

**Appeal of the
Dollar Loan Center
Conditional Use Permit (CUP)
at 2004 Ximeno, Suite 200**

Long Beach City Council meeting,
November 13, 2012

Dollar Loan Center California Terms

(from the Dollar Loan Center website)

NOTICE OF FEES CHARGED FOR SERVICES

Amount Financed	FINANCE CHARGE	Total of Payments	ANNUAL PERCENTAGE RATE*
\$2500.00	\$4,245.14	\$6,745.14	196.96%

*The Annual Percentage Rate ("APR") is the cost of your loan expressed as a yearly rate. The above APR is based upon an example loan with a payment schedule of 31 bi-weekly payments of \$210.78 and a final payment of \$210.96. The actual APR for your loan may be higher or lower, depending on the amount you borrow and the payment schedule. Interest is computed on an actual/365 simple interest basis. This means that interest is computed by dividing the annual interest rate by 365, multiplying that number by the outstanding principal balance, and multiplying that number by the number of days the principal balance is outstanding.

Notice of Privacy Rights

(from the Dollar Loan Center website)



What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> • Social Security number, employment and income information • Bank account information and transaction history • Consumer reporting agency information and transaction history
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Persons we can share your personal information	Does Dollar Loan Center share?	Can you limit this sharing?
For our affiliates everyday business purposes information about your transactions and experience	Yes	No

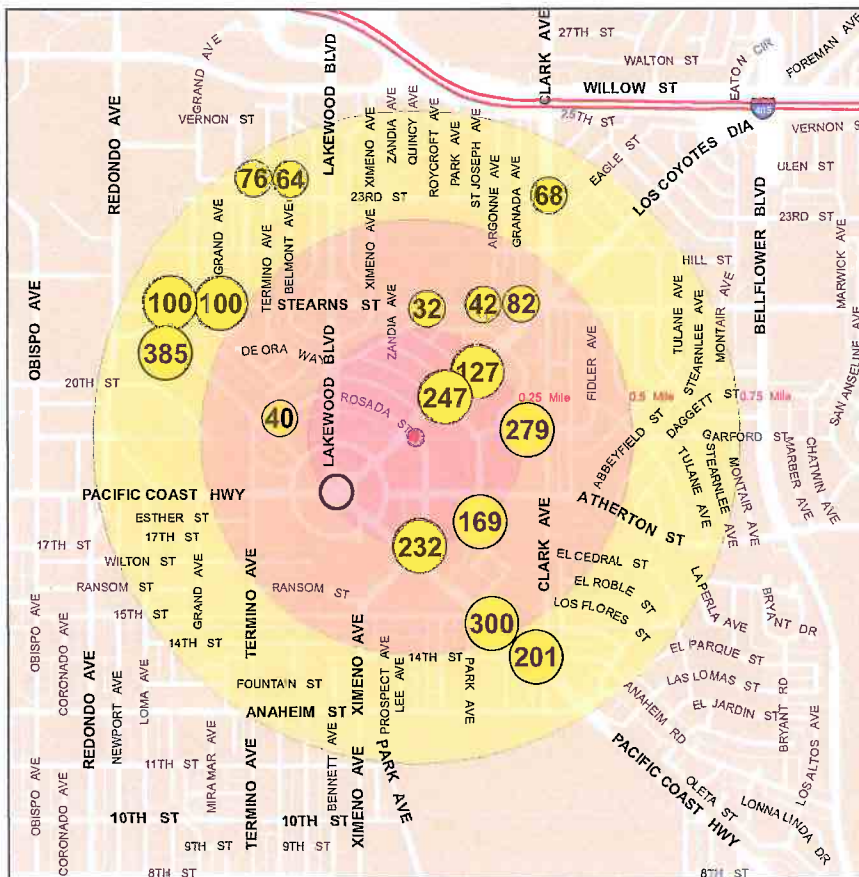
How does Dollar Loan Center collect my personal information?	We collect your personal information, for example when you: <ul style="list-style-type: none"> • Apply for a loan • Use our website • Give us your income information • Provide employment information • Give us your contact information <p>We also collect your personal information from others, such as consumer reporting agencies, affiliates or other companies.</p>
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Definitions	Companies related by common ownership or control. This can be financial and nonfinancial companies.
Affiliates	Our affiliates include companies doing business under the trade names Loan Shack, Clark County Collection Services, LLC and DLC Empire Prepaid Cards, LLC.

