

**LONG BEACH TRANSIT  
STATEMENT OF REVENUES AND EXPENSES  
FOR PERIOD JULY 1, 2017 TO MARCH 31, 2018**

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	MARCH 2017	MARCH 2018	MARCH Budget	%	Year to Date FY 2017	Year to Date FY 2018	Year to Date Budget	%
<b>OPERATING REVENUE</b>								
Passenger Fares	\$1,415,880	\$1,254,335	\$1,354,399	93	\$11,483,597	\$10,795,010	\$11,286,296	96
Dial A Lift Fares	6,236	5,396	6,334	85	53,310	49,106	54,393	90
Aqua Service Fares	0	0	0	-	181,640	176,429	191,558	92
Special Event Service Revenue	0	2,000	1,000	200	10,235	457,383	9,000	5,082
Advertising Revenue	52,083	54,167	47,500	114	462,500	639,253	427,500	150
Interest & Miscellaneous	63,577	85,788	25,041	343	1,374,728	820,479	225,377	364
<b>TOTAL OPERATING REVENUE</b>	<b>\$1,537,776</b>	<b>\$1,401,686</b>	<b>\$1,434,274</b>	<b>98</b>	<b>\$13,566,009</b>	<b>\$12,937,659</b>	<b>\$12,194,124</b>	<b>106</b>
<b>SUBSIDY REVENUE</b>								
Federal	\$853,126	\$53,146	\$53,146	100	\$5,185,040	\$3,419,830	\$3,334,692	103
State	2,335,792	2,077,782	2,085,888	100	18,301,806	17,433,770	17,501,782	100
County	2,434,931	3,169,140	3,179,760	100	22,813,385	28,686,631	28,717,837	100
Local	1,441,391	1,467,092	1,468,092	100	4,547,036	4,778,437	4,645,206	103
<b>TOTAL SUBSIDY REVENUE</b>	<b>\$7,065,239</b>	<b>\$6,767,160</b>	<b>\$6,786,886</b>	<b>100</b>	<b>\$50,847,266</b>	<b>\$54,318,668</b>	<b>\$54,199,517</b>	<b>100</b>
<b>TOTAL REVENUE</b>	<b>\$8,603,015</b>	<b>\$8,168,846</b>	<b>\$8,221,160</b>	<b>99</b>	<b>\$64,413,275</b>	<b>\$67,256,327</b>	<b>\$66,393,641</b>	<b>101</b>
<b>OPERATING EXPENSES</b>								
Operations	\$3,576,041	\$3,690,613	\$3,812,482	97	\$32,003,682	\$33,081,333	\$35,293,778	94
Maintenance	1,386,997	1,409,472	1,516,548	93	11,885,001	12,865,513	13,497,644	95
Administration	1,655,521	1,677,523	1,822,469	92	13,656,081	15,615,516	16,564,452	94
Fuel & Lubricants	369,361	419,168	472,278	89	2,964,899	3,493,993	4,064,132	86
<b>TOTAL OPERATING EXPENSES</b>	<b>\$6,987,920</b>	<b>\$7,196,776</b>	<b>\$7,623,777</b>	<b>94</b>	<b>\$60,509,663</b>	<b>\$65,056,356</b>	<b>\$69,420,006</b>	<b>94</b>
<b>NET INCOME (LOSS) BEFORE DEPR.</b>	<b>\$1,615,095</b>	<b>\$972,070</b>	<b>\$597,383</b>		<b>\$3,903,613</b>	<b>\$2,199,971</b>	<b>(\$3,026,365)</b>	
<b>DEPRECIATION</b>	<b>\$1,485,599</b>	<b>\$1,288,707</b>	<b>\$1,560,389</b>	<b>83</b>	<b>\$13,320,768</b>	<b>\$12,127,851</b>	<b>\$14,043,492</b>	<b>86</b>

**LONG BEACH TRANSIT  
SCHEDULE OF EXPENSES  
FOR PERIOD JULY 1, 2017 TO MARCH 31, 2018**

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				Total	Current Month		Year to	Year to Date	
	Operations	Maintenance	Admin	Curr. Month	Budget	%	Date	Budget	%
<b>LABOR</b>									
Operators (Union)	\$2,246,313	\$0	\$0	\$2,246,313	\$2,203,514	102	\$19,244,505	\$19,766,946	97
Maintenance (Union)	0	442,017	0	442,017	504,974	88	4,174,772	4,494,079	93
Salaried	252,052	231,055	506,566	989,672	1,086,933	91	8,961,432	10,086,216	89
<b>FRINGE BENEFITS</b>									
FICA	171,980	47,326	37,662	256,968	290,305	89	2,243,108	2,613,906	86
Pension	325,718	93,073	72,468	491,258	545,395	90	4,452,116	4,943,422	90
Health	406,194	123,272	66,868	596,333	719,343	83	5,616,351	6,451,707	87
Workers' Compensation	0	0	222,031	222,031	251,167	88	3,263,391	2,260,499	144
Uniform & Tool Allowance	11,770	7,017	28	18,815	19,567	96	183,351	183,092	100
Unemployment & Other Fringes	1,010	475	5,408	6,893	24,255	28	195,796	239,920	82
<b>SERVICES</b>									
Advertising	0	0	35,382	35,382	57,502	62	336,060	517,494	65
Professional & Technical	104	0	172,025	172,129	184,444	93	1,506,610	1,963,141	77
Contract Maintenance	0	125,112	122,276	247,388	209,136	118	1,814,258	1,873,647	97
Security	219,808	12,135	0	231,943	226,765	102	2,029,971	2,136,576	95
Employment Physicals	0	0	8,870	8,870	8,417	105	65,704	75,749	87
Other	0	1,464	8,635	10,099	9,877	102	83,049	88,869	93

