

## **C-7**

September 1, 2020

HONORABLE MAYOR AND CITY COUNCIL  
City of Long Beach  
California

### RECOMMENDATION:

Receive and file the Investment Report for Quarter Ending June 30, 2020.  
(Citywide)

### DISCUSSION

The City Treasurer's Office in the Department of Financial Management invests the City of Long Beach's (City) funds in compliance with the California Government Code, Section 53600 et. seq., and the City's Investment Policy. As of June 30, 2020, these funds had a book value of approximately \$1.871 billion.

#### **Statutory Compliance**

All investment transactions have been executed in conformance with the City's Investment Policy and the California Government Code. The Investment Advisory Committee, composed of the Assistant City Auditor, Deputy City Attorney, City Treasurer, City Controller, and designated representatives from the Harbor and Water Departments, meets quarterly, or as needed, to review investment policies, strategies and performance. All portfolio transactions as of June 30, 2020 can be found in the Investment Trading Activity (Attachment A).

#### **Investment Strategies**

The Investment Policy divides the City's investment portfolio into short-maturity, intermediate-maturity, and long-maturity portfolios. Their respective benchmarks are the Three-Month Treasury Bill Index, the One-Year Constant Maturity Treasury (CMT), and the Intercontinental Exchange (ICE) Bank of America Merrill Lynch (BoAML) One-to-Five Year U.S. Treasury and Agency Index.

The short-maturity portfolio maintains a weighted average maturity of three to six months and provides sufficient liquidity to satisfy the City's short-term cash needs. The intermediate-maturity portfolio maintains a weighted average maturity of approximately one year and provides for the cash needs with maturities greater than six months. The long-maturity portfolio maintains a weighted average maturity of one to five years to satisfy the City's longer-term cash needs.

The City's cash management goals are to maintain and preserve the safety of funds in custody and provide adequate liquidity for anticipated expenditure needs. Approximately \$832.11 million of the total investment pool, or approximately 43.81 percent of funds, will mature in the next six months, ensuring that sufficient funds are available to meet the City's liquidity needs.

**Investment Position and Performance**

The following table summarizes the City's investment pool position and performance for the quarter ending June 30, 2020:

INVESTMENT PORTFOLIO POSITION AND PERFORMANCE SUMMARY							
Portfolio	INVESTMENT POSITION As of June 30, 2020			INVESTMENT PERFORMANCE <sup>4</sup> As of June 30, 2020			
	Book Value <sup>1</sup>	Market Value <sup>1</sup>	Unrealized Gain/(Loss) <sup>2</sup>	Quarterly Portfolio Total Return <sup>3</sup>	Quarterly Benchmark Total Return	Quarterly Variance from Benchmark	Annualized Portfolio Total Return <sup>5</sup>
Short-Maturity	\$468,785,789	\$469,441,272	\$655,482	0.14%	0.02%	0.12%	2.08%
Intermediate-Maturity	\$687,563,468	\$697,170,900	\$9,607,432	0.10%	-0.02%	0.12%	3.02%
Long-Maturity	\$457,461,656	\$475,770,449	\$18,308,794	0.43%	0.30%	0.13%	5.22%
<b>Total Investments</b>	<b>\$1,613,810,914</b>	<b>\$1,642,382,621</b>	<b>\$28,571,707</b>	<b>0.21%</b>	<b>0.08%</b>	<b>0.12%</b>	<b>3.39%</b>

<b>Total Cash</b>	<b>\$256,866,611</b>	<b>\$256,866,611</b>
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<b>Total Cash and Investments</b>	<b>\$1,870,677,525</b>	<b>\$1,899,249,232</b>
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- 1) Book value is the initial value/outlay for an investment, while market value represents the value based on current market conditions.
- 2) Unrealized Gain/(Loss) is the difference between book and market value. It is directly related to the change in interest rates. As interest rates rise, the principal value of fixed income assets falls, causing the unrealized loss to increase, or vice versa. Typically, investments are held to maturity and therefore, gains/losses are rarely realized.
- 3) Total Return is a performance measurement metric that reflects the actual quarterly return of the portfolios, which includes income and both realized and unrealized gains and losses.
- 4) Investment Performance – Portfolio Total Return numbers are calculated as a weighted average.
- 5) Annualized Total Return is a performance measurement metric that reflects the annualized return of the portfolios, which includes income and both realized and unrealized gains/(losses).