From the LUD No. 7 Mixed Use District

“not intended for inclusion [with the above listed uses] are those which may have a **detrimental effect** on ambiance, environment, or **social well-being of the area included in the district**”

The Area Surrounding 2004 Ximeno, Suite 102



2,500 Multi-family Dwelling Units Within 4,000 Feet of Proposed Dollar Loan Center

Location of Proposed Dollar Loan Center

Address	Units
3500 Hathaway	385
4900 Stearns	32
2200 Euclid Ave	100
2200 Grand Av.	100
2350 Termino Ave	76
2350 Belmont Ave	64
4150 Jacinto Wy	40
2200 Argonne Ave	42
2200 Granada Ave	82
2300 Clark Ave	68
5050 Garford	279
2000 Park Ave	247
1718 Ximeno Ave	232
4847 Los Coyotes Diag	127
5025 Pacific Coast Hwy	201
4835 E. Pacific Coast H	300
1741 Park Ave	189
SUM	2544

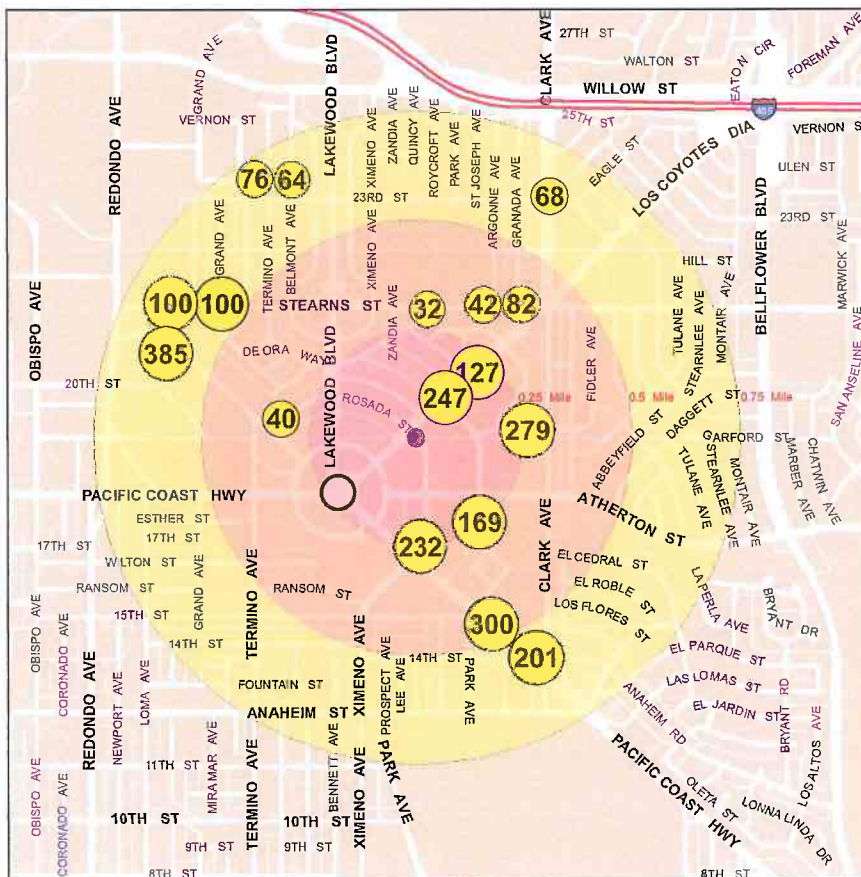


0.25 Miles

“Lack of financial literacy, mounting debt, poor credit and no savings, all attract Millennials to the convenience of these services. Millennials are under a lot more financial pressure than their age group in past decades. Even at higher levels of income, they may not have full access to traditional bank products, since they are still faced with high levels of debt and frequently have low credit scores.”

