

LONG BEACH PUBLIC TRANSPORTATION COMPANY
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1 TO MAY 31, 2014

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	May 2013	May 2014	May 2014 Budget	%	Year to Date FY 2013	Year to Date FY 2014	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,507,725	\$1,436,640	\$1,585,108	91	\$16,507,225	\$16,378,579	\$16,970,067	97
Dial A Lift Fares	7,622	7,369	7,900	93	79,756	81,683	76,810	106
Aqua Service Fares	14,627	11,587	14,286	81	139,034	154,543	135,784	114
Special Event Service Revenue	0	8,140	0	-	22,116	13,894	16,115	86
Advertising Revenue	45,530	46,896	46,897	100	496,852	583,517	511,769	114
Interest & Miscellaneous	30,808	104,986	19,059	551	234,204	284,028	209,643	135
TOTAL OPERATING REVENUE	\$1,606,312	\$1,615,617	\$1,673,250	97	\$17,479,187	\$17,496,243	\$17,920,188	98
SUBSIDY REVENUE								
Federal	\$479,639	\$0	\$0	-	\$6,649,944	\$4,534,999	\$4,534,999	100
State	1,469,548	1,747,490	1,747,489	100	19,849,604	22,177,058	22,177,058	100
County	2,092,087	2,264,067	2,264,069	100	23,012,960	24,904,741	24,904,741	100
Local	394,240	0	0	-	4,793,321	3,951,862	3,909,568	101
TOTAL SUBSIDY REVENUE	\$4,435,514	\$4,011,558	\$4,011,558	100	\$54,305,829	\$55,568,660	\$55,526,366	100
TOTAL REVENUE	\$6,041,826	\$5,627,174	\$5,684,808	99	\$71,785,016	\$73,064,903	\$73,446,554	99
OPERATING EXPENSES								
Operations	\$3,102,449	\$3,405,814	\$3,271,836	104	\$33,771,283	\$35,624,543	\$35,626,082	100
Maintenance	1,783,905	1,913,582	1,906,307	100	19,965,870	20,041,531	21,360,545	94
Administration	1,458,145	1,342,748	1,679,554	80	15,570,131	16,724,412	17,545,752	95
TOTAL OPERATING EXPENSES	\$6,344,499	\$6,662,144	\$6,857,697	97	\$69,307,284	\$72,390,486	\$74,532,379	97
NET INCOME (LOSS) BEFORE DEPR.	(\$302,673)	(\$1,034,970)	(\$1,172,889)		\$2,477,732	\$674,417	(\$1,085,825)	
DEPRECIATION	\$1,746,249	\$1,691,152	\$1,687,583	100	\$18,536,636	\$19,004,501	\$18,563,420	102

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 TO MAY 31, 2014

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				Total	Current Month		Year to	Year to Date	
	Operations	Maintenance	Admin	Curr. Month	Budget	%	Date	Budget	%
LABOR									
Operators (Union)	\$2,048,029	\$0	\$0	\$2,048,029	\$1,907,801	107	\$20,242,006	\$20,747,827	98
Maintenance (Union)	0	463,599	0	463,599	436,482	106	4,636,840	4,713,048	98
Salaried	220,249	220,182	409,175	849,606	917,091	93	10,085,264	10,321,331	98
FRINGE BENEFITS									
FICA	158,777	48,270	30,038	237,084	248,827	95	2,476,581	2,717,699	91
Pension	275,320	94,145	72,303	441,768	345,047	128	5,836,166	3,878,555	150
Health	407,514	123,135	63,732	594,380	582,164	102	6,554,114	6,403,854	102
Workers' Compensation	0	0	193,997	193,997	250,000	78	2,138,237	2,750,000	78
Uniform & Tool Allowance	9,316	4,536	449	14,300	14,392	99	145,259	158,320	92
Unemployment & Other Fringes	8,568	475	21,541	30,584	28,168	109	256,643	270,936	95
SERVICES									
Advertising	0	0	40,579	40,579	135,121	30	450,405	541,850	83
Professional & Technical	0	0	133,281	133,281	153,506	87	1,362,088	1,748,578	78
Contract Maintenance	0	66,019	91,716	157,735	170,857	92	1,658,040	1,879,419	88
Security	146,524	9,612	0	156,136	169,705	92	1,781,298	1,866,771	95
Employment Physicals	0	0	8,995	8,995	9,291	97	90,122	102,201	88
Other	0	0	7,028	7,028	8,599	82	83,192	108,817	76