Investment portfolio holdings as of June 30, 2020, are included in Attachment B.

This matter was reviewed by Deputy City Attorney Taylor M. Anderson on August 13, 2020 and by Budget Management Officer Rhutu Amin Gharib on August 12, 2020.

**TIMING CONSIDERATIONS**

City Council action on this item is not time critical.

FISCAL IMPACT

This recommendation has no staffing impact beyond the normal budgeted scope of duties and is consistent with existing City Council priorities. There is no fiscal or local job impact associated with this recommendation.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



JOHN GROSS  
DIRECTOR OF FINANCIAL MANAGEMENT

ATTACHMENT A – CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY  
ATTACHMENT B – CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

APPROVED:



THOMAS B. MODICA  
CITY MANAGER

CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY  
April 1, 2020 - June 30, 2020

ATTACHMENT A

Fund	Inv #	Cusip Number	Issuer	Coupon (%)	Par Value (\$)	Purchase Date	Maturity Date	Redemption Date
<b>SECURITY PURCHASES</b>								
97	8083	LAIFGF	CALIF	- -	11,000,000	06/12/2020	- -	- -
97	8084	LAIFHD	CALIF	- -	11,000,000	06/12/2020	- -	- -
97	8086	LAIFWD	CALIF	- -	11,000,000	06/12/2020	- -	- -
97	15703	912796TN9	USTR	0.146	10,000,000	04/20/2020	10/08/2020	- -
97	15704	912796XF1	USTR	0.130	15,000,000	04/20/2020	08/20/2020	- -
97	15709	912796TP4	USTR	0.130	10,000,000	05/11/2020	11/05/2020	- -
97	15710	9127962Q1	USTR	0.125	10,000,000	05/11/2020	04/22/2021	- -
97	15717	9127964K2	USTR	0.155	15,000,000	05/29/2020	10/27/2020	- -
97	15718	912796XE4	USTR	0.175	15,000,000	05/29/2020	02/25/2021	- -
97	15719	9127962F5	USTR	0.160	15,000,000	05/29/2020	03/25/2021	- -
97	15720	9127962Y4	USTR	0.168	10,000,000	05/29/2020	05/20/2021	- -
97	15728	912796TU3	USTR	0.180	12,500,000	06/09/2020	12/03/2020	- -
97	15729	9127962J7	USTR	0.175	22,500,000	06/09/2020	10/01/2020	- -
98	15708	3135G03U5	FNMA	0.625	5,570,000	04/24/2020	04/22/2025	- -
98	15714	3137EAER6	FHLMC	0.375	7,470,000	05/07/2020	05/05/2023	- -
98	15724	3135G03U5	FNMA	0.625	5,000,000	06/05/2020	04/22/2025	- -
98	15725	912828ZT0	USTR	0.250	5,000,000	06/05/2020	05/31/2025	- -
98	15734	3135G04Z3	FNMA	0.500	10,120,000	06/19/2020	06/17/2025	- -
99	15705	9128287C8	USTR	1.750	15,000,000	04/20/2020	07/15/2022	- -
99	15706	9128286U9	USTR	2.125	10,000,000	04/20/2020	05/15/2022	- -
99	15713	3137EAER6	FHLMC	0.375	10,000,000	05/11/2020	05/05/2023	- -
99	15711	912828T34	USTR	1.125	10,000,000	05/11/2020	09/30/2021	- -
99	15712	912828Z29	USTR	1.500	10,000,000	05/11/2020	01/15/2023	- -
99	15721	912828YP9	USTR	1.500	5,000,000	05/29/2020	10/31/2021	- -
99	15722	9127963B3	USTR	0.160	10,000,000	05/29/2020	11/27/2020	- -
99	15727	912828R77	USTR	1.375	22,500,000	06/09/2020	05/31/2021	- -
99	15730	912828Z29	USTR	1.500	7,500,000	06/09/2020	01/15/2023	- -
99	15731	912828ZR4	USTR	0.125	15,000,000	06/09/2020	05/31/2022	- -
99	15732	912828YP9	USTR	1.500	10,000,000	06/09/2020	10/31/2021	- -
<b>TOTAL SECURITY PURCHASES</b>					<b>326,160,000.00</b>			

