

**CITY OF LONG BEACH
OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO
THE REDEVELOPMENT
AGENCY OF THE CITY OF
LONG BEACH MINUTES**

**MONDAY, MARCH 30, 2015
333 W. OCEAN BOULEVARD
COUNCIL CHAMBER, 9:00 AM**

Jane Netherton, Chair
Eloy Ortiz Oakley, Vice Chair
Carol R. Meyer, Member
Richard R. Powers, Member



Teer L. Strickland, Member
Ellie Tolentino, Member
Vacant, Member

FINISHED AGENDA & DRAFT MINUTES

SPECIAL MEETING

CALL TO ORDER (9:02 PM)

At 9:02 AM, Chair Netherton called the meeting to order.

ROLL CALL (9:02 PM)

Boardmembers Meyer, Netherton, Powers, Strickland and Tolentino

Present:

Boardmembers Oakley

Absent:

Also present: Amy Bodek, Director of Development Services; Michael Mais, Assistant City Attorney; Megan Wiegelman, City Clerk Specialist.

FLAG SALUTE (9:03 PM)

Boardmember Meyer led the flag salute.

SUCCESSOR AGENCY STAFF COMMENTS (9:03 PM)

Amy Bodek, Director of Development Services, spoke.

REGULAR AGENDA (9:04 PM)

1. 15-009OB Recommendation to receive and file the Notice of Adjournment for the March 2, 2015 Regular Meeting of the Oversight Board of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach.

A motion was made by Boardmember Powers, seconded by Boardmember Strickland, to approve recommendation. The motion carried by the following vote:

Yes: 5 - Meyer, Netherton, Powers, Strickland and Tolentino

Absent: 1 - Oakley

2. 15-010OB Recommendation to approve the minutes for the Oversight Board of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach Special Meeting held Monday, February 23, 2015.

A motion was made by Boardmember Powers, seconded by Boardmember Strickland, to approve recommendation. The motion carried by the following vote:

Yes: 5 - Meyer, Netherton, Powers, Strickland and Tolentino

Absent: 1 - Oakley

3. 15-011OB Recommendation to adopt resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to execute various documents required to commence the refunding of various tax allocation bonds for debt service savings; and authorizing appropriate staff to take actions necessary to complete the refunding.

Amy Bodek, Director of Development Services, spoke; and introduced Lori

Koh, Treasury Operations Officer, who presented the staff report.

A motion was made by Boardmember Meyer, seconded by Boardmember Powers, to approve recommendation and adopt Resolution No. O.B. 06-2015. The motion carried by the following vote:

Yes: 5 - Meyer, Netherton, Powers, Strickland and Tolentino

Absent: 1 - Oakley

Enactment No: O.B. 06-2015

SECOND ROLL CALL (9:08 PM)

Boardmembers Meyer, Netherton, Oakley, Powers, Strickland and Tolentino
Present:

4. 15-012OB Recommendation to adopt resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to authorize City Manager, or designee, to execute listing agreements, and any other necessary documents with Blair Commercial Real Estate, Inc. (dba Coldwell Banker Commercial Blair Westmac), Cresa Partners of Los Angeles, Inc. (dba Cresa Los Angeles), Cushman & Wakefield of California, Inc., and Lee & Associates Commercial Real Estate Services, Inc. - South Bay (dba Lee & Associates-Los Angeles South Bay, Inc.), for the listing for sale of Successor Agency-owned property as needed, for a term not to exceed 12 months and for a commission amount not to exceed 6 percent of the gross sales price.

Vice Chair Oakley joined the meeting.

Amy Bodek, Director of Development Services, spoke; and introduced Michael Conway, Director of Economic and Property Development, who presented the staff report.

Boardmember Powers spoke.

Michael Conway, Director of Economic and Property Development, spoke.

Boardmember Tolentino spoke.

Michael Conway, Director of Economic and Property Development, spoke.

Chair Netherton spoke.

Michael Conway, Director of Economic and Property Development, spoke.

A motion was made by Vice Chair Oakley, seconded by Boardmember Tolentino, to approve recommendation and adopt Resolution No. O.B. 07-2015. The motion carried by the following vote:

Yes: 6 - Meyer, Netherton, Oakley, Powers, Strickland and Tolentino

Enactment No: O.B. 07-2015

COMMENTS FROM OVERSIGHT BOARDMEMBERS (9:13 PM)

There were no comments from Oversight Boardmembers.

ADJOURNMENT (9:13 PM)

At 9:13 AM, there being no objection, Chair Netherton declared the meeting adjourned.

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