



CITY OF LONG BEACH

DEPARTMENT OF FINANCIAL MANAGEMENT

333 West Ocean Boulevard 6th Floor • Long Beach, CA 90802 • (562) 570-6169 • Fax (562) 570 -5836

May 21, 2013

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach
California

RECOMMENDATION:

Receive and file the Investment Report for Quarter Ending March 31, 2013. (Citywide)

DISCUSSION

The Department of Financial Management, City Treasurer's Office, invests the City's funds in compliance with the California Government Code, Section 53600 et. seq., and the City's Investment Policy. As of March 31, 2013, these funds had a book value of approximately \$1.571 billion.

Approximately \$759 million of the total investment pool, or approximately 48 percent of funds, will mature within six months, ensuring that sufficient funds are available to meet the City's liquidity needs.

Statutory Compliance

All investment transactions have been executed in conformance with the City's Investment Policy and the California Government Code. According to the California Government Code, the maturity term of all investments is limited to a maximum of five years, unless the local agency legislative body gives prior approval to exceed this limitation. The City's Investment Policy currently requires that all funds invested in the City's investment pool not exceed a weighted average maturity of three years. In addition, the Investment Advisory Committee, composed of the Assistant City Manager, the Deputy City Auditor, Assistant City Attorney, Director of Financial Management, City Treasurer, City Controller, Budget and Performance Management Bureau staff, and designated representatives from the Harbor and Water departments, meets monthly, or as needed, to review investment policies, strategies and performance.

Investment Pool Rating

Standard and Poor's rates the City's investment portfolio at AAf and one of the lowest volatility ratings of S1. This rating confirms the safety of the City's invested funds and qualifies the investment pool as an alternative investment for proceeds from bonds issued by the City.

Overall Investment Pool Performance

The City Treasurer's Office invests in a variety of fixed-income securities that vary in maturity from one day to five years (excluding the Health Select Auction Variable Rate Securities loan) as authorized by the City's Investment Policy and the California Government Code. The City's adopted 2013 Investment Policy divides the City's investment portfolio into a short-term, intermediate-term and a long-term portfolio whose benchmarks are the Three-Month Treasury Bill, One-Year Constant Maturity Treasury (CMT) and the Merrill Lynch One-to-Five Year Treasury/Agency Index, respectively. All are market indices that change daily; therefore, actual returns can vary depending on book yields and security calls before the final maturity date. The weighted average book yield for the period was 0.27 percent (annualized). Book yield represents the return received on the total investment portfolio on an annualized basis.

On March 31, 2013, the City's investment pool market yield was 0.29 percent (annualized) with Weighted Average Maturity of 0.90 years. During the quarter, the benchmark indices were virtually unchanged from the previous quarter, with the exception of the Intermediate term benchmark that fell by three basis points. The following table summarizes the City's investment pool market yield and performance for the quarter ending March 31, 2013.

Investment Pool Performance – Quarter Ending March 31, 2013

Investment Portfolio Funds	Amount of Funds	Quarter End Values		
		Benchmark Return*	Market Yield*	Over/(Under) Benchmark
Short-Term Pool	\$ 643,668,130	0.07 percent	0.30 percent	0.23 percent
Intermediate-Term Pool	\$ 505,136,082	0.14 percent	0.27 percent	0.17 percent
Long-Term Pool	\$ 422,378,812	0.26 percent	0.30 percent	0.04 percent
Total Pool	\$ 1,571,183,024	0.14 percent	0.29 percent	0.15 percent

* Benchmark Return and Market Yield of Portfolio are at quarter end.

The City's investment pool consists of all City funds except certain bond and special assessment district proceeds. The non-pooled investments are invested separately in accordance with bond indenture provisions or other legal requirements. A complete listing of pooled investment balances, portfolio distribution and performance values can be found in Attachment A.

Unrealized Gains And Losses

Unrealized gains or losses are the difference between market value and book value, and result from changing investment values during the period they are held in the portfolio. Unrealized gains or losses are only recognized when the investment is sold prior to the maturity date. Since the City generally holds securities to maturity, unrealized gains or losses are rarely realized. As of March 31, 2013, market value of the total investment portfolio was \$1.571 billion and book value was \$1.568 billion, a difference of approximately \$3.0 million (unrealized gain) that represents future above market interest earnings. The difference is not expected to have a significant impact in the current interest rate environment.