<b>SECURITY MATURITIES</b>								
97	15374	3136G3UG8	FNMA	1.250	7,500,000	07/13/2016	04/13/2020	- -
99	15603	912828X21	USTR	1.500	40,000,000	05/30/2019	04/15/2020	- -
99	15647	912828X21	USTR	1.500	12,500,000	09/23/2019	04/15/2020	- -
97	15645	912828X21	USTR	1.500	10,000,000	09/23/2019	04/15/2020	- -
99	15604	912828K58	USTR	1.375	20,000,000	05/30/2019	04/30/2020	- -
99	15605	912828K58	USTR	1.375	20,000,000	05/30/2019	04/30/2020	- -
99	15387	3136G3U37	FNMA	1.300	5,700,000	08/22/2016	05/22/2020	- -
97	15629	912828VF4	USTR	1.375	25,000,000	07/31/2019	05/31/2020	- -
99	15636	9128284Q0	USTR	2.500	20,000,000	08/26/2019	05/31/2020	- -
97	15668	912828VF4	USTR	1.375	20,000,000	11/27/2019	05/31/2020	- -
97	15681	912828XE5	USTR	1.500	20,000,000	12/31/2019	05/31/2020	- -
97	15683	912828XE5	USTR	1.500	7,500,000	01/23/2020	05/31/2020	- -
98	15266	313383HU8	FHLB	1.750	1,500,000	01/19/2016	06/12/2020	- -
97	15673	912828XU9	USTR	1.500	10,000,000	12/24/2019	06/15/2020	- -
98	15139	3135G0D75	FNMA	1.500	950,000	07/28/2015	06/22/2020	- -
99	15552	912828VJ6	USTR	1.875	10,000,000	10/30/2018	06/30/2020	- -
99	15669	912828VJ6	USTR	1.875	20,000,000	12/09/2019	06/30/2020	- -
97	15678	912828XH8	USTR	1.625	15,000,000	12/31/2019	06/30/2020	- -
<b>TOTAL SECURITY MATURITIES</b>					<b>265,650,000</b>			

<b>SECURITY SALES AND CALLS</b>								
98	15139	3135G0D75	FNMA	1.500	4,800,000	07/28/2015	06/22/2020	04/23/2020
98	15299	912828N89	USTR	1.375	5,750,000	03/04/2016	01/31/2021	05/06/2020
98	15299	912828N89	USTR	1.375	1,400,000	03/04/2016	01/31/2021	05/07/2020
98	15299	912828N89	USTR	1.375	3,050,000	03/04/2016	01/31/2021	06/05/2020
98	15306	912828N89	USTR	1.375	4,300,000	03/17/2016	01/31/2021	06/05/2020
98	15332	912828Q37	USTR	1.250	2,200,000	04/25/2016	03/31/2021	06/05/2020
98	15267	3135G0F73	FNMA	1.500	5,000,000	01/19/2016	11/30/2020	06/18/2020
98	15275	3135G0F73	FNMA	1.500	3,500,000	01/26/2016	11/30/2020	06/18/2020
<b>TOTAL SECURITY SALES AND CALLS</b>					<b>30,000,000</b>			

## CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF JUNE 30, 2020

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
<b>SHORT MATURITY (97)</b>										
8083	CALIF	LAIFGF	A	- -	63,762,895	63,762,895	63,762,895	- -	- -	- -
8084	CALIF	LAIFHD	A	- -	63,766,607	63,766,607	63,766,607	- -	- -	- -
8086	CALIF	LAIFWD	A	- -	63,763,859	63,763,859	63,763,859	- -	- -	- -
15454	USTR	9128282J8	AA+	1.500	10,000,000	10,000,020	10,005,100	7/21/2017	7/24/2017	7/15/2020
15664	USTR	912828L32	AA+	1.375	10,000,000	9,995,830	10,019,800	11/22/2019	11/25/2019	8/31/2020
15665	USTR	912828L99	AA+	1.375	15,000,000	14,986,793	15,058,950	11/22/2019	11/25/2019	10/31/2020
15666	USTR	912828PC8	AA+	2.625	15,000,000	15,053,891	15,134,700	11/22/2019	11/25/2019	11/15/2020
15667	USTR	912828L65	AA+	1.375	10,000,000	9,993,693	10,029,700	11/22/2019	11/25/2019	9/30/2020
15674	USTR	912828M98	AA+	1.625	15,000,000	14,999,479	15,087,900	12/23/2019	12/24/2019	11/30/2020
15679	USTR	9128283L2	AA+	1.875	15,000,000	15,017,893	15,115,950	12/30/2019	12/31/2019	12/15/2020
15685	USTR	912828N89	AA+	1.375	7,500,000	7,491,618	7,551,600	1/22/2020	1/23/2020	1/31/2021
15687	USTR	912828XM7	AA+	1.625	10,000,000	10,000,644	10,012,000	1/30/2020	1/31/2020	7/31/2020
15688	USTR	912828N89	AA+	1.375	7,500,000	7,494,900	7,551,600	1/30/2020	1/31/2020	1/31/2021
15694	USTR	9128282V1	AA+	1.375	9,994,000	9,994,297	10,018,685	2/27/2020	2/28/2020	9/15/2020
15695	USTR	9128285X4	AA+	2.500	7,500,000	7,568,957	7,600,200	2/27/2020	2/28/2020	1/31/2021
15696	USTR	912828P87	AA+	1.125	10,000,000	9,993,801	10,061,300	2/27/2020	2/28/2020	2/28/2021
15703	USTR	912796TN9	AA+	0.146	10,000,000	9,995,985	9,995,700	4/17/2020	4/20/2020	10/8/2020
15704	USTR	912796XF1	AA+	0.130	15,000,000	14,997,292	14,997,300	4/17/2020	4/20/2020	8/20/2020
15709	USTR	912796TP4	AA+	0.130	10,000,000	9,995,414	9,994,400	5/8/2020	5/11/2020	11/5/2020
15710	USTR	9127962G1	AA+	0.125	10,000,000	9,989,757	9,986,500	5/8/2020	5/11/2020	4/22/2021
15717	USTR	9127964K2	AA+	0.155	15,000,000	14,992,379	14,993,100	5/28/2020	5/29/2020	10/27/2020
15718	USTR	912796XE4	AA+	0.175	15,000,000	14,982,573	14,984,100	5/28/2020	5/29/2020	2/25/2021
15719	USTR	9127962F5	AA+	0.160	15,000,000	14,982,200	14,981,700	5/28/2020	5/29/2020	3/25/2021
15720	USTR	9127962Y4	AA+	0.168	10,000,000	9,984,972	9,985,000	5/28/2020	5/29/2020	5/20/2021
15728	USTR	912796TU3	AA+	0.180	12,500,000	12,490,313	12,491,625	6/8/2020	6/9/2020	12/3/2020
15729	USTR	9127962J7	AA+	0.175	22,500,000	22,489,938	22,491,000	6/8/2020	6/9/2020	10/1/2020
<b>TOTAL SHORT MATURITY</b>				<b>0.986</b>	<b>468,787,361</b>	<b>468,785,789</b>	<b>469,441,272</b>			

