

March 15, 2022

C-4

HONORABLE MAYOR AND CITY COUNCIL

City of Long Beach

California

RECOMMENDATION:

Receive and file the Investment Report for Quarter Ending December 31, 2021.
(Citywide)

DISCUSSION

The City of Long Beach (City) Treasurer's Office in the Financial Management Department invests the funds in compliance with the California Government Code, Section 53600 et. seq., and the City's Investment Policy. As of December 31, 2021, these funds had a book value of approximately \$1.932 billion.

Statutory Compliance

All investment transactions have been executed in conformance with the City's Investment Policy and the California Government Code. The Investment Advisory Committee, composed of the Assistant City Auditor, Deputy City Attorney, City Treasurer, City Controller, and designated representatives from the Harbor and Water Departments, meets quarterly, or as needed, to review investment policies, strategies, and performance. All portfolio transactions as of December 31, 2021, can be found in the Investment Trading Activity (Attachment A).

Investment Strategies

The Investment Policy divides the City's investment portfolio into short-maturity, intermediate-maturity, and long-maturity portfolios. Their respective benchmarks are the Three-Month Treasury Bill Index, the ICE Bank of America Merrill Lynch (BAML) One-to-Three Year US Treasury/Agency, and the ICE Bank of America Merrill Lynch (BAML) One-to-Five Year US Treasury/Agency.

The short-maturity portfolio maintains a weighted average maturity of three to six months and provides sufficient liquidity to satisfy the City's short-term cash needs. The intermediate-maturity portfolio maintains a weighted average maturity of approximately one to three years and provides for the cash needs with maturities greater than six months. The long-maturity portfolio maintains a weighted average maturity of one to five years to satisfy the City's longer-term cash needs.

The City's cash management goals are to maintain and preserve the safety of funds in custody and provide adequate liquidity for anticipated expenditure needs. Approximately \$821.71 million of the total investment pool, or approximately 42.58 percent of the funds, will mature in the next six months, ensuring that sufficient funds are available to meet the City's liquidity needs.

Investment Position and Performance

The following table summarizes the City's investment pool position and performance for the quarter ending December 31, 2021:

INVESTMENT VALUE As of December 31, 2021				INVESTMENT PERFORMANCE ⁴ As of December 31, 2021		
Portfolio	Book Value ¹	Market Value ¹	Unrealized Gain/(Loss) ²	Quarterly Portfolio Total Return ³	Quarterly Benchmark Total Return	Last 12 Months Portfolio Total Return ⁵
Short- Maturity	\$446,765,713	\$446,711,292	(\$54,420)	0.03%	0.01%	0.24%
Intermediate-Maturity	\$792,867,295	\$788,302,350	(\$4,564,945)	-0.42%	-0.53%	-0.49%
Long- Maturity	\$469,503,755	\$472,305,986	\$2,802,230	-0.62%	-0.68%	-1.01%
Total Investments	\$1,709,136,763	\$1,707,319,628	(\$1,817,135)	-0.36%	-0.43%	-0.50%

Total Cash	\$222,542,186	\$222,542,186
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Total Cash and Investments	\$1,931,678,949	\$1,929,861,814
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- 1) Book value is the initial value/outlay for an investment at the time of purchase (as much as five years ago) and still held in the portfolios, while market value represents the value at a point in time based on current market conditions.
- 2) Unrealized Gain/(Loss) is the difference between book and market value. It is inversely related to the change in interest rates. As interest rates rise or fall, the value of fixed-income assets moves in the opposite direction. Typically, investments are held to maturity, and therefore, gains/losses are rarely realized.
- 3) Total return is a performance measurement metric that reflects the portfolio's overall value for this three-month period, if liquidated, including income and realized and unrealized gains and losses.
- 4) Investment Performance – Portfolio Total Return numbers are calculated as a weighted average.
- 5) Last 12 months Portfolio Total Return is a performance measurement metric that reflects a rolling 12-month return, which includes income and both realized and unrealized gains/(losses)

The quarter ending December 31, 2021 experienced rising market interest rates after a prolonged period of stable and historically low levels which caused the investment value to decline on a mark-to-market basis, resulting in an unrealized loss of \$1.82 million from the prior quarter's unrealized gains of \$8.14 million for securities purchased in the last five years and still held, with quarterly total return of -0.36 percent for the three months ended December 31, 2021, which was seven basis points (0.07 percent) better than the benchmark. Generally, there will be no actual realized loss since securities are typically held to maturity. Over the preceding 12 months, the investment portfolio generated an annualized total return of -0.50 percent.

