



# Building A Better Long Beach

February 4, 2008

REDEVELOPMENT AGENCY BOARD MEMBERS  
City of Long Beach  
California

**RECOMMENDATION:**

Approve and authorize the Executive Director to exercise the option to extend the Lease Agreement with Kay Mendoza at 201 West Pacific Coast Highway and increase the amount to \$4,500 per month. (Central – District 6)

**DISCUSSION**

In June 2007, the Redevelopment Agency (Agency) entered into a Lease Agreement with Kay Mendoza for a six-month period, with an option to extend for an additional six months at the discretion of the Executive Director.

The property owner is requesting an increase of \$2,000 for a total payment of \$4,500 per month to cover property related expenses and loss of income.

Agency staff has been working with the property owner to attract a national credit tenant for the site. Staff is currently evaluating three proposals to redevelop the site and anticipates the selection of a developer by early Spring 2008.

**SUGGESTED ACTION:**

Adopt recommendation.

Respectfully submitted,

*for* CRAIG BECK  
EXECUTIVE DIRECTOR

CB:DSW:MA

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