<b>INTERMEDIATE MATURITY (99)</b>										
15554	FHLB	3130ACE26	AA+	1.375	10,000,000	9,965,606	10,029,300	10/29/2018	10/30/2018	9/28/2020
15557	FHLB	3130AF3M7	AA+	2.920	10,000,000	10,000,133	10,216,600	11/27/2018	11/28/2018	4/15/2021
15563	FHLB	3130A66T9	AA+	1.625	5,000,000	4,988,731	5,013,850	12/12/2018	12/13/2018	9/11/2020
15566	FHLB	313383ZU8	AA+	3.000	10,000,000	10,017,647	10,325,800	12/12/2018	12/13/2018	9/10/2021
15640	FHLB	313379Q69	AA+	2.125	10,000,000	10,117,201	10,359,300	8/23/2019	8/26/2019	6/10/2022
15655	FHLB	313380GJ0	AA+	2.000	7,500,000	7,561,388	7,790,250	9/27/2019	9/30/2019	9/9/2022
15656	FHLB	313380GJ0	AA+	2.000	5,000,000	5,040,925	5,193,500	9/27/2019	9/30/2019	9/9/2022
15555	FHLMC	3137EA EK1	AA+	1.875	10,000,000	9,963,880	10,064,300	11/27/2018	11/28/2018	11/17/2020
15713	FHLMC	3137EA ER6	AA+	0.375	10,000,000	10,024,329	10,026,000	5/8/2020	5/11/2020	5/5/2023
15341	FNMA	3135G0K69	AA+	1.250	20,000,000	19,982,211	20,180,000	5/12/2016	5/16/2016	5/6/2021
15413	FNMA	3135G0Q89	AA+	1.375	10,000,000	9,992,180	10,149,800	10/6/2016	10/11/2016	10/7/2021
15618	USTR	9128287F1	AA+	1.750	20,000,000	19,980,159	20,340,600	7/29/2019	7/31/2019	7/31/2021
15657	USTR	912828Q78	AA+	1.375	10,000,000	9,972,108	10,098,400	9/27/2019	9/30/2019	4/30/2021
15553	USTR	912828L32	AA+	1.375	5,000,000	4,988,317	5,009,900	10/29/2018	10/30/2018	8/31/2020
15556	USTR	9128283L2	AA+	1.875	10,000,000	9,958,313	10,077,300	11/27/2018	11/28/2018	12/15/2020
15558	USTR	912828WN6	AA+	2.000	10,000,000	9,925,283	10,165,600	11/27/2018	11/28/2018	5/31/2021
15559	USTR	9128284T4	AA+	2.625	10,000,000	9,978,745	10,233,600	11/27/2018	11/28/2018	6/15/2021
15561	USTR	912828Y46	AA+	2.625	10,000,000	9,998,742	10,020,200	12/12/2018	12/13/2018	7/31/2020
15562	USTR	912828L32	AA+	1.375	5,000,000	4,988,542	5,009,900	12/12/2018	12/13/2018	8/31/2020
15564	USTR	912828L99	AA+	1.375	10,000,000	9,954,353	10,039,300	12/12/2018	12/13/2018	10/31/2020
15565	USTR	9128284P2	AA+	2.625	10,000,000	9,987,072	10,212,500	12/12/2018	12/13/2018	5/15/2021
15567	USTR	9128285L0	AA+	2.875	10,000,000	10,013,403	10,369,100	12/12/2018	12/13/2018	11/15/2021
15586	USTR	912828Z22	AA+	1.625	25,000,000	24,935,803	25,103,750	2/27/2019	2/28/2019	10/15/2020
15587	USTR	912828N89	AA+	1.375	10,000,000	9,935,075	10,068,800	2/27/2019	2/28/2019	1/31/2021
15588	USTR	9128283X6	AA+	2.250	10,000,000	9,984,053	10,128,900	2/27/2019	2/28/2019	2/15/2021
15617	USTR	912828Q37	AA+	1.250	10,000,000	9,953,148	10,080,500	7/29/2019	7/30/2019	3/31/2021
15619	USTR	912828D72	AA+	2.000	20,000,000	20,036,640	20,424,200	7/29/2019	7/30/2019	8/31/2021
15632	USTR	912828V72	AA+	1.875	20,000,000	20,009,897	20,535,200	7/30/2019	7/31/2019	1/31/2022
15634	USTR	912828XR6	AA+	1.750	10,000,000	9,985,754	10,301,200	7/30/2019	7/31/2019	5/31/2022
15637	USTR	912828G53	AA+	1.875	10,000,000	10,055,678	10,240,600	8/23/2019	8/26/2019	11/30/2021
15638	USTR	9128287C8	AA+	1.750	10,000,000	10,060,938	10,321,500	8/23/2019	8/26/2019	7/15/2022
15639	USTR	912828U81	AA+	2.000	10,000,000	10,077,342	10,272,700	8/23/2019	8/26/2019	12/31/2021
15648	USTR	9128286M7	AA+	2.250	12,500,000	12,626,857	12,963,375	9/20/2019	9/23/2019	4/15/2022
15652	USTR	912828L32	AA+	1.375	15,000,000	14,989,469	15,029,700	9/27/2019	9/30/2019	8/31/2020
15653	USTR	912828L99	AA+	1.375	15,000,000	14,979,473	15,058,950	9/27/2019	9/30/2019	10/31/2020
15654	USTR	912828W55	AA+	1.875	15,000,000	15,064,520	15,423,000	9/27/2019	9/30/2019	2/28/2022
15658	USTR	9128283G3	AA+	1.750	10,000,000	9,998,701	10,057,400	9/30/2019	9/30/2019	11/15/2020
15670	USTR	912828NT3	AA+	2.625	20,000,000	20,024,750	20,060,400	12/6/2019	12/9/2019	8/15/2020
15671	USTR	912828W89	AA+	1.875	20,000,000	20,082,186	20,593,000	12/6/2019	12/9/2019	3/31/2022
15672	USTR	912828YA2	AA+	1.500	20,000,000	19,945,014	20,565,600	12/6/2019	12/9/2019	8/15/2022

