

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2021 TO MAY 31, 2022

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	May 2021	May 2022	May Budget	%	Year to Date FY 2021	Year to Date FY 2022	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$386	\$612,180	\$734,190	83	\$118,769	\$5,819,431	\$7,386,553	79
Dial A Lift Fares	2,494	3,064	4,793	64	21,124	31,826	43,771	73
Aqua Service Fares	2,105	9,660	9,374	103	2,105	64,298	98,638	65
Special Event Service Revenue	0	0	0	-	0	43,000	26,000	165
Advertising Revenue	47,657	37,138	41,250	90	555,774	728,301	453,750	161
Interest & Miscellaneous	212,876	100,557	119,907	84	1,189,834	432,719	1,606,970	27
TOTAL OPERATING REVENUE	\$265,519	\$762,599	\$909,514	84	\$1,887,606	\$7,119,576	\$9,615,682	74
SUBSIDY REVENUE								
Federal	\$0	\$0	\$2,058,952	-	\$29,703,837	\$14,159,497	\$22,648,472	63
State	3,765,399	2,432,112	2,432,113	100	22,031,150	26,933,878	26,715,117	101
County	3,936,193	3,574,857	3,574,857	100	26,980,388	39,382,470	39,323,427	100
Local	471,902	598,401	517,787	116	5,732,543	6,769,067	6,208,813	109
TOTAL SUBSIDY REVENUE	\$8,173,494	\$6,605,371	\$8,583,709	77	\$84,447,918	\$87,244,913	\$94,895,829	92
TOTAL REVENUE	\$8,439,013	\$7,367,969	\$9,493,223	78	\$86,335,524	\$94,364,489	\$104,511,511	90
OPERATING EXPENSES								
Operations	\$3,981,332	\$4,339,848	\$5,036,365	86	\$44,928,164	\$47,043,652	\$53,704,397	88
Maintenance	1,907,067	2,134,094	2,034,667	105	19,561,047	22,333,063	21,805,113	102
Administration	1,933,031	1,905,512	2,183,028	87	19,206,550	18,777,692	24,061,254	78
Fuel & Lubricants	317,115	528,346	435,005	121	2,817,650	4,817,858	4,358,437	111
TOTAL OPERATING EXPENSES	\$8,138,545	\$8,907,800	\$9,689,065	92	\$86,513,411	\$92,972,265	\$103,929,201	89
NET INCOME (LOSS) BEFORE DEPR.	\$300,468	(\$1,539,831)	(\$195,842)		(\$177,887)	\$1,392,224	\$582,310	
DEPRECIATION	\$1,060,710	\$1,335,082	\$1,354,958	99	\$12,735,544	\$13,762,692	\$14,239,650	97

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2021 TO MAY 31, 2022**

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	Total			Current Month			Year to	Year to Date	
	Operations	Maintenance	Admin	Curr. Month	Budget	%	Date	Budget	%
LABOR									
Operators (Union)	\$2,278,646	\$0	\$0	\$2,278,646	\$2,501,715	91	\$24,407,577	\$26,607,502	92
Maintenance (Union)	0	526,624	0	526,624	512,833	103	6,045,273	5,641,103	107
Salaried	289,140	348,498	636,056	1,273,694	1,409,642	90	13,474,277	15,577,753	86
FRINGE BENEFITS									
FICA	180,102	62,211	47,077	289,390	321,926	90	3,165,590	3,466,588	91
Pension	282,067	101,960	87,222	471,250	683,177	69	5,146,387	7,413,282	69
Health	492,191	153,459	93,986	739,636	985,967	75	7,916,001	10,456,357	76
Workers' Compensation	392,890	27,490	2,538	422,917	423,333	100	5,051,959	4,656,663	108
Uniform & Tool Allowance	10,462	9,942	115	20,518	23,195	88	259,258	280,645	92
Unemployment & Other Fringes	1,200	1,300	9,476	11,976	37,194	32	204,905	460,609	44
SERVICES									
Advertising	0	0	58,854	58,854	68,375	86	712,812	801,125	89
Professional & Technical	0	27,419	208,391	235,810	274,596	86	2,665,695	3,657,565	73
Contract Maintenance	0	260,459	224,487	484,946	402,651	120	4,168,226	3,655,091	114
Security	267,101	29,874	0	296,975	339,470	87	3,135,913	3,595,386	87
Employment Physicals	0	0	8,207	8,207	14,166	58	144,030	155,826	92
Other	0	2,106	5,016	7,122	9,978	71	82,917	111,158	75

