



LONG BEACH REDEVELOPMENT AGENCY

333 WEST OCEAN BOULEVARD, THIRD FLOOR • LONG BEACH, CA 90802 • (562) 570-6615 • FAX (562) 570-6215

October 19, 2004

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach
California

SUBJECT: Submission of the Redevelopment Agency's Annual Report in Compliance with Community Redevelopment Law Contained in Health and Safety Code Sections 33080 and 33080.1 (Citywide)

DISCUSSION

Community Redevelopment Law, as specified in the Health and Safety Code Sections 33080 and 33080.1, requires redevelopment agencies to prepare and submit an annual report to the Controller of the State of California and the City Council. The Annual Report (Exhibit A) for the Fiscal Year ended September 30, 2003, consists primarily of five documents: 1) the Financial Transactions Report; 2) the Annual Housing and Community Development (HCD) Report; 3) the Annual Financial Report; 4) the U. S. Bureau of Census (BOC) form; and 5) the Statement of Indebtedness. These documents are attached for your review (Exhibit A). Staff submitted the Annual Report to the State Controller on April 29, 2004.

On September 13, 2004, the Redevelopment Agency Board, in its regular session, authorized the submission of the Annual Report to the City Council.

This letter was reviewed by Assistant City Attorney Heather Mahood on August 30, 2004, and Budget Management Officer David Wodynski on September 13, 2004.

TIMING CONSIDERATION

City Council action on this matter is not time critical.


FISCAL IMPACT

There is no fiscal impact associated with the recommended action.

IT IS RECOMMENDED THAT THE CITY COUNCIL:

Receive and file the Redevelopment Agency's Annual Report.

Respectfully submitted,



MELANIE S. FALLON

 DIRECTOR OF COMMUNITY DEVELOPMENT

APPROVED:



GERALD R. MILLER
CITY MANAGER

MSF:EDR:edr

Attachment: Exhibit A - Annual Report