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF JUNE 30, 2020

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
15675	USTR	912828X47	AA+	1.875	15,000,000	15,055,655	15,465,900	12/23/2019	12/24/2019	4/30/2022
15680	USTR	912828XR6	AA+	1.750	15,000,000	15,045,508	15,451,800	12/30/2019	12/31/2019	5/31/2022
15684	USTR	912828L32	AA+	1.375	7,500,000	7,497,493	7,514,850	1/22/2020	1/23/2020	8/31/2020
15686	USTR	912828YF1	AA+	1.500	7,500,000	7,497,311	7,720,875	1/22/2020	1/23/2020	9/15/2022
15689	USTR	912828Q37	AA+	1.250	10,000,000	9,983,188	10,080,500	1/30/2020	1/31/2020	3/31/2021
15690	USTR	912828YK0	AA+	1.375	7,500,000	7,504,958	7,705,650	1/30/2020	1/31/2020	10/15/2022
15697	USTR	912828XM7	AA+	1.625	10,000,000	10,014,631	10,012,000	2/27/2020	2/28/2020	7/31/2020
15698	USTR	912828YK0	AA+	1.375	7,500,000	7,548,474	7,705,650	2/27/2020	2/28/2020	10/15/2022
15699	USTR	912828Z86	AA+	1.375	10,000,000	10,076,858	10,314,500	2/27/2020	2/28/2020	2/15/2023
15705	USTR	9128287C8	AA+	1.750	15,000,000	15,537,757	15,482,250	4/17/2020	4/20/2020	7/15/2022
15706	USTR	9128286U9	AA+	2.125	10,000,000	10,356,200	10,364,500	4/17/2020	4/20/2020	5/15/2022
15711	USTR	912828T34	AA+	1.125	10,000,000	10,137,676	10,118,800	5/8/2020	5/11/2020	9/30/2021
15712	USTR	912828Z29	AA+	1.500	10,000,000	10,384,054	10,335,200	5/8/2020	5/11/2020	1/15/2023
15721	USTR	912828YP9	AA+	1.500	5,000,000	5,094,077	5,088,300	5/28/2020	5/29/2020	10/31/2021
15727	USTR	912828R77	AA+	1.375	22,500,000	22,751,687	22,746,150	6/8/2020	6/9/2020	5/31/2021
15730	USTR	912828Z29	AA+	1.500	7,500,000	7,780,653	7,751,400	6/8/2020	6/9/2020	1/15/2023
15731	USTR	912828ZR4	AA+	0.125	15,000,000	14,972,626	14,988,900	6/8/2020	6/9/2020	5/31/2022
15732	USTR	912828YP9	AA+	1.500	10,000,000	10,186,730	10,176,600	6/8/2020	6/9/2020	10/31/2021
15722	USTR	9127963B3	AA+	0.160	10,000,000	9,993,378	9,993,200	5/28/2020	5/29/2020	11/27/2020
<b>TOTAL INTERMEDIATE MATURITY</b>				<b>1.772</b>	<b>685,000,000</b>	<b>687,563,468</b>	<b>697,170,900</b>			