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2021 TO MAY 31, 2022**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$528,346	\$0	\$528,346	\$435,005	121	\$4,817,858	\$4,358,437	111
Fleet Parts & Supplies	0	394,882	0	394,882	285,262	138	3,787,756	2,950,380	128
Other Materials & Supplies	0	38,175	8,075	46,250	69,209	67	696,637	670,726	104
UTILITIES	0	90,330	52,193	142,523	162,496	88	1,592,185	1,484,639	107
CASUALTY/LIABILITY COSTS	0	3,576	396,471	400,047	408,801	98	2,980,474	4,496,811	66
PURCHASED TRANS. SERVICE									
Dial A Lift	98,082	0	0	98,082	105,753	93	808,879	924,528	87
Aqua Service	47,969	0	0	47,969	77,143	62	494,067	938,955	53
MISC. EXPENSES									
Dues & Subscriptions	0	0	10,247	10,247	15,000	68	150,291	165,000	91
Taxes, Fees	0	6,127	0	6,127	12,061	51	68,931	132,671	52
Training, Travel & Meetings	0	0	6,987	6,987	25,000	28	89,851	275,000	33
Schedules & Tickets	0	0	0	0	7,083	-	38,199	122,913	31
Safety & Misc. Items	0	11,978	6,238	18,216	11,916	153	280,698	131,076	214
Recruitment Advertising	0	0	39,674	39,674	23,050	172	103,166	246,150	42
Other	0	37,684	4,203	41,886	43,068	97	482,453	495,262	97
TOTAL OPERATING EXPENSES:	<u>\$4,339,848</u>	<u>\$2,662,440</u>	<u>\$1,905,512</u>	<u>\$8,907,800</u>	<u>\$9,689,065</u>	92	<u>\$92,972,265</u>	<u>\$103,929,201</u>	89

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 05/31/22	Balance at 04/30/22	Balance at 05/31/21
<u>ASSETS</u>			
Cash and Investments	72,506,363	63,409,853	78,789,174
Receivables			
Federal	549,729	6,533,642	16,164
State	5,314,148	6,600,806	1,103,794
County	891,942	1,064,179	1,714,287
Local	577,735	1,874,649	946,138
Miscellaneous	1,336,605	1,240,406	1,237,056
Materials & Supplies Inv.	3,188,063	3,133,419	2,577,454
Net Capital Assets	103,102,964	103,480,585	96,270,798
Other Assets	11,510,596	12,318,848	16,602,807
TOTAL ASSETS	<u>198,978,147</u>	<u>199,656,389</u>	<u>199,257,672</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	3,357,470	2,842,518	2,189,755
Accrued Payroll Liabilities	5,406,562	4,987,048	5,021,522
Net Pension Liability (GASB 68)	13,865,718	13,865,718	34,700,421
Compensated Absence Liabilities	3,295,056	3,292,324	3,534,110
Estimated Liabilities	70,282,572	70,527,627	60,177,221
Deferred Credits	17,747,449	17,742,961	14,041,432
Long-Term Notes Payable	3,310,362	3,407,532	5,843,566
TOTAL LIABILITIES	<u>117,265,189</u>	<u>116,665,729</u>	<u>125,508,027</u>
Federal Capital Contributions	319,591,251	319,041,522	310,826,688
State Capital Contributions	113,094,026	112,856,880	104,660,614
Local Capital Contributions	108,756,928	107,946,593	102,401,584
Accumulated Earnings (Losses)	(459,729,247)	(456,854,334)	(444,139,241)
TOTAL CAPITAL	<u>81,712,958</u>	<u>82,990,660</u>	<u>73,749,645</u>
TOTAL LIABILITIES AND CAPITAL	<u>198,978,147</u>	<u>199,656,389</u>	<u>199,257,672</u>