	58,000.00			500,000	10,000	10,000	10,000	30,000	Low-Mod Fund
(80)	N	Bixby Knolls Shopping Center	GASKA	Façade Improvement	300,000.00			500,000				500,000	RPTTF
(81)	N	Bixby Knolls Shopping Center	Bergman & Allderice	Legal Services	2,000.00	1,000		1,000				2,000	RPTTF
(82)	N	BKBJA	Bixby Knolls Business Improvement Association	Business Improvement District	1,802,829.00	16,667	16,667	16,667	16,667	16,667	16,667	100,002	RPTTF
(83)	N	Davenport Park Development	Bryan A. Stirtat & Assoc.	Landfill Closure/Land Use Consultant	282,294.00	5,000	5,000	5,000	5,000	5,000	5,000	30,000	OS Bonds
(84)	N	Davenport Park Development	LSA Associates	Prepare EIR	177,171.00			30,000				30,000	OS Bonds
(85)	N	Davenport Park Development	State Water Quality	Environmental Approval/Monitoring	10,000.00			10,000				10,000	OS Bonds
(86)	N	Expo Building (4321 Atlantic)	City of Long Beach	Fire/Life Safety Renovations and Code Compliance	0.00				100,000	100,000		200,000	RPTTF
(87)	N	Fire Station 12	CBM Consulting, Inc.	Construction management	(164,059.00)	25,384	25,384	25,384	25,384	25,384	25,384	152,304	RDA Bonds
(88)	N	Fire Station 12	Gonzales Construction	Construction	1,224,384.00	204,064	204,064	204,064	204,064	204,064	204,064	1,224,384	RDA Bonds

Project Area	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt/Obligation	July 2012	August 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total Due July to Dec. 2012	Funding Source
(89)	N Fire Station 12	Kleinfelder	Inspection services	(49,269.00)	15,000	15,000	15,000	15,000	15,000	15,000	90,000	RDA Bonds
(90)	N Fire Station 12	Mary McGrath Architects	Contract administration/architecture	(124,169.00)	33,000	33,000	33,000	33,000	33,000	33,000	198,000	RDA Bonds
(91)	N Fire Station 12	Solis Group	Labor Compliance	0.00	6,000	6,000	6,000	6,000	6,000	6,000	36,000	RDA Bonds
(92)	N Fire Station 12	Vislink	Communications tower	56,193.00	23,000						23,000	RDA Bonds
(93)	N Fire Station 12	Westnet	Alarm system	0.00			59,026	59,026			118,052	RDA Bonds
(94)	N Long Beach Blvd./Couplets Street Improvement (Bond Project)	Sully Miller	General Contractor	550,000.00		550,000					550,000	RDA Bonds
(95)	N North Neighborhood Library	LPA, Inc.	North Library Design	757,469.00	6,000	6,000	6,000	6,000	6,000	6,000	36,000	RDA Bonds
(96)	N North Neighborhood Library	City of Long Beach	Sprint Comm Tower Relocation Eminent Domain Settlement	600,000.00	600,000						600,000	RDA Bonds
(97)	N North Neighborhood Library	DM&A	Sprint Com Tower relocation valuation services	5,000.00		5,000					5,000	RPTTF
(98)	N Orchard Supply Lease Agreement	Orchard Supply	Sales Tax Rebate	117,842.00	5,100					5,800	10,900	RPTTF
(99)	N Oregon Park Development	LA County	Easement Agreement/Plan Check	0.00	50,000						50,000	RDA Bonds
(100)	N Oregon Park Development	Public Works	Plan Check, bidding, construction/project mngmnt	257,834.00	30,100	30,100	30,100	30,100	30,100	30,100	180,600	RDA Bonds
(101)	N Oregon Park Development	City of Long Beach	Construction	2,624,999.00				218,000	218,000	218,000	654,000	RDA Bonds
(102)	N Oregon Park Development	So Cal Edison	Reroute Utility/Plan Check	62,000.00				62,000			62,000	RDA Bonds
(103)	N Ramona Park Apartments	Palm Desert Development Company	New 61-unit low income senior rental housing	12,400,000.00		4,200,000	400,000	400,000	400,000	400,000	5,800,000	Low-Mod Fund
(104)	N South Waterfront Hotels Street Improvement	Portside Partners (The Ensemble Group)	Public Improvement Reimb. Marriott and Hotel Maya	6,264.00			106,264				106,264	RPTTF
(105)	P Neighborhood Development Program	City of Long Beach	Poly High Public Improvements	3,115,260.00				50,000			50,000	RPTTF
(106)	P Poly Gateway	Melendrez	Architectural Services	1,000.00		2,000	2,000	1,000			5,000	RPTTF
(107)	P Poly Gateway Monument Signs	Equity North Investments	Electrical Work for Monument Signs	0.00	15,000	15,000					30,000	RPTTF
	P/W/ WS/											
(108)	N 2002 Tax Allocation Bonds	Bank of New York	Bonds issue to fund RDA projects	90,700,995.00	2,195,827			1,276,245			3,472,072	RPTTF
	W/D/ L/C/											
(109)	N 2005 Tax Allocation Bonds	Bank of New York	Bonds issue to fund RDA/Housing projects	359,826,602.00	8,289,961						8,289,961	RPTTF
(110)	WS 1650 Seabright/188-91 W. 16th Street	1600 Seabright, LLC (Parker Diving)	Performance Deposit	0.00					10,000		10,000	Other revenue
(111)	WS Westside Storm Drain	Olsson, Inc.	Contractor	2,500,446.00	625,112	625,112	625,112	625,112			2,500,448	RPTTF
(112)	WS Westside Storm Drain	Willdan Associates	Inspection services	37,450.00	10,000	10,000	10,000	7,450			37,450	RPTTF
(113)	WS Westside Storm Drain	Kleinfelder	Materials Observation / Testing	14,698.00	3,675	3,675	3,675	3,675			14,700	RPTTF
(114)	WS Westside Storm Drain	Public Works	Engineering / Construction Mgmt. Services	16,000.00	4,000	4,000	4,000	4,000			16,000	RPTTF
	WS/											
(115)	D 1992 Tax Allocation Bonds Series	U.S.Bank	Bonds issue to fund RDA projects	29,876,344.00			1,672,156				1,672,156	RPTTF
	Grand total			784,965,294	16,918,819	13,228,559	7,758,420	8,648,912	4,116,540	8,029,457	58,702,707	

