

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2020 TO DECEMBER 31, 2020

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	December 2019	December 2020	December Budget	%	Year to Date FY 2020	Year to Date FY 2021	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,083,685	\$10,314	\$450,803	2	\$6,928,797	\$81,721	\$2,130,037	4
Dial A Lift Fares	5,312	1,814	2,396	76	33,328	11,420	13,578	84
Aqua Service Fares	6,719	0	0	-	223,291	0	0	-
Special Event Service Revenue	38,940	0	0	-	200,112	0	15,000	-
Advertising Revenue	56,250	55,000	56,438	97	715,413	396,667	332,190	119
Interest & Miscellaneous	163,028	76,252	154,862	49	1,136,204	668,916	938,484	71
TOTAL OPERATING REVENUE	\$1,353,934	\$143,380	\$664,499	22	\$9,237,145	\$1,158,723	\$3,429,289	34
SUBSIDY REVENUE								
Federal	\$250,000	\$4,651,617	\$2,500,000	186	\$1,500,000	\$29,124,517	\$23,265,772	125
State	4,189,352	762,625	765,651	100	16,933,185	2,974,541	2,968,924	100
County	3,580,760	1,745,479	4,520,231	39	21,518,093	10,691,873	17,173,737	62
Local	1,677,342	1,522,033	1,544,256	99	3,649,772	3,279,567	3,342,960	98
TOTAL SUBSIDY REVENUE	\$9,697,454	\$8,681,753	\$9,330,138	93	\$43,601,049	\$46,070,499	\$46,751,393	99
TOTAL REVENUE	\$11,051,389	\$8,825,133	\$9,994,637	88	\$52,838,194	\$47,229,222	\$50,180,682	94
OPERATING EXPENSES								
Operations	\$4,517,371	\$4,235,125	\$4,472,167	95	\$26,679,000	\$24,813,179	\$25,953,378	96
Maintenance	1,638,218	1,774,747	1,948,793	91	9,962,577	9,989,335	11,104,041	90
Administration	1,688,355	1,794,148	2,073,397	87	9,608,109	10,057,441	11,730,116	86
Fuel & Lubricants	434,849	228,102	385,571	59	2,498,622	1,349,064	2,138,131	63
TOTAL OPERATING EXPENSES	\$8,278,794	\$8,032,122	\$8,879,928	90	\$48,748,307	\$46,209,020	\$50,925,666	91
NET INCOME (LOSS) BEFORE DEPR.	\$2,772,595	\$793,011	\$1,114,709		\$4,089,887	\$1,020,202	(\$744,984)	
DEPRECIATION	\$1,310,574	\$1,180,895	\$1,203,470	98	\$7,814,552	\$7,006,813	\$7,220,820	97

LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2020 TO DECEMBER 31, 2020

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,098,520	\$0	\$0	\$2,098,520	\$2,252,300	93	\$12,786,486	\$12,989,520	98
Maintenance (Union)	0	492,755	0	492,755	479,512	103	2,873,630	2,848,771	101
Salaried	276,873	313,360	581,005	1,171,238	1,312,275	89	7,233,732	7,579,825	95
FRINGE BENEFITS									
FICA	159,696	55,929	37,765	253,391	303,049	84	1,560,458	1,768,780	88
Pension	429,798	108,809	81,830	620,438	657,780	94	3,334,528	3,856,534	86
Health	542,794	158,161	98,144	799,099	871,120	92	4,521,746	4,846,390	93
Workers' Compensation	339,566	19,890	2,893	362,349	362,291	100	2,170,992	2,173,752	100
Uniform & Tool Allowance	10,643	2,000	0	12,643	24,878	51	134,384	171,268	78
Unemployment & Other Fringes	29,757	3,612	38,062	71,431	71,677	100	153,834	251,062	61
SERVICES									
Advertising	0	0	41,839	41,839	79,625	53	286,316	444,500	64
Professional & Technical	0	750	354,918	355,668	359,642	99	1,194,263	1,818,098	66
Contract Maintenance	0	150,064	129,050	279,115	318,423	88	1,389,311	1,806,190	77
Security	272,994	14,991	0	287,986	307,793	94	1,606,283	1,789,028	90
Employment Physicals	0	0	6,750	6,750	11,459	59	40,999	68,754	60
Other	0	1,850	1,836	3,686	15,417	24	32,458	86,502	38

LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2020 TO DECEMBER 31, 2020

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$228,102	\$0	\$228,102	\$385,571	59	\$1,349,064	\$2,138,131	63
Fleet Parts & Supplies	0	292,851	0	292,851	261,524	112	1,508,706	1,560,179	97
Other Materials & Supplies	0	23,525	4,413	27,938	56,667	49	354,694	322,310	110
UTILITIES	0	85,973	41,960	127,933	141,415	90	638,227	805,837	79
CASUALTY/LIABILITY COSTS	0	2,828	338,100	340,927	358,403	95	2,098,058	2,162,919	97
PURCHASED TRANS. SERVICE									
Dial A Lift	66,069	0	0	66,069	71,189	93	396,835	414,952	96
Aqua Service	8,278	0	0	8,278	18,098	46	108,060	149,331	72
MISC. EXPENSES									
Dues & Subscriptions	0	0	21,211	21,211	22,572	94	85,206	126,024	68
Training, Travel & Meetings	0	0	5,323	5,323	34,192	16	12,127	205,152	6
Schedules & Tickets	0	0	0	0	5,833	-	786	63,498	1
Safety & Misc. Items	0	3,874	4,152	8,026	5,839	137	97,870	35,034	279
Recruitment Advertising	0	0	1,615	1,615	15,000	11	47,790	103,751	46
Other	138	43,522	3,282	46,942	76,384	61	192,176	339,574	57
TOTAL OPERATING EXPENSES:	\$4,235,125	\$2,002,849	\$1,794,148	\$8,032,122	\$8,879,928	90	\$46,209,020	\$50,925,666	91

LONG BEACH TRANSIT

BALANCE SHEET

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	Balance at 12/31/20	Balance at 11/30/20	Balance at 12/31/19
<u>ASSETS</u>			
Cash and Investments	92,384,946	92,059,105	83,348,409
Receivables			
Federal	2,295,955	2,282,063	374,438
State	1,311,759	750	750
County	139,668	281,897	1,010,358
Local	1,529,533	163,093	1,699,842
Miscellaneous	1,606,460	1,784,675	1,792,184
Materials & Supplies Inv.	2,529,773	2,539,024	2,245,782
Net Capital Assets	99,076,648	100,015,996	87,366,385
Other Assets	20,376,581	20,776,643	19,964,982
TOTAL ASSETS	<u>221,251,323</u>	<u>219,903,246</u>	<u>197,803,130</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,610,847	1,836,608	2,569,571
Accrued Payroll Liabilities	5,193,458	5,247,122	5,914,695
Net Pension Liability (GASB 68)	34,700,421	34,700,421	33,013,550
Compensated Absence Liabilities	3,610,393	3,582,691	3,221,974
Estimated Liabilities	73,770,565	71,989,512	50,327,298
Deferred Credits	18,406,863	18,441,780	25,240,492
Long-Term Notes Payable	10,227,829	10,296,297	0
TOTAL LIABILITIES	<u>147,520,376</u>	<u>146,094,430</u>	<u>120,287,580</u>
Federal Capital Contributions	310,014,229	309,866,700	308,613,627
State Capital Contributions	100,404,718	100,400,849	91,137,506
Local Capital Contributions	100,162,796	100,004,180	94,416,422
Accumulated Earnings (Losses)	(436,850,796)	(436,462,913)	(416,652,006)
TOTAL CAPITAL	<u>73,730,947</u>	<u>73,808,816</u>	<u>77,515,550</u>
TOTAL LIABILITIES AND CAPITAL	<u>221,251,323</u>	<u>219,903,246</u>	<u>197,803,130</u>