## RESOLUTION NO. RES-08-0108

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF LONG BEACH ADOPTING AN APPROPRIATIONS
LIMIT FOR THE CITY OF LONG BEACH FOR THE 20082009 FISCAL YEAR PURSUANT TO ARTICLE XIII(B) OF

THE CALIFORNIA CONSTITUTION

WHEREAS, Article XIII(B) of the California Constitution provides for an annual appropriations limit for state and local governments beginning with the 1980-81 fiscal year, based on 1978-79 appropriations, as adjusted for specified annual changes in population and inflation; and

WHEREAS, Section 7910 of the Government Code also provides that 15 days prior to such meeting, documentation used in the determination of the appropriations limit shall be available to the public; and that each year the City Council shall, by resolution, establish the appropriations limit for the City of Long Beach for the following fiscal year; and

WHEREAS, Proposition 111 subsequently amended Article XIII(B) of the California Constitution to provide for certain revisions in the population and inflation factors used in the calculation of the appropriations limit and to provide for a recalculation of the appropriation limit date for the years 1987-88 through 1990-91; and

WHEREAS, Proposition 111 provided that one factor that may be used in the calculation of the appropriations limit is the increase in local non-residential assessed value due to new construction; and

WHEREAS, the documentation which is attached hereto and made a part hereof as Exhibit "A" was used in the determination of the appropriations limit for the 2008-2009 fiscal year, and has been available for public inspection in the office of the City Clerk since August 19, 2008;

1	NOW, THEREFORE, the City Council of the City of Long Beach resolves a		
2	follows:		
3	Section 1. The appropriations lir		ns limit for the City of Long Beach for fiscal
4	year 2008-2009 shall be \$570,399,588.		
5	Section	on 2. This resolution s	hall take effect immediately upon its adoption
6	by the City Council, and the City Clerk shall certify the vote adopting this resolution.		
7	I hereby certify that the foregoing resolution was adopted by the City		
8	Council of the City of Long Beach at its meeting of <u>September 9</u> , 2008, by the		
9	following vote:		
10	Ayes:	Councilmembers:	B. Lowenthal, S. Lowenthal, DeLong,
11			O'Donnell, Schipske, Andrews,
12			Reyes Uranga, Gabelich, Lerch.
13			
14	Noes:	Councilmembers:	None.
15			
16	Absent:	Councilmembers:	None.
17			
18			1 1
19			City Clerk
20			City Claim
21			
22			

### "EXHIBIT A"

## CITY OF LONG BEACH

# I. DETERMINATION OF FISCAL YEAR 2008-2009 APPROPRIATIONS LIMIT Based On Budgeted Revenues

2007-2008 Appropriations Limit:

\$544,214,929

Adjustment Factor (See Below):

1.048115

2008-2009 Appropriations Limit:

\$570,399,558

#### II. DETERMINATION OF APPROPRIATIONS FACTOR

Price Factor:

1.042900

Change in Per Capita Income

Department of Finance estimate pursuant to Revenue Tax Code, Sec. 2227 and

2228, California = 4.29%

Ratio = (4.29+100)/100 = 1.0429

Population Change:

1.005000

Department of Finance estimate pursuant to Revenue Tax Code, Sec. 2227 and 2228,

California =

0.50%

Ratio = (.50+100)/100 =

1.0050

Adjustment Factor:

1.048115

1.042900 x 1.005000

Factors were converted to ratios

per State guidelines.