LONG MATURITY (98)										
Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
15430	FEDER	VP6000104	AA+	0.000	1,873,899	1,873,899	1,873,899	- -	- -	- -
15477	FFCB	3133EHF57	AA+	1.680	5,000,000	4,998,685	5,021,150	10/18/2017	10/19/2017	10/13/2020
15275	FNMA	3135G0F73	AA+	1.500	3,500,000	3,499,264	3,518,830	1/25/2016	1/26/2016	11/30/2020
15286	FHLB	3130A7CV5	AA+	1.375	11,230,000	11,224,278	11,312,428	2/17/2016	2/18/2016	2/18/2021
15298	FNMA	3135G0J20	AA+	1.375	10,700,000	10,689,602	10,778,645	3/3/2016	3/4/2016	2/26/2021
15307	FHLB	3130A7CV5	AA+	1.375	5,000,000	4,990,823	5,036,700	3/16/2016	3/17/2016	2/18/2021
15332	USTR	912828Q37	AA+	1.250	9,550,000	9,542,823	9,626,878	4/22/2016	4/25/2016	3/31/2021
15390	FHLB	3130A8QS5	AA+	1.125	10,600,000	10,581,281	10,703,350	7/22/2016	7/25/2016	7/14/2021
15396	FHLMC	3137EAEC9	AA+	1.125	10,500,000	10,480,351	10,611,720	8/11/2016	8/12/2016	8/12/2021
15408	FNMA	3135G0N82	AA+	1.250	11,500,000	11,484,868	11,637,080	9/16/2016	9/19/2016	8/17/2021
15415	USTR	912828T34	AA+	1.125	12,000,000	11,980,867	12,142,560	10/5/2016	10/6/2016	9/30/2021
15426	USTR	912828D72	AA+	2.000	10,500,000	10,538,049	10,722,705	11/14/2016	11/15/2016	8/31/2021
15428	USTR	912828T67	AA+	1.250	8,400,000	8,328,220	8,520,456	12/12/2016	12/13/2016	10/31/2021
15433	FNMA	3135G0S38	AA+	2.000	11,500,000	11,495,918	11,815,100	1/11/2017	1/12/2017	1/5/2022
15434	USTR	912828U81	AA+	2.000	9,000,000	9,001,187	9,245,430	1/25/2017	1/26/2017	12/31/2021
15438	USTR	912828J43	AA+	1.750	6,000,000	5,962,750	6,156,360	3/15/2017	3/16/2017	2/28/2022
15442	FNMA	3135G0T45	AA+	1.875	10,000,000	9,980,912	10,295,100	5/5/2017	5/8/2017	4/5/2022
15443	FHLB	313378CR0	AA+	2.250	5,000,000	5,035,177	5,165,300	6/5/2017	6/6/2017	3/11/2022
15446	FHLB	313379Q69	AA+	2.125	7,500,000	7,535,155	7,769,475	6/21/2017	6/22/2017	6/10/2022
15468	FHLB	313379RB7	AA+	1.875	5,400,000	5,411,561	5,481,270	8/29/2017	8/30/2017	6/11/2021
15469	USTR	912828P24	AA+	1.875	9,700,000	9,733,931	10,044,059	9/11/2017	9/12/2017	7/31/2022
15478	USTR	912828L57	AA+	1.750	6,200,000	6,166,439	6,419,666	10/18/2017	10/19/2017	9/30/2022
15496	FNMA	3135G0T78	AA+	2.000	12,000,000	11,918,241	12,459,720	12/20/2017	12/21/2017	10/5/2022
15497	USTR	912828M80	AA+	2.000	9,000,000	8,932,160	9,396,180	1/16/2018	1/17/2018	11/30/2022
15498	USTR	912828L57	AA+	1.750	2,800,000	2,766,006	2,899,204	1/16/2018	1/17/2018	9/30/2022
15500	FHLMC	3137EAEL9	AA+	2.375	5,000,000	4,996,615	5,067,000	3/8/2018	3/9/2018	2/16/2021
15501	FNMA	3135G0T94	AA+	2.375	6,000,000	5,950,932	6,338,580	3/8/2018	3/9/2018	1/19/2023
15512	FNMA	3135G0T94	AA+	2.375	5,000,000	4,954,443	5,282,150	3/19/2018	3/20/2018	1/19/2023
15513	FHLMC	3137EAEL9	AA+	2.375	6,600,000	6,593,768	6,688,440	3/19/2018	3/20/2018	2/16/2021
15518	FHLB	3130ADRG9	AA+	2.750	5,000,000	4,995,573	5,312,750	4/17/2018	4/18/2018	3/10/2023
15519	USTR	912828AD9	AA+	2.500	5,000,000	4,955,890	5,318,150	5/23/2018	5/24/2018	3/31/2023
15530	FHLB	313383QR5	AA+	3.250	4,000,000	4,038,436	4,340,440	6/7/2018	6/11/2018	6/9/2023
15532	FNMA	3135G0U35	AA+	2.750	10,500,000	10,503,288	10,760,925	6/25/2018	6/26/2018	6/22/2021
15534	FHLMC	3137EAEN5	AA+	2.750	8,000,000	7,977,036	8,598,960	7/17/2018	7/18/2018	6/19/2023
15539	FNMA	3135G0U43	AA+	2.875	7,200,000	7,182,670	7,802,712	9/13/2018	9/14/2018	9/12/2023
15548	FHLB	313383YJ4	AA+	3.375	5,950,000	5,988,554	6,531,256	10/22/2018	10/23/2018	9/8/2023
15560	USTR	9128285K2	AA+	2.875	8,800,000	8,804,193	9,583,728	11/29/2018	11/30/2018	10/31/2023
15577	FHLB	3130A0F70	AA+	3.375	10,000,000	10,194,960	11,037,300	1/22/2019	1/23/2019	12/8/2023
15585	FNMA	3135G0V34	AA+	2.500	11,200,000	11,156,432	12,079,760	2/21/2019	2/22/2019	2/5/2024
15591	USTR	912828W48	AA+	2.125	11,300,000	11,220,572	12,092,808	4/3/2019	4/4/2019	2/29/2024
15593	USTR	912828W71	AA+	2.125	11,000,000	10,893,668	11,785,510	4/17/2019	4/18/2019	3/31/2024
15610	USTR	912828WJ5	AA+	2.500	10,000,000	10,219,096	10,880,100	6/10/2019	6/11/2019	5/15/2024
15612	FHLB	3130A1XJ2	AA+	2.875	5,400,000	5,586,408	5,924,502	6/18/2019	6/20/2019	6/14/2024
15615	USTR	912828X70	AA+	2.000	5,750,000	5,782,068	6,141,748	7/11/2019	7/12/2019	4/30/2024
15616	FHLB	3130A1XJ2	AA+	2.875	5,000,000	5,177,273	5,485,650	7/11/2019	7/12/2019	6/14/2024
15642	FFCB	3133EKVV4	AA+	1.850	7,000,000	7,111,139	7,412,860	8/28/2019	8/29/2019	7/26/2024
15651	FHLB	3130A2UW4	AA+	2.875	6,800,000	6,914,174	7,287,456	9/25/2019	9/26/2019	9/13/2024

