

LONG BEACH PUBLIC TRANSPORTATION COMPANY
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1 TO JANUARY 31, 2014

Page 1 of 4

	January 2013	January 2014	January 2014 Budget	%	Year to Date FY 2013	Year to Date FY 2014	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,479,451	\$1,516,381	\$1,524,124	99	\$10,600,121	\$10,409,262	\$10,687,590	97
Dial A Lift Fares	6,858	7,060	5,746	123	49,966	52,225	48,121	109
Aqua Service Fares	-	0	0	-	123,728	141,858	118,340	120
Special Event Service Revenue	-	280	0	-	21,626	3,626	15,758	23
Advertising Revenue	45,530	46,896	46,897	100	314,732	395,933	324,181	122
Interest & Miscellaneous	(69,415)	64,904	19,058	341	142,201	208,557	133,409	156
TOTAL OPERATING REVENUE	\$1,462,424	\$1,635,521	\$1,595,825	102	\$11,252,374	\$11,211,460	\$11,327,399	99
SUBSIDY REVENUE								
Federal	\$799,701	\$107,368	\$107,368	100	\$4,100,329	\$4,149,670	\$4,149,670	100
State	1,469,548	1,747,490	1,747,490	100	12,743,220	14,202,207	14,202,209	100
County	2,092,087	2,264,067	2,264,066	100	14,644,611	15,848,471	15,848,467	100
Local	757,979	35,702	35,702	100	3,132,095	2,776,302	2,767,768	100
TOTAL SUBSIDY REVENUE	\$5,119,315	\$4,154,627	\$4,154,626	100	\$34,620,255	\$36,976,649	\$36,968,114	100
TOTAL REVENUE	\$6,581,739	\$5,790,148	\$5,750,451	101	\$45,872,629	\$48,188,110	\$48,295,513	100
OPERATING EXPENSES								
Operations	\$3,200,131	\$3,290,922	\$3,381,457	97	\$21,514,635	\$22,468,342	\$22,887,344	98
Maintenance	1,743,711	1,829,342	1,893,445	97	12,761,372	12,462,280	13,868,758	90
Administration	1,325,698	1,314,011	1,527,988	86	9,085,294	9,299,065	10,995,764	85
TOTAL OPERATING EXPENSES	\$6,269,540	\$6,434,275	\$6,802,890	95	\$43,361,301	\$44,229,687	\$47,751,866	93
NET INCOME (LOSS) BEFORE DEPR.	\$312,199	(\$644,127)	(\$1,052,439)		\$2,511,327	\$3,958,422	\$543,647	
DEPRECIATION	\$1,763,390	\$1,727,367	\$1,687,586	102	\$11,514,638	\$12,145,562	\$11,813,090	103

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 TO JANUARY 31, 2014

Page 2 of 4

	Operations	Maintenance	Admin	Total	Current Month	%	Year to	Year to Date	%
				Curr. Month	Budget		Date	Budget	
LABOR									
Operators (Union)	\$1,980,792	\$0	\$0	\$1,980,792	\$2,073,753	96	\$12,877,247	\$13,296,976	97
Maintenance (Union)	0	452,499	0	452,499	478,461	95	2,955,215	3,061,301	97
Salaried	252,571	201,238	425,466	879,275	917,088	96	6,223,866	6,452,322	96
FRINGE BENEFITS									
FICA	158,940	48,177	31,144	238,261	265,738	90	1,573,026	1,737,466	91
Pension	274,090	94,375	81,035	449,500	376,448	119	3,315,209	2,499,258	133
Health	382,968	112,397	59,965	555,329	582,168	95	3,870,354	4,075,188	95
Workers' Compensation	0	0	193,650	193,650	250,000	77	1,358,051	1,750,000	78
Uniform & Tool Allowance	8,300	4,627	0	12,927	14,393	90	86,782	100,751	86
Unemployment & Other Fringes	1,128	475	41,406	43,009	20,976	205	173,746	167,647	104
SERVICES									
Advertising	0	0	12,210	12,210	16,713	73	217,574	260,841	83
Professional & Technical	8,489	0	124,284	132,773	153,508	86	862,601	1,134,552	76
Contract Maintenance	945	59,904	104,989	165,837	170,856	97	1,060,675	1,195,992	89
Security	154,611	2,535	0	157,146	169,706	93	1,126,444	1,187,948	95
Employment Physicals	0	0	8,590	8,590	9,291	92	52,495	65,037	81
Other	0	0	6,801	6,801	8,600	79	54,162	74,420	73