Ken Rees
CEO of Think Finance

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SUM	2544



0.25 Miles

Dollar Loan Center fine print

(from the Dollar Loan Center website)

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There Are Better Alternatives!



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November 10, 2012

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Personal Loan Rates

- Overview
- Apply Now

Personal Loan Rates

All rates are quoted as Annual Percentage Rate (APR) and are accurate as of October 1, 2012. Rates are subject to change without notice.

Personal Loan Rates

Loan Type	APR
Share Certificate Loan	3.00%
Above certificate rate	
Share Loan	3.00%
Regular Shares Above highest tiered savings rate	
Payment Options (One payment due at end of 1 year term or 12 monthly payments)	
Signature Loan (Unsecured) - As Low As	11.65%

Rates quoted to reflect 25% discount for payment through payroll deduction or automatic transfer from an LBS Financial Savings or Checking account.
Payment example: A Signature loan financed at 11.65% APR for 24 months is \$46.94 per \$1,000 borrowed.

CU OnLine

Acct #:

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Related Links

Personal Loans

Apply:

- Online
- Phone
- At a Branch

Promotion

Transfer your auto loan
Get a great rate and lower monthly payments!

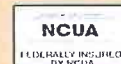


[Learn More](#)

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Your Privacy Rights Third Party Disclosure



Bank On is a Program Designed to Keep People from Using High-Priced Payday Lending Services

[Home](#) [Find A Bank On Program](#)

Bank On San Francisco

<http://sfofa.org/programs/bank-on>

In September 2006, we launched the Bank on San Francisco program as the first comprehensive program in the country to work collaboratively with financial institutions, local government, financial regulators and community-based organizations to bank the unbanked. Since then Bank on San Francisco has enjoyed a measure of success that no one could have predicted. To date, Bank on San Francisco has brought over 72,000 San Franciscans into the financial mainstream. In addition to banking thousands of unbanked San Franciscans, the program has become an award winning model for banking the unbanked. Now, with the creation of JoinBankOn.org and the help of organizations like the Corporation for Enterprise Development (CFED), National League of Cities, the William J. Clinton Foundation, the U.S. Department of the Treasury and the AARP, we are seeing our model roll out across America. We have sparked a national movement to bring low-income consumers into healthy financial products and increase the economic stability of thousands, if not millions, of families. Building upon its success, the office of the Treasurer has established the San Francisco Office of Financial Empowerment. The San Francisco Office of Financial Empowerment has recently launched new initiatives: [Payday Plus SF](#), [San Francisco Smart Money Network](#), [Kindergarten to College](#) and [CurrenCSF](#).

CONTACT US

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City and County of San Francisco

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Unbanked Profile

Long Beach, CA

A bank or credit union account can be the first step in saving, planning for the future, building credit and climbing the economic ladder, but more than nine million American households don't have one. Click through the tabs below to learn about the unbanked and underbanked population in your community.

Un- and underbanked households	At-risk populations	Download as PDF	Interactive Map	About the data
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10.7%

of households in Long Beach are unbanked

19.7%

of households in Long Beach are underbanked

Data Definitions

Unbanked: No checking or savings account.

Underbanked: Has an account, but continues to rely on alternative financial services, like check-cashing services, payday loans, rent-to-own agreements or pawn shops.

High Unbanked Census Tracts: Areas in which the percentage of unbanked households is greater than the national average of 7.7%.

Unbanked and Underbanked Households in Long Beach and Surrounding Areas

	Long Beach	Los Angeles - Long Beach - Santa Ana Metro	California	United States
% Unbanked Households	10.7%	9.2%	7.7%	7.7%
# Unbanked Households	17,224	382,008	938,413	9,085,000
% High Unbanked Census Tracts	n/a	51.5%	43.5%	41.9%
% Underbanked Households	19.7%	14.4%	15.2%	17.9%
# Underbanked Households	31,711	597,926	1,852,453	21,276,000
Total Households	160,972	4,152,267	12,187,191	118,533,476

Overturn the Planning Commission Decision and Deny the CUP

This is not about new paint or security cameras. It's Dollar Loan Center's proposed use and activity that will be detrimental to the general welfare and quality of life in our community.

The current CUP findings and conditions do not adequately protect the public.