CITY OF LONG BEACH OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH AGENDA MONDAY, MARCH 7, 2016 333 W. OCEAN BOULEVARD COUNCIL CHAMBER, 9:00 AM

Jane Netherton, Chair Eloy Ortiz Oakley, Vice Chair Carol R. Meyer, Member Richard R. Powers, Member



Christopher Steinhauser, Member Teer L. Strickland, Member Ellie Tolentino, Member

AGENDA NO. 25

REGULAR MEETING - 9:00 A.M.

CALL TO ORDER

ROLL CALL

FLAG SALUTE

SUCCESSOR AGENCY STAFF COMMENTS

PUBLIC COMMENT

Members of the public are invited to address the Board on items of interest to the public within the Oversight Board's jurisdiction. Each speaker will be limited to three minutes unless that time is extended by the Chair.

REGULAR AGENDA

1. <u>16-007OB</u>

Recommendation to receive and file the Notice of Adjournment for the February 1, 2016 Regular Meeting of the Oversight Board of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach.

Suggested Action: Approve recommendation.

2. 16-008OB

Recommendation to approve the minutes for the Oversight Board of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach Special Meeting held Wednesday, January 27, 2016.

Suggested Action: Approve recommendation.

3. 16-009OB

Recommendation to adopt resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to declare the property located at 540-558 East Willow Street, Assessor Parcel Numbers 7208-006-909 and -918 (Subject Property) as surplus; authorize City Manager, or designee, to execute any and all documents, including the Standard Offer, Agreement and Escrow Instructions for Purchase of Real Estate with Davila Properties, LLC, and Ashwood Construction, Inc., and/or assignee(s) (Buyer), for the sale of the Subject Property in the amount of \$1,100,000; and accept Categorical Exemption CE 15-151.

Suggested Action: Approve recommendation.

4. 16-0100B

Recommendation to adopt resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to authorize City Manager, or designee, to execute any and all documents, including an Addendum to the Standard Offer, Agreement and Escrow Instructions for Purchase of Real Estate with Yogesh Patel and Minal Patel (Buyer), for the reduction in sale price of 101 North Long Beach Boulevard/243 East 1st Street, Assessor Parcel Numbers 7280-028-905 and -906, for a total amount of \$1,040,000.

Suggested Action: Approve recommendation.

COMMENTS FROM OVERSIGHT BOARDMEMBERS

ADJOURNMENT

I, Megan Wiegelman, City Clerk Spec	list, certify that the agenda was posted not less
than 72 hours prior to the meeting	Date:

MONDAY, MARCH 7, 2016 333 W. OCEAN BOULEVARD COUNCIL CHAMBER, 9:00 AM

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