

**CITY OF LONG BEACH
THE LONG BEACH
COMMUNITY INVESTMENT
COMPANY MINUTES**

**WEDNESDAY, NOVEMBER 18, 2020
TELECONFERENCE, 4:00 PM**

Patrice Wong, Chair
Jan Ward, Vice Chair
Lindsay Mais, Director



Sabrina Sanders, Director
Hilda Delgado, Director
Diane Arnold, Director

FINISHED AGENDA & DRAFT MINUTES

The regular meeting of the Long Beach Community Investment Corporation was held at 4:00 p.m., Wednesday, November 18, 2020. The meeting was held via teleconference pursuant to Executive Order N-25-20 issued by Governor Gavin Newsom.

CALL TO ORDER

Chairwoman Wong called the meeting to order at 4:00 p.m.

ROLL CALL

Commissioners Lindsay Mais, Sabrina Sanders, Diane L. Arnold and Patrice

Present: Wong

Commissioners Hilda Delgado and Jan Ward

Absent:

STAFF PRESENT: Oscar Orci, President, Patrick Ure, Vice President, Christopher Koontz, Deputy Director, Rich Anthony, Deputy City Attorney, Alem Hagos, Operations Officer, Silvia Medina, Real Estate Project Coordinator, Monica Jaime, Secretary

FLAG SALUTE

Director Mais led the flag salute.

PRESIDENT'S REPORT - No Information presented.

MINUTES

1. 20-028CI Recommendation to approve and file the minutes of the Regular Board meeting held on Wednesday, September 16, 2020.

A motion was made by Member Arnold, seconded by Director Sanders, to approve recommendation. The motion carried by the following vote:

Yes: 4 - Lindsay Mais, Sabrina Sanders, Diane L. Arnold and Patrice Wong

Absent: 2 - Hilda Delgado and Jan Ward

REGULAR AGENDA

2. 20-025CI Recommendation to:
 1. Approve a modification to the single-family rehabilitation loan terms for borrower Gail Smith-Washington - 446 E. Silva Street; and,
 2. Authorize the President or designee to execute any and all documents necessary to modify the loan terms.

Meggan Sorensen, Housing Development Office, Presented

Chairwoman Wong spoke.

A motion was made by Director Sanders, seconded by Director Mais, to approve recommendation. The motion carried by the following vote:

Yes: 4 - Lindsay Mais, Sabrina Sanders, Diane L. Arnold and Patrice Wong

Absent: 2 - Hilda Delgado and Jan Ward

3. 20-026CI Recommendation to:

1. Approve the selection of Century Affordable Development, Inc. (CADI) for an award of HOME funds in the amount of \$4,000,000; and,
2. Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with CADI for the new construction of affordable rental housing units.

Meggan Sorensen, Housing Development Officer, Presented

Oscar Alvarado, from Century Housing, spoke.

Chairwoman Wong spoke.

Attorney Anthony spoke.

Chairwoman Wong spoke.

Oscar Alvarado, from Century Housing, spoke.

Chairwoman Wong spoke.

A motion was made by Director Sanders, seconded by Member Arnold, to approve recommendation. The motion carried by the following vote:

Yes: 4 - Lindsay Mais, Sabrina Sanders, Diane L. Arnold and Patrice Wong

Absent: 2 - Hilda Delgado and Jan Ward

4. 20-027CI Recommendation to:

1. Adopt a resolution authorizing Oscar W. Orci, President, to submit an application to the California State Department of Housing and Community Development for \$5,000,000 in funding under the CalHome Program reflecting a change to the Long Beach Community Investment Company (LBCIC) President.
2. Authorize the President to execute a Standard Agreement

and any amendments thereto, and any related documents necessary to participate in the CalHome Program.

Patrick Ure, Vice President, Presented.

Chairwoman Wong spoke.

Chairwoman Wong spoke.

Director Mais spoke.

Patrick Ure, Vice President, spoke.

Director Sanders spoke.

A motion was made by Director Mais, seconded by Member Arnold, to approve recommendation. The motion carried by the following vote:

Yes: 4 - Lindsay Mais, Sabrina Sanders, Diane L. Arnold and Patrice Wong

Absent: 2 - Hilda Delgado and Jan Ward

PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

No public comments were made.

NEW BUSINESS

No New Business.

ADJOURNMENT

Chairwoman Wong adjourned the meeting at 5:00 p.m.

I, Monica Jaime, Secretary, certify that the agenda was posted not less than 72 hours prior to the meeting.

Signature: _____

Date: _____

NOTE:

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