Quarterly Investment Activity

Over \$223.4 million in new short-term investment transactions were executed. The weighted average book yield of the total transactions was 0.11 percent (annualized). There were no sales of securities in the short-term portfolio during the quarter.

Over \$41.2 million in new intermediate-term investment transactions were executed. The weighted average book yield of the total transactions was 0.23 percent (annualized). There were no sales of securities in the intermediate-term portfolio during the quarter.

Over \$63.3 million in new long-term investment transactions were approved and executed. The weighted average book yield of the total transactions was 0.32 percent (annualized). There were no sales of securities in the long-term portfolio during the quarter. The City's Investment Advisor, Chandler Asset Management, manages the long-term portfolio through activity pre-approved by the City Treasurer or a designated representative before executing trades.

As of March 31, 2013, the City's investment in the State Treasurer's Local Agency Investment Fund (LAIF) pool was approximately \$118.0 million.

Investment Strategies

The City has investment strategies in place for the various portfolios. The short-term portfolio maintains sufficient liquidity within a rolling 12-month period to satisfy the City's cash needs. The intermediate-term portfolio maintains a weighted maturity of one year and provides cash needs for maturities greater than six months. Given the historically low interest rates, the Investment Advisory Committee recommended temporarily benchmarking the long-term portfolio to the One-Three Year Treasury/Agency Index. This new benchmark is reflected in the table on page two.

Cash Management Goals

The City's cash management goals are to maintain and preserve the safety of funds in custody and provide adequate liquidity for anticipated expenditure needs.

This matter was reviewed by Assistant City Attorney Charles Parkin on April 10, 2013 and Budget Management Officer Victoria Bell on April 17, 2013.

TIMING CONSIDERATIONS

This item is not time critical.

FISCAL IMPACT

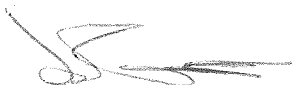
There is no fiscal impact or local job impact associated with this recommendation.

HONORABLE MAYOR AND CITY COUNCIL
May 21, 2013
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SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



JOHN GROSS
DIRECTOR OF FINANCIAL MANAGEMENT

JG:DSN:DT
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ATTACHMENT A – INVESTMENT PORTFOLIO AS OF MARCH 31, 2013

APPROVED:



PATRICK H. WEST
CITY MANAGER

ATTACHMENT A
 CITY OF LONG BEACH
 INVESTMENT PORTFOLIO
 AS OF MARCH 31, 2013

INVEST. NO.	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR VALUE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST	MATURITY DATE	MKT YIELD
	UNION BANK N.A.			168,186,020	168,186,020	168,186,020	0	04/01/13	0.60
	BANK OF AMERICA			24,984,617	24,984,617	24,984,617	0	04/01/13	0.35
	LOCAL AGENCY INVESTMENT FUND			118,208,817	118,208,817	118,208,817	85,139	04/02/13	0.21
	TOTAL CASH AND EQUIVALENTS			311,379,453	311,379,453	311,379,453	85,139	1.38	0.43

