

**CITY OF LONG BEACH
ECONOMIC DEVELOPMENT
COMMISSION REVOLVING
LOAN SUBCOMMITTEE
MINUTES**

**THURSDAY, SEPTEMBER 21, 2017
333 W. OCEAN BOULEVARD
3RD FLOOR CONFERENCE RM, 3:00 PM**

Blair Cohn, Commissioner
Walter Larkins, Commissioner
Michelle Molina, Commissioner



MEETING WAS CALLED TO ORDER AT 3:12 P.M.

Staff Present: Seyed Jalali, Eric Romero, Bob Mossler
Also present: Andria Martinez, NDC

Members Present: Cohn and Molina

Members Absent: Larkins

ROLL CALL

NEW BUSINESS

1. Recommendation to approve the minutes for the meeting held August 7, 2017.

Attachments: [REVOLVING LOAN SUBCOMMITTEE -MINUTES 8-7-1](#)

3:12 Seyed Jalali, City of Long Beach Economic Development Officer Spoke

A motion was made by Commissioner Cohn, seconded by Commissioner Molina, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Molina

Absent: 1 - Larkins

2. Recommendation to approve the revolving loan application in the amount of \$75,000 for Amir Zolghadr and Kamran Assadi DBA UTOPIA

GOOD FOOD AND FINE ART 445 East 1st St. Long Beach, CA 90802

Attachments: [Utopia II - Credit Memo.pdf](#)

3:13: Seyed Jalali, City of Long Beach Economic Development Officer Spoke
3:16 Andria Martinez, NDC Spoke
3:26 Seyed Jalali, City of Long Beach Economic Development Officer Spoke
3:27 Commissioner Michelle Molina Spoke
3:27 Andria Martinez, NDC Spoke
3:28 Dialogue Ensued Between Commissioner Michelle Molina and Andria Martinez, NDC
3:28 Seyed Jalali, City of Long Beach Economic Development Officer Spoke

A motion was made by Commissioner Molina, seconded by Commissioner Cohn, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Molina

Absent: 1 - Larkins

3. Recommendation to approve the revolving loan application in the amount of \$95,000 for Gina Woodruff DBA AIM LIVING SERVICES INC. 5555 E. Stearns Suite 203, Long Beach, CA 90815

Attachments: [Credit Memo - AIM -.pdf](#)

3:30 Seyed Jalali, City of Long Beach Economic Development Officer Spoke
3:31 Andria Martinez, NDC Spoke
3:40 Commissioner Michelle Molina Spoke
3:41 Dialogue Ensued Between Commissioner Michelle Molina and Andria Martinez, NDC
3:53 Seyed Jalali, City of Long Beach Economic Development Officer Spoke
3:53 Andria Martinez, NDC Spoke
3:54 Dialogue Ensued Between Seyed Jalali, City of Long Beach Economic Development Officer and Andria Martinez, NDC
3:55 Commissioner Michelle Molina Spoke
3:56 Andria Martinez, NDC Spoke
3:56 Dialogue Ensued Between Commissioner Michelle Molina and Andria Martinez, NDC

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3:57 Seyed Jalali, City of Long Beach Economic Development Officer Spoke
3:57 Andria Martinez, NDC Spoke
3:58 Commissioner Michelle Molina Spoke
3:58 Dialogue Ensued Between Commissioner Michelle Molina and Andria Martinez, NDC
4:00 Commissioner Blair Cohn Spoke
4:01 Andria Martinez, NDC Spoke
4:02 Commissioner Michelle Molina spoke
4:04 Andria Martinez, NDC spoke
4:05 Dialogue Ensued Between Commissioner Michelle Molina and Andria Martinez, NDC
4:06 Seyed Jalali, City of Long Beach Economic Development Officer spoke
4:06 Commissioner Michelle Molina spoke
4:08 Commissioner Blair Cohn spoke
4:08 Commissioner Michelle Molina spoke
4:08 Andria Martinez, NDC spoke
4:09 Commissioner Michelle Molina spoke
4:09 Seyed Jalali, City of Long Beach Economic Development Officer spoke
4:10 Andria Martinez, NDC spoke

A motion was made by Commissioner Molina, seconded by Commissioner Cohn, to deny recommendation. The motion carried by the following vote:

Yes: 2 - Cohn and Molina

Absent: 1 - Larkins

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

ADJOURNMENT

I, Bob Mossler, Project Analyst, Economic and Property Development Department certify that the agenda was posted not less than 24 hours prior to the meeting.

Signature: _____ Date: _____

Note:

The Economic Development Commission Revolving Loan Subcommittee agenda and supporting documents are available on the Internet at <http://longbeach.legistar.com/Calendar.aspx>. Agenda items may also be reviewed in the Office of the City Clerk or online at the Main Library and at the Branch Libraries. Persons interested in obtaining an agenda via email should send an email request to the Clerk of the Economic Development Commission at robert.mossler@longbeach.gov.

Any supplemental writings or documents regarding an agenda item that are distributed to a majority of the Economic Development Commission after the posting of this agenda will be available for public inspection in the Office of the City Clerk during normal business hours and available on the internet at:
“<http://longbeach.legistar.com/Calendar.aspx>.”

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