

Effect of 4th Quarter Budget Adjustments on Fund Balance

	<u>Budgeted Expenditure</u>	<u>Budgeted Revenue</u>	<u>Budgeted Fund Balance</u>
<u>Redevelopment Fund (RD)</u>			
Beginning Fund Balance (Per Adopted Budget & Including Prior Year Encumbrances)			\$ 69,385,298
FY 04 Adopted Budget	\$ 59,063,988	\$ 45,107,760	\$ (13,956,228)
Estimated All-Years Carryover Budget	26,860,603	24,664,718	(2,195,885)
All-Years Carryover Budget Adjustments	15,691,005	(3,458,722)	(19,149,727)
City Council Approved Adjustments To Date (8/17/04)	-	779,895	779,895
Proposed 4rd Quarter Adjustments:			
AB1290 Statutory Pass-Through Payments	3,279,300	13,816,601	10,537,301
Various New and Ongoing Redevelopment Agency Projects	19,931,106	10,761,731	(9,169,375)
Adjusted Budget Including 4rd Quarter Adjustments	\$ 124,826,002	\$ 91,671,983	\$ 36,231,279
<u>Insurance Fund (IS 390)</u>			
Beginning Fund Balance (Per Adopted Budget & Including Prior Year Encumbrances)			\$ 5,600,078
FY 04 Adopted Budget	\$ 37,393,207	\$ 34,246,330	\$ (3,146,877)
Estimated All-Years Carryover Budget	-	-	-
All-Years Carryover Budget Adjustments	14,071	-	(14,071)
City Council Approved Adjustments To Date (8/17/04)	-	-	-
Proposed 4rd Quarter Adjustments:			
Increased General Liability Claims Expense	2,000,000	-	(2,000,000)
Adjusted Budget Including 4rd Quarter Adjustments	\$ 39,407,278	\$ 34,246,330	\$ 439,131
<u>SERRF Fund (EF 331)</u>			
Beginning Fund Balance (Per Adopted Budget & Including Prior Year Encumbrances)			\$ 41,403,119
FY 04 Adopted Budget	\$ 46,348,060	\$ 42,755,671	\$ (3,592,389)
City Council Approved Adjustments To Date (8/17/04)	-	-	-
Proposed 4rd Quarter Adjustments:			
Increased payments to Los Angeles County Sanitation District and City	4,403,470	-	(4,403,470)
Adjusted Budget Including 4rd Quarter Adjustments	\$ 50,751,530	\$ 42,755,671	\$ 33,407,260
<u>Towing Fund (EF 340)</u>			
Beginning Fund Balance (Per Adopted Budget & Including Prior Year Encumbrances)			\$ 1,422,681
FY 04 Adopted Budget	\$ 5,970,173	\$ 5,677,870	\$ (292,303)
City Council Approved Adjustments To Date (8/17/04)	-	-	-
Proposed 4rd Quarter Adjustments:			
Increased Transfer to General Fund	785,324	-	(785,324)
Adjusted Budget Including 4rd Quarter Adjustments	\$ 6,755,497	\$ 5,677,870	\$ 345,054

Note: Actual expenditures, revenues and fund balance will differ from budgeted amounts.
Beginning Fund Balance is unaudited Adopted Budget figure.