SHORT TERM - PORTFOLIO

INVEST. NO.	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR VALUE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST	MATURITY DATE	MKT YIELD
14636	U.S. TREASURY BILL	912795Z95	AA+	15,000,000	14,999,688	14,999,885	0	04/11/13	0.03
14631	FED HOME LOAN MTG CORP	3137EACI6	AA+	10,000,000	10,005,857	10,006,600	74,991	04/15/13	0.11
14431	FED HOME LOAN BANK	313378X30	AA+	7,000,000	7,000,000	7,000,420	8,021	04/16/13	0.11
14639	U.S. TREASURY BILL	912796AA7	AA+	15,000,000	14,999,504	14,999,745	0	04/18/13	0.03
14385	U.S. TREASURY NOTE	912828QE3	AA+	10,000,000	10,003,646	10,003,900	26,243	04/30/13	0.15
14465	U.S. TREASURY BILL	9127956L0	AA+	25,000,000	24,996,017	24,999,088	0	05/02/13	0.04
14466	U.S. TREASURY BILL	9127956L0	AA+	12,000,000	11,998,088	11,999,562	0	05/02/13	0.04
14634	FED HOME LOAN BANK	313385FK7	AA+	20,000,000	19,997,833	19,998,917	0	05/10/13	0.05
14628	FED NATIONAL MORTG ASSOC	313589FP3	AA+	15,000,000	14,997,850	14,999,100	0	05/14/13	0.05
14637	FED HOME LOAN BANK	313385FP6	AA+	20,000,000	19,998,328	19,998,806	0	05/14/13	0.05
14638	FED HOME LOAN MTG CORP	313397GZ8	AA+	15,000,000	14,996,792	14,998,350	0	06/17/13	0.05
14599	FED NATIONAL MORTG ASSOC	31398AT44	AA+	10,000,000	10,032,305	10,033,600	39,583	06/26/13	0.08
14490	U.S. TREASURY NOTE	912828ID3	AA+	6,000,000	6,046,150	6,048,780	50,905	06/30/13	0.14
14605	FED HOME LOAN BANK	313381T54	AA+	10,000,000	10,000,252	10,000,000	2,961	07/09/13	0.13
14633	FED HOME LOAN MTG CORP	313397JH5	AA+	10,000,000	9,995,761	9,998,200	0	07/19/13	0.06
14384	U.S. TREASURY NOTE	912828QW3	AA+	10,000,000	10,005,961	10,009,000	6,215	07/31/13	0.11
14602	U.S. TREASURY NOTE	912828QW3	AA+	10,000,000	10,008,300	10,009,000	6,215	07/31/13	0.11
14609	FED NATIONAL MORTG ASSOC	31398AX31	AA+	11,877,000	11,928,088	11,927,715	16,908	08/20/13	0.14
14600	FED HOME LOAN MTG CORP	3137EAB57	AA+	10,000,000	10,192,991	10,197,900	4,583	09/27/13	0.08
14587	FED HOME LOAN MTG CORP	3137EACX5	AA+	10,000,000	10,010,309	10,012,000	15,729	10/30/13	0.17
14612	FED HOME LOAN BANK	313381VQ5	AA+	10,000,000	9,998,407	9,998,600	2,139	11/06/13	0.16
14588	U.S. TREASURY NOTE	912828RS1	AA+	7,000,000	7,002,310	7,004,620	5,865	11/30/13	0.15

ATTACHMENT A
 CITY OF LONG BEACH
 INVESTMENT PORTFOLIO
 AS OF MARCH 31, 2013

SHORT TERM - PORTFOLIO

INVEST. NO.	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR VALUE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST	MATURITY DATE	MKT YIELD
14539	FED NATIONAL MORTG ASSOC	3135G0JW4	AA+	6,000,000	6,000,829	6,001,500	15,800	10/23/14	0.58
14538	FED NATIONAL MORTG ASSOC	3135G0KV4	AA+	10,000,000	10,003,805	10,003,800	18,056	11/21/14	0.48
14582	FED NATIONAL MORTG ASSOC	3135G0KK8	AA+	8,000,000	8,002,655	8,002,800	21,811	04/30/15	0.63
14583	FED NATIONAL MORTG ASSOC	3135G0MF7	AA+	9,000,000	9,006,365	9,009,630	14,250	06/26/15	0.55
14577	FED HOME LOAN MTG CORP	3134G3V23	AA+	7,000,000	7,001,715	7,003,640	13,500	11/20/15	0.51
14576	FED HOME LOAN MTG CORP	3134G3W89	AA+	8,000,000	8,000,000	8,003,520	13,444	11/24/15	0.48
14592	FED HOME LOAN MTG CORP	3134G3Y20	AA+	7,000,000	7,002,524	7,006,720	12,056	11/27/15	0.46
14641	FED HOME LOAN MTG CORP	3134G3UZ1	AA+	8,000,000	8,011,122	8,013,280	33,867	05/24/17	1.16
	SHORT-TERM PORTFOLIO			331,877,000	332,243,451	332,288,677	403,083	233	0.18
	SUB TOTAL CASH AND SHORT - TERM PORTFOLIO			643,256,453	643,622,904	643,668,130	488,222	121	0.30

