



CITY OF LONG BEACH

R-43

DEPARTMENT OF PUBLIC WORKS

333 West Ocean Boulevard • Long Beach, CA 90802

May 23, 2006

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach
California

RECOMMENDATION:

Receive and file the attached report.

DISCUSSION

At its meeting of April 4, 2006, the City Council requested the City Manager to prepare a report, reflecting the estimated costs of project alternatives outlined in the Airport Terminal Improvements EIR, including a financial risk assessment for each project and potential financing options.

The attached report includes a summary of financing strategies and the risks associated with these strategies relative to the Long Beach market.

TIMING CONSIDERATIONS

City Council requested the City Manager to return within six weeks (prior to May 30th) with the attached report.

FISCAL IMPACT

None.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,

CHRISTINE F. ANDERSEN
DIRECTOR OF PUBLIC WORKS

APPROVED:

GERALD R. MILLER
CITY MANAGER

CFA: lcp:\ccltrs\fy0506\May\Financing Report Transmittal
Attachment...

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