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF JUNE 30, 2020

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
15659	FHLB	3130A2UW4	AA+	2.875	3,400,000	3,561,405	3,754,144	10/21/2019	10/22/2019	9/13/2024
15660	USTR	912828YH7	AA+	1.500	7,250,000	7,226,380	7,636,280	10/21/2019	10/22/2019	9/30/2024
15663	USTR	9128282N9	AA+	2.125	10,500,000	10,651,288	11,307,555	11/12/2019	11/13/2019	7/31/2024
15677	USTR	912828YV6	AA+	1.500	10,000,000	9,905,176	10,549,600	12/12/2019	12/13/2019	11/30/2024
15682	FNMA	3135G0X24	AA+	1.625	11,300,000	11,270,941	11,904,889	1/17/2020	1/21/2020	1/7/2025
15693	FHLMC	3137EAEP0	AA+	1.500	10,220,000	10,212,730	10,708,618	2/13/2020	2/14/2020	2/12/2025
15702	USTR	912828ZC7	AA+	1.125	6,000,000	6,173,240	6,240,480	3/24/2020	3/25/2020	2/28/2025
15708	FNMA	3135G03U5	AA+	0.625	5,570,000	5,558,953	5,615,117	4/22/2020	4/24/2020	4/22/2025
15714	FHLMC	3137EAER6	AA+	0.375	7,470,000	7,467,020	7,489,422	5/5/2020	5/7/2020	5/5/2023
15724	FNMA	3135G03U5	AA+	0.625	5,000,000	5,022,376	5,040,500	6/4/2020	6/5/2020	4/22/2025
15725	USTR	912828ZT0	AA+	0.250	5,000,000	4,965,324	4,993,950	6/4/2020	6/5/2020	5/31/2025
15734	FNMA	3135G04Z3	AA+	0.500	10,120,000	10,099,189	10,123,846	6/17/2020	6/19/2020	6/17/2025
<b>TOTAL LONG MATURITY</b>				<b>1.90</b>	<b>456,583,899</b>	<b>457,461,656</b>	<b>475,770,449</b>			

<b>TOTAL INVESTMENTS</b>	<b>1.552</b>	<b>1,610,371,260</b>	<b>1,613,810,914</b>	<b>1,642,382,621</b>
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CASH

CASHBO	CASHBA	CASHBOA	AA+	0.203	148,820	148,820	148,820	- -	- -	- -
CASHUB	CASHUB	CASHUBOC	AA+	0.356	256,717,791	256,717,791	256,717,791	- -	- -	- -
<b>TOTAL CASH</b>				<b>0.280</b>	<b>256,866,611</b>	<b>256,866,611</b>	<b>256,866,611</b>			

<b>TOTAL CASH AND INVESTMENTS</b>	<b>1.23</b>	<b>1,867,237,872</b>	<b>1,870,677,525</b>	<b>1,899,249,232</b>
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