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 TO MAY 31, 2014

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$638,570	\$0	\$638,570	\$657,618	97	\$6,232,892	\$7,574,973	82
Fleet Parts & Supplies	0	167,771	0	167,771	181,665	92	1,904,466	1,998,315	95
Other Materials & Supplies	0	26,617	6,813	33,430	36,591	91	448,722	402,501	111
UTILITIES	0	50,204	11,419	61,623	56,107	110	682,030	673,453	101
CASUALTY/LIABILITY COSTS	0	0	180,587	180,587	324,308	56	3,365,414	3,567,388	94
PURCHASED TRANS. SERVICE									
Dial A Lift	87,102	0	0	87,102	91,122	96	897,601	829,825	108
Aqua Service	42,781	0	0	42,781	46,754	92	525,461	540,004	97
MISC. EXPENSES									
Dues & Subscriptions	0	0	4,969	4,969	7,500	66	69,650	82,500	84
Travel & Meetings	0	0	11,481	11,481	10,416	110	96,678	114,576	84
Schedules & Tickets	0	0	13,211	13,211	16,726	79	165,229	209,633	79
Training & Safety Items	0	0	1,604	1,604	4,334	37	13,125	47,674	28
Recruitment Advertising	0	0	36,157	36,157	40,417	89	147,232	204,387	72
Other	1,635	449	3,676	5,759	7,088	81	45,731	77,944	59
TOTAL OPERATING EXPENSES:	\$3,405,814	\$1,913,582	\$1,342,748	\$6,662,144	\$6,857,697	97	\$72,390,486	\$74,532,379	97

**LONG BEACH PUBLIC TRANSPORTATION COMPANY
BALANCE SHEET**

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	Balance at 05/31/14	Balance at 04/30/14	Balance at 05/31/13
<u>ASSETS</u>			
Cash and Investments	\$64,363,341	\$64,714,085	\$48,582,653
Receivables			
Federal	176,287	\$160,967	0
State		984,891	42,710
County			0
Local	63,680		753,387
Miscellaneous	963,637	1,135,188	896,998
Materials & Supplies Inv.	1,074,846	1,133,289	1,270,455
Net Capital Assets	85,715,423	86,714,561	97,812,877
Other Assets	863,818	1,249,029	789,972

TOTAL ASSETS	<u>\$153,221,033</u>	<u>\$156,092,009</u>	<u>\$150,149,052</u>
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LIABILITIES AND CAPITAL

Trade Payables	1,380,731	\$1,583,693	\$1,410,190
Accrued Payroll Liabilities	4,553,411	4,927,315	2,330,246
Compensated Absence Liabilities	2,792,062	2,792,062	2,529,189
Estimated Liabilities	40,192,895	40,488,765	36,309,149
Deferred Credits	14,241,760	14,205,893	3,656,011

TOTAL LIABILITIES	<u>\$63,160,859</u>	<u>\$63,997,728</u>	<u>\$46,234,785</u>
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Federal Capital Contributions	\$252,873,958	\$252,556,979	\$248,094,504
State Capital Contributions	79,137,310	79,110,788	78,318,188
Local Capital Contributions	64,319,372	63,970,858	61,309,024
Accumulated Earnings (Losses)	(306,270,466)	(303,544,343)	(283,807,449)

TOTAL CAPITAL	<u>\$90,060,173</u>	<u>\$92,094,282</u>	<u>\$103,914,267</u>
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TOTAL LIABILITIES AND CAPITAL	<u>\$153,221,033</u>	<u>\$156,092,009</u>	<u>\$150,149,052</u>
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