Project Area:

- A All
- D Downtown
- C Central
- L Los Altos
- N North
- P Poly High
- W West Beach
- WS West Side

	Expenditures by Funding Source											
1)	Redevelopment Property Tax Trust Fund (RPTTF)											
2)	Administrative Allowance											
3)	Low-Mod Fund											
4)	OS Bonds											
5)	RDA Bonds											
6)	Other Revenue											
	Grand Total											

EXHIBIT B

Administrative Budget Successor Agency & Housing Successor Agency February 1 - June 30, 2012

	Successory Agency		Housing Successor Agency		Total		Total		Total	
	Feb	March-June	Feb	March-June	Feb	March-June	March-June	Feb-June	Feb-June	Total
Personnel Costs	205,565	334,230	152,577	325,228	358,142	659,458	659,458	1,017,600	1,017,600	
Personnel Count	19.91	8.25	15.75	6.75	35.66	15.00	15.00			
City Department Services	151,567	606,268	44,429	177,716						
City Indirect Cost Allocation	84,377	337,228	40,420	161,680	124,797	498,908	498,908	623,705	623,705	
Operating Expenses	360	2,260	1,025	2,920	1,385	5,180	5,180	6,565	6,565	
Prof & Specialized Services	4,738	18,808	275	3,575	5,013	22,383	22,383	27,396	27,396	
Total Administrative Budget	446,607	1,298,794	238,726	671,119	685,333	1,969,913	1,969,913	2,655,246	2,655,246	

EXHIBIT C

Administrative Budget Successor Agency & Housing Successor Agency July 1 - December 31, 2012

	Successor Agency	Housing Successor Agency	Total
	July-Dec	July-Dec	July-Dec
Personnel Costs	501,344	460,935	962,279
Personnel Count	8.25	6.75	15
City Department Services	906,402	266,574	1,172,976
City Indirect Cost Allocation	506,262	242,520	748,782
Operating Expenses	2,790	3,480	6,270
Prof & Specialized Services	40,780	-	40,780
Total Administrative Budget	1,957,578	973,509	2,931,087