

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2022 TO FEBRUARY 28, 2023

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	February 2022	February 2023	February Budget	%	Year to Date FY 2022	Year to Date FY 2023	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$685,888	\$749,318	\$734,507	102	\$3,625,299	\$5,757,214	\$5,951,975	97
Dial A Lift Fares	2,764	2,944	3,421	86	22,344	26,478	28,104	94
Aqua Service Fares	7,380	8,909	10,183	87	37,098	199,038	218,869	91
Special Event Service Revenue	0	0	0	-	21,500	10,375	6,000	173
Advertising Revenue	43,639	56,250	67,213	84	588,062	492,456	537,704	92
Interest & Miscellaneous	121,914	288,443	63,589	454	831,530	1,893,449	514,831	368
TOTAL OPERATING REVENUE	\$861,586	\$1,105,864	\$878,913	126	\$5,125,832	\$8,379,009	\$7,257,483	115
SUBSIDY REVENUE								
Federal	\$2,719,551	\$1,400,000	\$1,400,000	100	\$8,896,407	\$5,300,000	\$10,450,000	51
State	2,410,487	2,683,280	2,696,833	99	19,634,530	21,704,714	21,702,715	100
County	3,588,039	4,154,934	4,157,933	100	28,645,160	33,279,812	33,268,464	100
Local	1,027,500	706,550	689,369	102	5,886,691	5,908,573	5,856,252	101
TOTAL SUBSIDY REVENUE	\$9,745,577	\$8,944,764	\$8,944,135	100	\$63,062,788	\$66,193,099	\$71,277,431	93
TOTAL REVENUE	\$10,607,163	\$10,050,628	\$9,823,048	102	\$68,188,621	\$74,572,108	\$78,534,914	95
OPERATING EXPENSES								
Operations	\$3,998,098	\$4,500,038	\$4,549,237	99	\$34,019,065	\$36,642,865	\$38,834,151	94
Maintenance	2,130,925	2,273,341	2,262,672	100	16,686,822	18,005,265	17,933,030	100
Administration	1,852,197	2,230,461	2,420,961	92	14,453,126	14,985,670	17,648,333	85
Fuel & Lubricants	425,236	532,172	429,157	124	3,314,836	4,813,295	4,161,427	116
TOTAL OPERATING EXPENSES	\$8,406,456	\$9,536,012	\$9,662,027	99	\$68,473,849	\$74,447,096	\$78,576,941	95
NET INCOME (LOSS) BEFORE DEPR.	\$2,200,707	\$514,616	\$161,021		(\$285,229)	\$125,013	(\$42,027)	
DEPRECIATION	\$1,237,030	\$1,431,187	\$1,514,535	94	\$9,817,382	\$10,927,723	\$11,429,375	96

LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2022 TO FEBRUARY 28, 2023

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators	\$2,293,826	\$0	\$0	\$2,293,826	\$2,237,704	103	\$19,205,715	\$19,928,375	96
Maintenance	0	478,069	0	478,069	543,496	88	4,606,859	4,547,476	101
Salaried	336,834	431,648	732,128	1,500,610	1,683,806	89	10,721,570	12,379,656	87
FRINGE BENEFITS									
FICA	181,864	63,765	54,972	300,601	328,238	92	2,417,936	2,673,403	90
Pension	339,661	117,889	107,898	565,449	602,930	94	4,162,679	5,021,927	83
Health	549,728	152,047	98,239	800,014	873,573	92	6,205,342	6,742,973	92
Workers' Compensation	360,860	33,779	435	395,074	395,449	100	3,160,589	3,163,592	100
Uniform & Tool Allowance	9,481	17,671	275	27,427	22,637	121	213,989	221,344	97
Unemployment & Other Fringes	3,793	1,800	70,637	76,231	35,158	217	316,908	321,189	99
SERVICES									
Advertising	0	0	116,065	116,065	73,194	159	658,463	576,577	114
Professional & Technical	3,370	19,583	309,542	332,496	371,283	90	1,796,135	2,466,880	73
Contract Maintenance	0	194,936	240,138	435,074	427,359	102	3,077,454	3,172,446	97
Security	259,190	34,788	0	293,978	332,998	88	2,422,321	2,578,747	94
Employment Physicals	0	0	22,891	22,891	15,416	148	121,466	123,328	98
Other	0	274	8,766	9,039	10,267	88	67,708	82,736	82

LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2022 TO FEBRUARY 28, 2023

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$532,172	\$0	\$532,172	\$429,157	124	\$4,813,295	\$4,161,427	116
Fleet Parts & Supplies	0	450,949	0	450,949	365,856	123	3,253,561	2,931,430	111
Other Materials & Supplies	0	63,247	22,091	85,337	71,125	120	557,466	559,625	100
UTILITIES	0	155,167	33,047	188,214	192,285	98	1,522,461	1,449,394	105
CASUALTY/LIABILITY COSTS	0	6,031	352,434	358,465	351,391	102	2,749,736	2,811,128	98
PURCHASED TRANS. SERVICE									
Dial A Lift	87,624	0	0	87,624	102,085	86	757,242	863,290	88
Aqua Service	73,366	0	0	73,366	72,605	101	595,440	761,023	78
MISC. EXPENSES									
Dues & Subscriptions	0	0	16,587	16,587	15,833	105	104,649	126,664	83
Taxes, Fees	0	25,334	0	25,334	6,234	406	381,093	53,612	711
Training, Travel & Meetings	0	0	21,620	21,620	25,500	85	100,161	193,000	52
Schedules & Tickets	0	0	0	0	11,250	-	7,166	110,000	7
Safety & Misc. Items	0	3,197	9,808	13,005	13,541	96	140,797	158,643	89
Recruitment Advertising	0	0	11,814	11,814	23,050	51	96,809	167,000	58
Other	441	23,168	1,075	24,684	28,607	86	212,085	230,056	92
TOTAL OPERATING EXPENSES:	\$4,500,038	\$2,805,513	\$2,230,461	\$9,536,012	\$9,662,027	99	\$74,447,096	\$78,576,941	95

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 02/28/23	Balance at 01/31/23	Balance at 02/28/21
<u>ASSETS</u>			
Cash and Investments	70,709,320	74,877,371	89,321,072
Receivables			
Federal	0	0	0
State	3,556,654	2,313,355	1,013,044
County	2,661,794	1,459,355	3,172,105
Local	1,383,039	835,050	943,804
Miscellaneous	1,850,966	1,925,390	1,480,179
Materials & Supplies Inv.	3,497,330	3,477,928	2,510,476
Net Capital Assets	110,821,438	104,083,668	97,263,179
Other Assets	25,678,815	26,448,545	18,868,653
TOTAL ASSETS	<u>220,159,356</u>	<u>215,420,662</u>	<u>214,572,512</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	4,772,806	5,003,201	2,180,353
Accrued Payroll Liabilities	7,722,718	7,653,082	6,219,908
Net Pension Liability (GASB 68)	32,192,337	32,192,337	34,700,421
Compensated Absence Liabilities	3,475,967	3,465,367	3,509,583
Estimated Liabilities	65,546,756	66,016,817	68,602,369
Deferred Credits	12,172,562	14,066,035	18,205,547
Long-Term Notes Payable	0	0	9,090,037
TOTAL LIABILITIES	<u>125,883,147</u>	<u>128,396,839</u>	<u>142,508,218</u>
Federal Capital Contributions	327,795,028	323,234,593	310,169,669
State Capital Contributions	113,353,366	112,317,446	100,492,665
Local Capital Contributions	124,103,043	121,530,440	100,592,518
Accumulated Earnings (Losses)	(470,975,227)	(470,058,656)	(439,190,557)
TOTAL CAPITAL	<u>94,276,210</u>	<u>87,023,823</u>	<u>72,064,294</u>
TOTAL LIABILITIES AND CAPITAL	<u>220,159,356</u>	<u>215,420,662</u>	<u>214,572,512</u>