INTERMEDIATE-TERM PORTFOLIO

INVEST. NO.	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR VALUE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST	MATURITY DATE	MKT YIELD
14434	FED FARM CREDIT BANK	3133EALN6	AA+	6,000,000	5,999,968	6,000,240	6,013	04/16/13	0.12
14109	FED HOME LOAN MTG CORP	3134G1VX9	AA+	5,000,000	4,999,861	5,001,900	18,000	04/19/13	0.04
14237	FED FARM CREDIT BANK	31331KQF0	AA+	10,000,000	9,999,852	10,002,200	16,778	04/29/13	0.12
14378	U.S. TREASURY NOTE	912828QE3	AA+	15,000,000	15,005,438	15,005,850	39,365	04/30/13	0.15
14336	FED HOME LOAN BANK	313376A96	AA+	7,000,000	7,000,286	7,001,610	10,648	05/03/13	0.11
14342	FED NATIONAL MORTG ASSOC	31398AJ94	AA+	6,000,000	6,008,661	6,009,960	42,000	05/07/13	0.09
14338	U.S. TREASURY NOTE	912828NCO	AA+	7,000,000	7,009,687	7,010,640	36,426	05/15/13	0.15
14388	U.S. TREASURY NOTE	912828BA7	AA+	10,000,000	10,041,452	10,042,600	137,189	05/15/13	0.19
14413	U.S. TREASURY NOTE	912828NCO	AA+	8,000,000	8,010,680	8,012,160	41,630	05/15/13	0.15
14414	U.S. TREASURY NOTE	912828NCO	AA+	7,000,000	7,009,345	7,010,640	36,426	05/15/13	0.15
14350	FED FARM CREDIT BANK	31331KJ28	AA+	7,000,000	7,000,000	7,001,260	6,125	05/24/13	0.13
14226	FED HOME LOAN BANK	3133XYHD0	AA+	3,000,000	3,006,679	3,009,330	14,490	06/14/13	0.09
14382	U.S. TREASURY NOTE	912828RA0	AA+	5,000,000	5,011,131	5,015,550	24,149	06/14/13	0.09
14377	U.S. TREASURY NOTE	912828NN6	AA+	15,000,000	15,007,145	15,010,500	14,140	06/30/13	0.10
				10,000,000	10,022,629	10,026,200	20,994	07/15/13	0.10
14443	FED FARM CREDIT BANK	3133EACJ5	AA+	6,000,000	5,997,734	6,000,000	1,590	08/07/13	0.18