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 TO JANUARY 31, 2014

Page 3 of 4

	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$557,812	\$0	\$557,812	\$579,718	96	\$3,857,640	\$5,041,467	77
Fleet Parts & Supplies	0	213,517	0	213,517	181,665	118	1,264,310	1,271,655	99
Other Materials & Supplies	0	34,184	6,182	40,367	36,591	110	285,378	256,137	111
UTILITIES	0	47,463	11,490	58,952	64,975	91	440,694	444,945	99
CASUALTY/LIABILITY COSTS	0	0	175,524	175,524	324,308	54	1,306,299	2,270,156	58
PURCHASED TRANS. SERVICE									
Dial A Lift	67,216	0	0	67,216	57,115	118	490,269	508,824	96
Aqua Service	0	0	0	0	0	-	478,185	489,568	98
MISC. EXPENSES									
Dues & Subscriptions	0	0	8,749	8,749	7,500	117	55,640	52,500	106
Travel & Meetings	0	0	8,480	8,480	10,416	81	64,511	72,912	88
Schedules & Tickets	0	0	842	842	1,067	79	104,831	121,768	86
Training & Safety Items	0	0	820	820	4,334	19	9,022	30,338	30
Recruitment Advertising	0	0	6,850	6,850	20,417	34	39,300	82,302	48
Other	872	140	5,535	6,546	7,085	92	26,162	49,595	53
TOTAL OPERATING EXPENSES:	\$3,290,922	\$1,829,342	\$1,314,011	\$6,434,275	\$6,802,890	95	\$44,229,687	\$47,751,866	93

**LONG BEACH PUBLIC TRANSPORTATION COMPANY
BALANCE SHEET**

Page 4 of 4

	Balance at 01/31/14	Balance at 12/31/13	Balance at 01/31/13
<u>ASSETS</u>			
Cash and Investments	\$61,358,936	\$61,737,535	\$45,450,260
Receivables			
Federal	114,610	112,981	0
State	985,138	984,891	1,027,224
County	0	0	0
Local	1,570,653	1,532,660	1,910,939
Miscellaneous	1,107,997	1,323,961	1,035,516
Materials & Supplies Inv.	1,202,258	1,224,739	1,251,464
Net Capital Assets	90,076,094	91,368,233	101,181,040
Other Assets	2,391,475	2,725,036	2,501,681

TOTAL ASSETS	<u>\$158,807,161</u>	<u>\$161,010,034</u>	<u>\$154,358,123</u>
---------------------	-----------------------------	-----------------------------	-----------------------------

LIABILITIES AND CAPITAL

Trade Payables	1,396,392	\$1,240,684	\$1,324,059
Accrued Payroll Liabilities	3,208,788	3,708,158	1,745,514
Compensated Absence Liabilities	2,792,062	2,792,062	2,529,189
Estimated Liabilities	39,508,664	39,499,386	36,857,596
Deferred Credits	14,270,649	14,203,171	4,616,015

TOTAL LIABILITIES	<u>\$61,176,554</u>	<u>\$61,443,460</u>	<u>\$47,072,373</u>
--------------------------	----------------------------	----------------------------	----------------------------

Federal Capital Contributions	\$251,478,165	\$251,164,313	\$246,744,438
State Capital Contributions	78,893,267	78,893,267	77,828,710
Local Capital Contributions	63,458,649	63,336,974	59,488,641
Accumulated Earnings (Losses)	(296,199,474)	(293,827,980)	(276,776,038)

TOTAL CAPITAL	<u>\$97,630,607</u>	<u>\$99,566,574</u>	<u>\$107,285,751</u>
----------------------	----------------------------	----------------------------	-----------------------------

TOTAL LIABILITIES AND CAPITAL	<u>\$158,807,161</u>	<u>\$161,010,034</u>	<u>\$154,358,124</u>
--------------------------------------	-----------------------------	-----------------------------	-----------------------------