

LONG BEACH PUBLIC TRANSPORTATION COMPANY
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1 TO OCTOBER 31, 2015

Page 1 of 4

	OCTOBER 2014	OCTOBER 2015	OCTOBER 2015 Budget	%	Year to Date FY 2015	Year to Date FY 2016	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,727,719	\$1,617,013	\$1,781,665	91	\$6,108,152	\$5,751,824	\$6,328,922	91
Dial A Lift Fares	7,566	7,860	7,965	99	29,718	32,136	31,285	103
Aqua Service Fares	9,048	9,396	9,480	99	136,029	147,554	141,469	104
Special Event Service Revenue	0	2,250	1,119	201	3,026	18,810	3,056	616
Advertising Revenue	75,674	50,000	50,000	100	216,362	195,000	193,011	101
Interest & Miscellaneous	77,684	34,794	23,817	146	71,369	112,125	71,451	157
TOTAL OPERATING REVENUE	\$1,897,691	\$1,721,313	\$1,874,046	92	\$6,564,656	\$6,257,449	\$6,769,194	92
SUBSIDY REVENUE								
Federal	\$658,858	\$688,536	\$688,536	100	\$2,574,493	\$2,632,899	\$2,632,897	100
State	1,838,194	1,783,069	1,783,067	100	8,044,899	8,134,020	7,970,745	102
County	2,351,600	2,348,330	2,348,333	100	9,406,401	9,393,322	9,393,330	100
Local	0	0	0	-	1,703,425	1,281,458	1,500,069	85
TOTAL SUBSIDY REVENUE	\$4,848,652	\$4,819,936	\$4,819,935	100	\$21,729,218	\$21,441,698	\$21,497,042	100
TOTAL REVENUE	\$6,746,343	\$6,541,248	\$6,693,981	98	\$28,293,874	\$27,699,147	\$28,266,236	98
OPERATING EXPENSES								
Operations	\$3,347,269	\$3,463,912	\$3,525,270	98	\$13,251,717	\$13,967,937	\$14,086,774	99
Maintenance	1,336,360	1,315,839	1,337,270	98	5,134,495	5,218,728	5,461,001	96
Administration	1,446,082	1,563,910	1,733,286	90	5,562,765	6,041,786	6,879,598	88
Fuel & Lubricants	562,261	378,704	639,227	59	2,287,576	1,641,262	2,392,219	69
TOTAL OPERATING EXPENSES	\$6,691,972	\$6,722,365	\$7,235,053	93	\$26,236,553	\$26,869,714	\$28,819,592	93
NET INCOME (LOSS) BEFORE DEPR.	\$54,371	(\$181,116)	(\$541,072)		\$2,057,321	\$829,434	(\$553,355)	
DEPRECIATION	\$1,517,209	\$1,562,757	\$1,630,670	96	\$6,173,023	\$6,267,660	\$6,522,680	96

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 TO OCTOBER 31, 2015

Page 2 of 4

	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,017,538	\$0	\$0	\$2,017,538	\$2,043,033	99	\$8,056,142	\$7,978,682	101
Maintenance (Union)	0	451,186	0	451,186	442,506	102	1,824,168	1,850,853	99
Salaried	276,270	228,015	433,888	938,173	992,983	94	3,703,753	3,980,110	93
FRINGE BENEFITS									
FICA	159,110	48,131	28,227	235,469	246,731	95	956,130	986,923	97
Pension	256,157	92,842	83,075	432,074	478,002	90	1,735,024	1,912,007	91
Health	452,575	140,484	68,975	662,034	668,087	99	2,552,131	2,672,350	96
Workers' Compensation	0	0	199,728	199,728	237,500	84	794,056	950,000	84
Uniform & Tool Allowance	8,775	5,142	676	14,593	16,671	88	56,444	66,685	85
Unemployment & Other Fringes	880	475	6,672	8,027	24,748	32	64,515	104,234	62
SERVICES									
Advertising	0	0	105,154	105,154	94,368	111	232,528	270,688	86
Professional & Technical	4,408	0	127,058	131,466	208,396	63	472,991	684,147	69
Contract Maintenance	0	57,646	91,045	148,691	171,232	87	607,882	686,895	88
Security	158,335	13,815	0	172,150	184,375	93	721,360	737,499	98
Employment Physicals	0	0	8,270	8,270	9,292	89	28,197	37,167	76
Other	0	0	5,884	5,884	13,775	43	27,829	55,100	51