ATTACHMENT A
CITY OF LONG BEACH
INVESTMENT PORTFOLIO
AS OF MARCH 31, 2013

INTERMEDIATE-TERM PORTFOLIO										
INVEST. NO.	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR VALUE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST	MATURITY DATE	MKT YIELD	
14572	FED NATIONAL MORTG ASSOC	3135G0BR3	AA+	10,000,000	10,010,558	10,013,300	7,222	08/09/13	0.13	
14482	U.S. TREASURY NOTE	912828NU0	AA+	10,000,000	10,018,973	10,023,400	9,323	08/15/13	0.13	
14439	FED HOME LOAN BANK	313376XY6	AA+	8,000,000	7,998,035	8,002,480	1,913	08/20/13	0.13	
14467	U.S. TREASURY NOTE	912828NY2	AA+	12,000,000	12,026,965	12,034,200	4,158	09/15/13	0.13	
14483	U.S. TREASURY NOTE	912828NY2	AA+	10,000,000	10,022,564	10,028,500	3,465	09/15/13	0.13	
14383	U.S. TREASURY NOTE	912828RK8	AA+	7,000,000	6,997,253	7,000,000	24	09/30/13	0.13	
14489	U.S. TREASURY NOTE	912828RK8	AA+	10,000,000	9,993,266	10,000,000	34	09/30/13	0.13	
14548	U.S. TREASURY NOTE	912828JM3	AA+	10,000,000	10,145,463	10,148,400	854	09/30/13	0.15	
14433	FED HOME LOAN MTG CORP	3134G2U42	AA+	7,000,000	7,002,526	7,008,470	12,104	10/15/13	0.15	
14436	FED HOME LOAN MTG CORP	3134G23H3	AA+	8,000,000	8,009,070	8,015,120	18,444	10/15/13	0.15	
14455	FED HOME LOAN BANK	3133XSAE8	AA+	8,000,000	8,146,454	8,152,480	131,306	10/18/13	0.14	
14573	FED HOME LOAN BANK	3133793Y3	AA+	10,000,000	10,005,331	10,004,700	13,583	10/18/13	0.21	
14437	FED HOME LOAN MTG CORP	3137EACX5	AA+	7,000,000	7,003,684	7,008,400	11,010	10/30/13	0.17	
14550	U.S. TREASURY NOTE	912828RN2	AA+	10,000,000	10,002,183	10,006,600	10,497	10/31/13	0.14	
14574	U.S. TREASURY NOTE	912828IQ4	AA+	10,000,000	10,148,410	10,151,200	115,470	10/31/13	0.15	
14585	FED HOME LOAN BANK	313379FB0	AA+	10,000,000	10,004,771	10,007,700	11,036	11/14/13	0.17	
14477	U.S. TREASURY NOTE	912828PU8	AA+	22,000,000	22,035,015	22,049,940	41,630	11/15/13	0.14	
14486	U.S. TREASURY NOTE	912828PU8	AA+	10,000,000	10,013,324	10,022,700	18,923	11/15/13	0.14	
14491	U.S. TREASURY NOTE	912828BR0	AA+	7,000,000	7,172,568	7,178,010	112,590	11/15/13	0.17	
14549	U.S. TREASURY NOTE	912828RS1	AA+	8,000,000	8,001,766	8,005,280	6,703	11/30/13	0.15	
14551	U.S. TREASURY NOTE	912828IT8	AA+	10,000,000	10,118,874	10,122,700	67,033	11/30/13	0.16	
14606	FED HOME LOAN BANK	3133796L8	AA+	4,200,000	4,203,040	4,203,402	3,992	12/03/13	0.17	
14590	U.S. TREASURY NOTE	912828RW2	AA+	10,000,000	9,993,393	9,998,400	3,142	12/31/13	0.15	
14611	U.S. TREASURY NOTE	912828PQ7	AA+	10,000,000	10,066,407	10,067,200	20,994	01/15/14	0.15	
14589	U.S. TREASURY NOTE	912828S87	AA+	7,000,000	7,002,104	7,005,740	2,901	01/31/14	0.15	
14591	FED NATIONAL MORTG ASSOC	3135G0AP8	AA+	6,930,000	6,993,861	7,004,428	8,181	02/27/14	0.06	
14446	FED HOME LOAN BANK	3133XWVK0	AA+	6,000,000	6,116,691	6,125,760	6,729	03/14/14	0.17	
14526	FED HOME LOAN BANK	313380FJ1	AA+	7,000,000	6,999,631	7,001,680	7,175	05/28/14	0.28	
14497	FED FARM CREDIT BANK	3133EAVV4	AA+	5,000,000	4,997,542	5,000,100	3,071	07/23/14	0.33	
14512	FED HOME LOAN BANK	313380A64	AA+	7,000,000	6,998,697	7,003,220	2,952	08/15/14	0.30	
14528	FED HOME LOAN BANK	313380A64	AA+	5,000,000	5,000,000	5,002,300	2,108	08/15/14	0.30	
14519	FED NATIONAL MORTG ASSOC	3135G0CU5	AA+	3,445,000	3,449,149	3,450,925	1,136	09/12/14	0.51	
14425	FED NATIONAL MORTG ASSOC	3135G0IW4	AA+	8,000,000	8,000,000	8,002,000	21,067	10/23/14	0.58	
14444	FED NATIONAL MORTG ASSOC	3135G0KL6	AA+	6,000,000	6,000,000	6,001,020	12,583	10/30/14	0.49	

ATTACHMENT A
 CITY OF LONG BEACH
 INVESTMENT PORTFOLIO
 AS OF MARCH 31, 2013

INTERMEDIATE-TERM PORTFOLIO										
INVEST. NO.	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR VALUE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST	MATURITY DATE	MKT YIELD	
14447	FED NATIONAL MORTG ASSOC	3135G0KL6	AA+	5,000,000	4,999,960	5,000,850	10,486	10/30/14	0.49	
14578	FED HOME LOAN MTG CORP	3134G3W71	AA+	8,000,000	8,000,000	8,001,680	9,722	11/26/14	0.34	
14488	FED NATIONAL MORTG ASSOC	3135G0LL5	AA+	11,880,000	11,881,725	11,886,415	21,236	12/04/14	0.52	
14536	FED NATIONAL MORTG ASSOC	3135G0PE7	AA+	7,000,000	6,998,308	7,003,360	438	03/25/15	0.35	
14562	FED NATIONAL MORTG ASSOC	3135G0IZ7	AA+	10,000,000	10,001,301	10,001,200	35,625	04/10/15	0.74	
14570	FED NATIONAL MORTG ASSOC	3135G0IZ7	AA+	8,300,000	8,301,029	8,300,996	29,569	04/10/15	0.74	
14566	FED HOME LOAN MTG CORP	3134G3P20	AA+	5,000,000	5,000,813	5,005,100	11,944	10/09/15	0.46	
14635	FED NATIONAL MORTG ASSOC	3135G0PR8	AA+	7,000,000	7,008,482	7,006,930	16,053	10/09/15	0.44	
14642	FED NATIONAL MORTG ASSOC	3135G0TX1	AA+	8,000,000	8,013,164	8,015,360	10,000	02/01/16	0.68	
14471	FED NATIONAL MORTG ASSOC	3136G0MR9	AA+	4,770,000	4,770,000	4,778,395	13,650	12/20/16	0.97	
14640	FED HOME LOAN MTG CORP	3134G3XQ8	AA+	12,000,000	12,116,414	12,125,400	75,750	06/20/17	1.99	
	INTERMEDIATE TERM PORTFOLIO			503,525,000	504,919,310	505,136,082	1,393,791	318	0.27	

