

#2

Long Beach Airport Parking Structure

Site Plan Review – Appeal to City Council



May 2008

Long Beach Airport

Existing Lots



Revised Parking Structure Project Proposal

Eliminate provision for Rental Car Facilities
As part of the Airport Parking Structure Project

Original Parking Structure

- Six level structure
- 4,000 parking spaces

New Parking Structure

- Five level structure
- 3,300 parking spaces

2

Original Parking Project Proposal

	SPACES
EXISTING	4,935
PROPOSED	5,371

- Mixed Use Parking:
 - Passengers
 - Rental Car Facilities
 - Tenants
 - TSA, JetBlue, Alaska, Delta, US Airways, Express Jet, Gulfstream, Concession, etc.
 - Airport Employees

3

Revised Parking Project Proposal: without Rental Cars

	SPACES
EXISTING	4,935
PROPOSED	4,568

- Mixed Use Parking:
 - Passengers
 - Tenants
 - TSA, JetBlue, Alaska, Delta, US Airways, Express Jet, Gulfstream, Concession, etc.
 - Airport Employees

4

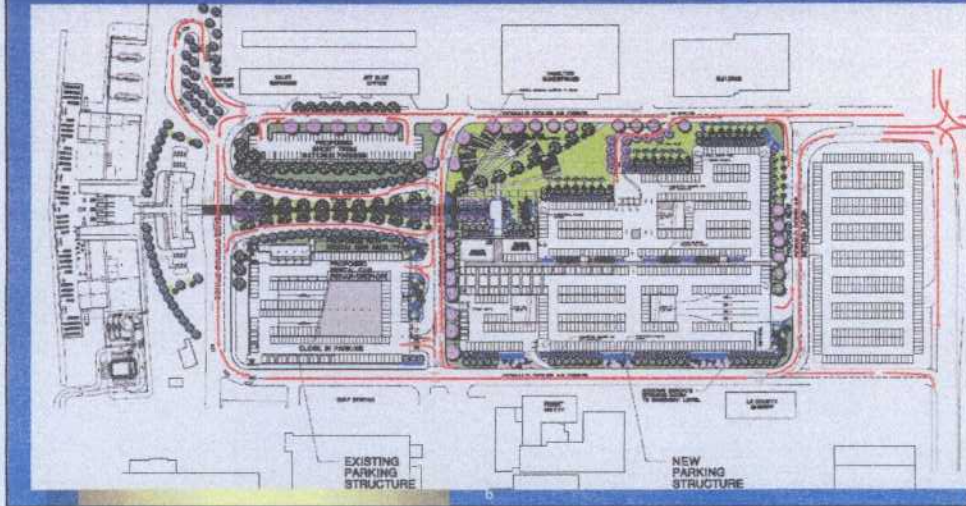
Proposed Parking Structure



5

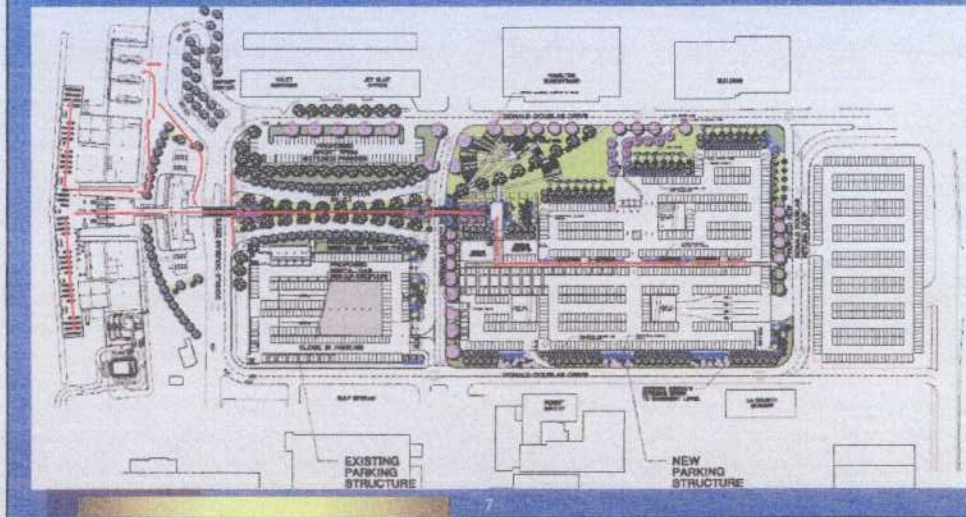
Final Layout of Parking Structure

— Vehicular Traffic Flow



Final Layout of Parking Structure

— Pedestrian Flow



Site Plan Appeal – Proposed Perspective



8



9

Financing Strategy

Parking Structure Financing Strategy

- Project Cost: \$60M
- Sources of Revenue: Parking Revenues (recommended)
Airport Funds

Terminal Financing Strategy

- Project Cost: TBD
- Sources of Revenue: PFCs (recommended)
Airline Charges (recommended)
Parking/Concessions (recommended)
Airport Funds
AIP Grants
FAA Grants (VALE) (recommended)

10

Preliminary Financial Assessment

LGB's Parking Garage appears to be financially feasible:

- At current passenger traffic levels, and
- With new parking rates

11

Next Steps

Staff will return to City Council May 20, 2008 with request to extend Commercial Paper to:

- Complete Design/Permit for Parking Structure
- Continue Design Development of Terminal Project