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 TO OCTOBER 31, 2015

Page 3 of 4

	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$378,704	\$0	\$378,704	\$639,227	59	\$1,641,262	\$2,392,219	69
Fleet Parts & Supplies	0	174,010	0	174,010	170,417	102	657,810	681,668	97
Other Materials & Supplies	0	37,016	3,958	40,974	33,009	124	143,783	132,035	109
UTILITIES									
	0	66,952	14,393	81,344	77,805	105	343,416	338,123	102
CASUALTY/LIABILITY COSTS									
	0	0	343,856	343,856	301,667	114	1,291,881	1,206,667	107
PURCHASED TRANS. SERVICE									
Dial A Lift	88,639	0	0	88,639	54,160	164	316,563	250,956	126
Aqua Service	41,225	0	0	41,225	52,886	78	438,717	494,613	89
MISC. EXPENSES									
Dues & Subscriptions	0	0	13,525	13,525	9,044	150	30,294	30,293	100
Training, Travel & Meetings	0	0	12,282	12,282	22,750	54	33,453	91,000	37
Schedules & Tickets	0	0	2,597	2,597	11,740	22	84,309	106,080	79
Safety & Misc. Items	0	0	262	262	3,917	7	0	15,667	0
Recruitment Advertising	0	0	13,358	13,358	23,167	58	43,047	92,667	46
Other	0	125	1,027	1,152	3,566	32	12,028	14,265	84
TOTAL OPERATING EXPENSES:	\$3,463,912	\$1,694,543	\$1,563,910	\$6,722,365	\$7,235,053	93	\$26,869,714	\$28,819,592	93

LONG BEACH PUBLIC TRANSPORTATION COMPANY
BALANCE SHEET

Page 4 of 4

	Balance at <u>10/31/15</u>	Balance at <u>09/30/15</u>	Balance at <u>10/31/14</u>
<u>ASSETS</u>			
Cash and Investments	67,234,323	67,990,088	64,489,116
Receivables			
Federal	1,061,734	0	162,435
State	838,479	838,479	692,118
County	293,841	279,526	0
Local	1,167,135	1,270,647	1,573,021
Miscellaneous	1,242,620	1,340,486	1,452,266
Materials & Supplies Inv.	1,006,543	1,128,399	1,025,327
Net Capital Assets	88,109,284	88,968,089	80,639,291
Other Assets	5,051,795	5,504,666	4,203,409

TOTAL ASSETS	<u>166,005,754</u>	<u>167,320,379</u>	<u>154,236,983</u>
---------------------	---------------------------	---------------------------	---------------------------

LIABILITIES AND CAPITAL

Trade Payables	1,223,211	1,537,301	1,126,666
Accrued Payroll Liabilities	5,011,276	4,817,121	3,642,679
Compensated Absence Liabilities	2,866,420	2,858,022	3,002,287
Estimated Liabilities	44,317,539	45,136,239	43,844,452
Deferred Credits	20,037,204	19,354,857	16,294,514

TOTAL LIABILITIES	<u>73,455,650</u>	<u>73,703,541</u>	<u>67,910,598</u>
--------------------------	--------------------------	--------------------------	--------------------------

Federal Capital Contributions	272,079,567	271,707,176	255,022,227
State Capital Contributions	81,480,915	81,451,180	79,196,831
Local Capital Contributions	71,362,738	71,087,725	64,807,925
Accumulated Earnings (Losses)	(332,373,116)	(330,629,242)	(312,700,600)

TOTAL CAPITAL	<u>92,550,103</u>	<u>93,616,839</u>	<u>86,326,383</u>
----------------------	--------------------------	--------------------------	--------------------------

TOTAL LIABILITIES AND CAPITAL	<u>166,005,754</u>	<u>167,320,379</u>	<u>154,236,981</u>
--------------------------------------	---------------------------	---------------------------	---------------------------