LONG-TERM PORTFOLIO										
INVEST. NO.	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR VALUE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST	MATURITY DATE	MKT YIELD	
14250	WFC Advantage Govt Money Mkt	VP4560000	AA+	288,044	288,044	288,044	0	05/01/13	0.10	
13965	FED FARM CREDIT BANK	31331JPK3	AA+	10,000,000	9,998,570	10,031,600	36,285	06/25/13	0.02	
14621	CP-GECC	36959HVM6	AA+	8,500,000	8,491,953	8,489,606	0	08/21/13	0.31	
14142	FED HOME LOAN MTG CORP	3137EAB57	AA+	9,650,000	9,789,282	9,840,974	4,423	09/27/13	0.08	
14037	FED FARM CREDIT BANK	31331GCS6	AA+	9,350,000	9,490,303	9,531,858	174,111	10/07/13	0.11	
13992	FED HOME LOAN BANK	3133XSAE8	AA+	9,500,000	9,615,150	9,681,070	155,925	10/18/13	0.14	
14623	CP-Toyota	89233GY83	AA+	8,500,000	8,485,911	8,479,650	0	11/08/13	0.39	
14013	U.S. TREASURY NOTE	912828JT8	AA+	11,000,000	11,081,228	11,134,970	73,736	11/30/13	0.16	
14143	FED NAT MORTG ASSOC	31398A5W8	AA+	10,500,000	10,462,943	10,545,990	22,531	12/18/13	0.14	
14127	FED HOME LOAN MTG CORP	3137EABX6	AA+	9,965,000	10,039,877	10,146,961	58,129	01/07/14	0.12	
14128	FED NAT MORTG ASSOC	31398AVD1	AA+	10,000,000	10,098,698	10,224,200	42,778	02/05/14	0.09	
14613	U.S. TREASURY NOTE	912828PZ7	AA+	10,500,000	10,606,070	10,608,255	6,063	03/15/14	0.17	
14168	FED FARM CREDIT BANK	31331GTJ8	AA+	10,000,000	10,132,070	10,254,600	118,854	04/17/14	0.18	
14056	FED HOME LOAN MTG CORP	3137EACB3	AA+	10,000,000	10,164,601	10,248,400	109,722	04/23/14	0.16	
14235	U.S. TREASURY NOTE	912828QM5	AA+	10,500,000	10,541,952	10,595,550	39,738	05/15/14	0.19	

