

Community Facilities District No. 6

2 0 0 5 A N N U A L R E P O R T

Senate Bill 165 enacted the Local Agency Special Tax and Bond Accountability Act codified in Government Code Sections 53410 through 53412. This Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, requires that the proceeds of the special tax be applied to those purposes, requires the creation of an account into which the proceeds shall be deposited, and requires an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001 in accordance with Section 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This Report intends to comply with Section 53411 of the California Government Code that states:

"The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, 2002, and at least once a year thereafter. The Annual report shall contain all of the following:

- (a) The amount of funds collected and expended.
- (b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 53410."

The requirements of the Act apply to the Improvement/Construction/Facilities Fund of the following Districts:

Initial Bond Proceeds:

District	Date Bonds Issued	Initial Amount Deposited To Improvement/Construction Fund	10/30/2005 Balance	Expended Amount to Date	Project Status
CFD No. 6	7/11/2002	\$32,142,411	\$0	\$32,142,411	On-Going

Interest Earnings on Bond Proceeds:

District	Interest Earned on Bond Proceeds to Date	10/30/2005 Earned Interest Balance	Earned Interest Expended Amount To Date
CFD No. 6	\$333,431	\$254,871	\$78,560