

Blueprint 2.0: FOCUS AREA RECOMMENDATIONS

Economic Development Commission—January 10, 2022



Equity & Economic Inclusion

Mission Statement

 Advance equity and increase economic access to opportunities in underserved and underrepresented communities.

Objectives

- 1. Increase capital and education resources for underserved and underrepresented populations.
- 2. Increase public and private investments in underserved business corridors.
- 3. Increase number of minority-owned and women-owned businesses.
- 4. Increase public investments in local businesses with a priority on investing in minority and women-owned businesses.
- 5. Increase wealth-building and educational opportunities for residents.
- 6. Decrease the digital divide across all households and businesses.
- 7. Increase training opportunities and access to higher paying jobs for residents of underserved and underrepresented communities.

^{*} Create a dashboard to capture and monitor economic inclusion data.



Recommendations

- Create equitable access to contracting and procurement opportunities
 with the City and other public agencies such as education institutions and
 the Port of Long Beach.
- 2. Collaborate with community partners to develop shared economic inclusion goals and metrics.
- 3. Leverage economic empowerment zones, opportunity zones, and tax increment financing programs to direct investments into underserved and underrepresented communities.
- 4. Establish home-buyer programs for underserved communities.



Recommendations

- 5. Create resource centers in Central, North, and West Long Beach and bring together City services, Long Beach Center for Economic Inclusion, and collaborating community partners.
- 6. Increase broadband solutions and technology education programs to give access to the internet for all.
- 7. Increase access to healthcare options and services with public/private partnerships.
- 8. At all levels of education, increase access to education and training to meet the needs of future job opportunities and upskill workers.



Thank You