Effect of 4th Quarter Budget Adjustments on Fund Balance

	<u>Budgeted Expenditure</u>	<u>Budgeted Revenue</u>	<u>Budgeted Fund Balance</u>
General Fund (GP)			
Beginning Fund Balance (Per Adopted Budget & Including Prior Year Encumbrances)*			\$ 9,475,278
* Does not include the \$35.4 million Emergency Reserve			
Unreserving/(Reserving) of Restricted Fund Balance			4,147,962
* Includes the \$609,708 to Emergency Reserve and \$200,000 to Operating Reserve			
FY 04 Adopted Budget	\$ 360,561,514	\$ 350,820,529	\$ (9,740,985)
City Council Approved Adjustments To Date (8/17/04)	16,368,472	15,846,076	(522,397)
Proposed 4rd Quarter Adjustments:			
Miller Special Collections Room Expenditures	6,702	7,810	1,108
2004 Summer Reading Program	3,000	3,000	-
Law Enforcement Technology Equipment Grant	3,290	3,290	-
Adjusted Budget Including 4rd Quarter Adjustments	\$ 376,942,978	\$ 366,680,705	\$ 3,360,967
<u>Tidelands Oil Revenue Fund (NX 420)</u>			
Beginning Fund Balance (Per Adopted Budget & Including Prior Year Encumbrances)			\$ 30,598,665
FY 04 Adopted Budget	\$ 36,731,429	\$ 55,442,002	\$ 18,710,573
City Council Approved Adjustments To Date (8/17/04)	68,397,227	53,022,313	(15,374,914)
Proposed 4rd Quarter Adjustments:			
Oil Price Adjustment	20,577,514	19,762,525	(814,989)
Adjusted Budget Including 4rd Quarter Adjustments	\$ 125,706,170	\$ 128,226,840	\$ 33,119,335
<u>Upland Oil Fund (SR 134)</u>			
Beginning Fund Balance (Per Adopted Budget & Including Prior Year Encumbrances)			\$ 3,344,434
FY 04 Adopted Budget	\$ 8,681,527	\$ 8,866,921	\$ 185,394
City Council Approved Adjustments To Date (8/17/04)	3,917,517	4,496,541	579,024
Proposed 4rd Quarter Adjustments:			
Oil Price Adjustment	608,904	(837,042)	(1,445,946)
Adjusted Budget Including 4rd Quarter Adjustments	\$ 13,207,948	\$ 12,526,420	\$ 2,662,906
<u>Tidelands Fund (TF)</u>			
Beginning Fund Balance (Per Adopted Budget & Including Prior Year Encumbrances)			\$ 33,476,043
FY 04 Adopted Budget	\$ 78,864,362	\$ 74,054,022	\$ (4,810,340)
Estimated All-Years Carryover Budget	30,197,311	21,815,206	(8,382,105)
All-Years Carryover Budget Adjustments	416,529	(2,096,015)	(2,512,544)
City Council Approved Adjustments To Date (8/17/04)	12,072,293	10,926,986	(1,145,308)
Proposed 4rd Quarter Adjustments:			
Long Beach Rowing Association Improvements	15,000	15,000	-
State Coastal Conservancy Grant for Belmont Pier	150	150	-
Long Beach Marine Stadium Improvements	75,953	-	(75,953)
Interest Earnings from 2002 Pike Community Facility			
District 6 Revenue Bonds	12,502	12,502	-
Adjusted Budget Including 4rd Quarter Adjustments	\$ 121,654,100	\$ 104,727,850	\$ 16,549,793

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Effect of 4th Quarter Budget Adjustments on Fund Balance

	<u>Budgeted Expenditure</u>	<u>Budgeted Revenue</u>	<u>Budgeted Fund Balance</u>
<u>General Grants Fund (SR 120)</u>			
Beginning Fund Balance (Per Adopted Budget & Including Prior Year Encumbrances)			\$ -
Unreserving/(Reserving) of Restricted Fund Balance			-
FY 04 Adopted Budget	\$ -	\$ -	\$ -
City Council Approved Adjustments To Date (8/17/04)	10,397,828	10,397,828	-
Proposed 4rd Quarter Adjustments:			
Office of Emergency Services Training Program Grant	7,803	7,803	-
Office of Traffic Safety Driving Under the Influence Impact Program Grant	39,169	39,169	-
Adjusted Budget Including 4rd Quarter Adjustments	\$ 10,444,800	\$ 10,444,800	\$ -
<u>Capital Projects Fund (CP)</u>			
Beginning Fund Balance (Per Adopted Budget & Including Prior Year Encumbrances)			\$ 48,105,968
FY 04 Adopted Budget	\$ 15,817,121	\$ 15,221,580	\$ (595,541)
Estimated All-Years Carryover Budget	71,810,776	48,398,849	(23,411,927)
All-Years Carryover Budget Adjustments	(8,475,212)	(16,749,019)	(8,273,807)
City Council Approved Adjustments To Date (8/17/04)	12,828,503	13,458,504	630,001
Proposed 4rd Quarter Adjustments:			
Interest Earnings from Local Agency 2002 Special Assesment Revenue Bond proceeds	65,357	65,357	-
Pistol Range Containment Wall Improvement Project	300,000	300,000	-
Adjusted Budget Including 4rd Quarter Adjustments	\$ 92,346,544	\$ 60,695,271	\$ 16,454,695
<u>Gasoline Tax Street Improvement Fund (SR 181)</u>			
Beginning Fund Balance (Per Adopted Budget & Including Prior Year Encumbrances)			\$ 3,751,756
Unreserving/(Reserving) of Restricted Fund Balance			1,107,553
FY 04 Adopted Budget	\$ 10,748,973	\$ 10,748,972	\$ (1)
Estimated All-Years Carryover Budget	15,832,769	10,973,461	(4,859,308)
All-Years Carryover Budget Adjustments	(4,919,570)	(2,219,527)	2,700,043
City Council Approved Adjustments To Date (8/17/04)	82,807	82,807	-
Proposed 4rd Quarter Adjustments:			
Interest Earnings from Traffic Congestion Relief Fund monies (AB 2928)	10,383	10,383	-
Adjusted Budget Including 4rd Quarter Adjustments	\$ 21,755,362	\$ 19,596,096	\$ 2,700,043

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