ATTACHMENT A
 CITY OF LONG BEACH
 INVESTMENT PORTFOLIO
 AS OF MARCH 31, 2013

LONG-TERM PORTFOLIO

INVEST. NO.	SECURITY DESCRIPTION	CUSIP	S&P RATING	PAR VALUE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST	MATURITY DATE	MKT YIELD
14255	FED HOME LOAN BANK	313373JR4	AA+	9,900,000	9,969,921	10,033,650	46,509	05/28/14	0.21
14624	U.S. TREASURY NOTE	912828QS2	AA+	7,325,000	7,372,596	7,373,931	16,149	06/15/14	0.20
14173	FED HOME LOAN MTG CORP	3137EACD9	AA+	9,950,000	10,145,195	10,309,195	52,238	07/28/14	0.27
14311	FED HOME LOAN MTG CORP	3134G2UA8	AA+	10,000,000	10,031,867	10,103,100	11,389	08/20/14	0.25
14254	FED NAT MORTG ASSOC	31398AYY2	AA+	9,325,000	9,600,876	9,707,045	11,656	09/16/14	0.19
14355	U.S. TREASURY NOTE	912828RL6	AA+	10,200,000	10,222,952	10,243,044	23,538	10/15/14	0.23
14213	FED FARM CREDIT BANK	31331KHWS	AA+	10,700,000	10,745,090	10,940,429	63,271	11/19/14	0.25
14622	U.S. TREASURY NOTE	912828RV4	AA+	4,500,000	4,499,686	4,501,755	3,307	12/15/14	0.23
14625	U.S. TREASURY NOTE	912828RV4	AA+	2,950,000	2,949,684	2,951,151	2,168	12/15/14	0.23
14283	U.S. TREASURY NOTE	912828MH0	AA+	11,000,000	11,352,925	11,405,240	41,022	01/31/15	0.24
14169	FED HOME LOAN BANK	3133XWXS9	AA+	5,000,000	5,086,961	5,236,250	6,875	03/13/15	0.32
14340	FED HOME LOAN BANK	3133XWXS9	AA+	1,000,000	1,037,132	1,047,250	1,375	03/13/15	0.32
14401	FED HOME LOAN BANK	313376ZQ1	AA+	10,500,000	10,452,510	10,510,395	1,969	03/13/15	0.32
14596	U.S. TREASURY NOTE	912828SP6	AA+	10,550,000	10,569,894	10,573,105	18,260	04/15/15	0.27
14607	FED HOME LOAN MTG CORP	3137EADD8	AA+	10,400,000	10,437,195	10,440,664	23,689	04/17/15	0.31
14300	FED NAT MORTG ASSOC	31398AU34	AA+	9,600,000	9,946,016	10,045,440	39,900	07/28/15	0.37
14310	U.S. TREASURY NOTE	912828NP1	AA+	9,950,000	10,182,007	10,288,101	28,861	07/31/15	0.29
14445	FED FARM CREDIT BANK	3133EADW5	AA+	10,900,000	10,885,609	10,917,004	7,161	08/17/15	0.48
14299	FED HOME LOAN MTG CORP	3137EACM9	AA+	9,425,000	9,634,004	9,738,664	9,621	09/10/15	0.38
14387	FED NATIONAL MORTG ASSOC	31398A4M1	AA+	10,225,000	10,431,945	10,543,816	71,540	10/26/15	0.40
14586	FED HOME LOAN BANK	313380L96	AA+	9,925,000	9,954,689	9,955,768	18,058	11/20/15	0.38
14594	FED HOME LOAN MTG CORP	3134A4ZT4	AA+	9,000,000	10,091,470	10,092,420	85,500	01/19/16	0.39
14356	FED HOME LOAN BANK	3133XFGT7	AA+	8,700,000	9,775,517	9,924,873	25,979	03/11/16	0.55
14462	U.S. TREASURY NOTE	912828QA1	AA+	9,875,000	10,375,135	10,430,469	607	03/31/16	0.36
14542	FED NATIONAL MORTG ASSOC	3135G08A0	AA+	9,300,000	9,811,433	9,847,863	104,302	04/11/16	0.42
14494	FED HOME LOAN MTG CORP	3137EACT4	AA+	9,490,000	10,047,788	10,085,687	81,719	05/27/16	0.49
14560	U.S. TREASURY NOTE	912828RF9	AA+	11,000,000	11,193,552	11,205,370	9,565	08/31/16	0.45
14416	FED NATIONAL MORTG ASSOC	3135G0CM3	AA+	10,500,000	10,501,451	10,753,890	1,094	09/28/16	0.55
14523	FED HOME LOAN BANK	3133XHZK1	AA+	9,250,000	10,602,323	10,675,980	128,151	12/16/16	0.54
14644	FED HOME LOAN BANK	313379DD8	AA+	10,600,000	10,729,443	10,701,972	29,444	06/21/17	0.77
	LONG TERM PORTFOLIO			409,293,044	417,923,518	420,685,247	1,807,213	667	0.30
14352	Health Savors Loan	99999	AA+	1,693,565	1,693,565	1,693,565	649	04/22/19	0.46
	TOTAL PORTFOLIO			1,557,768,063	1,568,159,297	1,571,183,024	3,689,876	330	0.29
	Estimated Gain/(Loss)					3,023,727			