**LONG BEACH TRANSIT  
SCHEDULE OF EXPENSES  
FOR PERIOD JULY 1, 2017 TO MARCH 31, 2018**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>MATERIALS &amp; SUPPLIES</b>									
Fuel & Lubricants	\$0	\$419,168	\$0	\$419,168	\$472,278	89	\$3,493,993	\$4,064,132	86
Fleet Parts & Supplies	0	239,690	0	239,690	230,757	104	2,164,145	1,996,126	108
Other Materials & Supplies	0	22,959	18,260	41,220	34,384	120	331,829	309,448	107
<b>UTILITIES</b>	0	59,141	20,573	79,714	85,201	94	716,348	694,869	103
<b>CASUALTY/LIABILITY COSTS</b>	0	0	279,876	279,876	294,960	95	2,460,896	2,654,630	93
<b>PURCHASED TRANS. SERVICE</b>									
Dial A Lift	55,665	0	0	55,665	74,054	75	488,265	635,952	77
Aqua Service	0	0	0	0	0	-	527,098	554,730	95
<b>MISC. EXPENSES</b>									
Dues & Subscriptions	0	0	10,222	10,222	10,834	94	116,306	97,498	119
Training, Travel & Meetings	0	0	30,376	30,376	22,668	134	150,526	203,996	74
Schedules & Tickets	0	0	8,044	8,044	18,001	45	95,486	161,997	59
Safety & Misc. Items	0	0	10,640	10,640	3,084	345	29,890	27,748	108
Recruitment Advertising	0	0	40,059	40,059	22,917	175	257,667	206,249	125
Other	0	4,736	1,255	5,991	13,045	46	53,434	117,368	46
<b>TOTAL OPERATING EXPENSES:</b>	<b><u>\$3,690,613</u></b>	<b><u>\$1,828,640</u></b>	<b><u>\$1,677,523</u></b>	<b><u>\$7,196,776</u></b>	<b><u>\$7,623,777</u></b>	<b>94</b>	<b><u>\$65,056,356</u></b>	<b><u>\$69,420,006</u></b>	<b>94</b>

**LONG BEACH TRANSIT  
BALANCE SHEET**

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	Balance at 03/31/18	Balance at 02/28/18	Balance at 03/31/17
<b><u>ASSETS</u></b>			
Cash and Investments	68,824,377	68,648,636	74,326,160
Receivables			
Federal	2,675,453	2,274,533	474,152
State	299,648	510,693	1,360,160
County	606,848	450,505	23,697
Local	1,708,414	1,974,208	1,422,177
Miscellaneous	1,915,845	1,792,011	962,380
Materials & Supplies Inv.	1,327,127	1,299,484	1,268,260
Net Capital Assets	82,349,510	83,083,714	77,314,546
Other Assets	14,759,918	15,268,503	15,816,141
<b>TOTAL ASSETS</b>	<b>174,467,139</b>	<b>175,302,285</b>	<b>172,967,673</b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
Trade Payables	1,693,968	2,064,461	1,584,803
Accrued Payroll Liabilities	5,181,828	5,489,305	5,121,692
Net Pension Liability (GASB 68)	29,705,488	29,705,488	30,539,498
Compensated Absence Liabilities	3,174,278	3,166,089	3,127,183
Estimated Liabilities	42,221,685	42,633,008	41,357,934
Deferred Credits	21,471,581	21,456,114	23,654,743
<b>TOTAL LIABILITIES</b>	<b>103,448,827</b>	<b>104,514,465</b>	<b>105,385,854</b>
Federal Capital Contributions	286,260,842	285,913,068	279,657,649
State Capital Contributions	86,536,901	86,496,759	83,479,702
Local Capital Contributions	88,212,174	88,052,960	76,411,339
Accumulated Earnings (Losses)	(389,991,605)	(389,674,968)	(371,966,871)
<b>TOTAL CAPITAL</b>	<b>71,018,312</b>	<b>70,787,820</b>	<b>67,581,819</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>174,467,139</b>	<b>175,302,285</b>	<b>172,967,673</b>