Investment portfolio holdings as of December 31, 2021, are included in Attachment B.

This matter was reviewed by Deputy City Attorney Taylor M. Anderson and Revenue Management Officer Geraldine Alejo on February 17, 2022.

TIMING CONSIDERATIONS

City Council action on this item is not time critical.

HONORABLE MAYOR AND CITY COUNCIL

March 15, 2022

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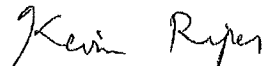
FISCAL IMPACT

This recommendation has no staffing impact beyond the normal budgeted scope of duties and is consistent with existing City Council priorities. There is no fiscal or local job impact associated with this recommendation.

SUGGESTED ACTION:

Approve Recommendation.

Respectfully submitted,



KEVIN RIPER
DIRECTOR OF FINANCIAL MANAGEMENT

ATTACHMENTS: A - CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY
B - CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

APPROVED:



THOMAS B. MODICA
CITY MANAGER

CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY
 OCTOBER 1, 2021 - DECEMBER 31, 2021

ATTACHMENT A

Fund	Inv #	Cusip Number	Issuer	Coupon (%)	Par Value (\$)	Purchase Date	Maturity Date	Redemption Date
SECURITY PURCHASES								
97	15828	912796J59	USTR	0.050	45,000,000	11/17/2021	12/09/2021	- -
98	15827	89114TZG0	TORBNK	1.250	5,000,000	11/03/2021	09/10/2026	- -
98	15829	24422EWW6	JDEERE	1.300	3,500,000	11/29/2021	10/13/2026	- -
97	15836	912796P86	USTR	0.060	60,000,000	12/08/2021	12/28/2021	- -
97	15837	912796Q28	USTR	0.086	25,000,000	12/13/2021	05/12/2022	- -
97	15838	91282CAX9	USTR	0.125	25,000,000	12/14/2021	11/30/2022	- -
97	15839	912796R76	USTR	0.003	45,000,000	12/30/2021	02/08/2022	- -
98	15830	74153WCQ0	PRICOA	1.150	3,000,000	12/08/2021	12/06/2024	- -
98	15840	91282CDQ1	USTR	1.250	10,000,000	12/31/2021	12/31/2026	- -
TOTAL SECURITY PURCHASES					221,500,000			
SECURITY MATURITIES								
99	15413	3135G0Q89	FNMA	1.375	10,000,000	10/11/2016	10/07/2021	- -
97	15820	912796G78	USTR	0.045	25,000,000	08/23/2021	10/28/2021	- -
97	15825	912796G78	USTR	0.053	30,000,000	09/30/2021	10/28/2021	- -
98	15428	912828T67	USTR	1.250	8,400,000	12/13/2016	10/31/2021	- -
99	15721	912828YP9	USTR	1.500	5,000,000	05/29/2020	10/31/2021	- -
99	15732	912828YP9	USTR	1.500	10,000,000	06/09/2020	10/31/2021	- -
97	15821	9127964W6	USTR	0.050	25,000,000	08/23/2021	11/04/2021	- -
99	15567	9128285L0	USTR	2.875	10,000,000	12/13/2018	11/15/2021	- -
99	15637	912828G53	USTR	1.875	10,000,000	08/26/2019	11/30/2021	- -
97	15828	912796J59	USTR	0.050	45,000,000	11/17/2021	12/09/2021	- -
97	15836	912796P86	USTR	0.060	60,000,000	12/08/2021	12/28/2021	- -
98	15434	912828U81	USTR	2.000	9,000,000	01/26/2017	12/31/2021	- -
99	15639	912828U81	USTR	2.000	10,000,000	08/26/2019	12/31/2021	- -
TOTAL SECURITY MATURITIES					257,400,000			
SECURITY SALES AND CALLS								
- -	- -	- -	- -	- -	- -	- -	- -	- -
TOTAL SECURITY SALES AND CALLS					-			

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF DECEMBER 31, 2021

Inv #	Security Description	CUSIP Number	S&P Rating *	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
SHORT MATURITY (97)										
8083	CALIF	LAIFGF	A	- -	73,877,524	73,877,524	73,877,524	- -	- -	- -
8084	CALIF	LAIFHD	A	- -	73,881,272	73,881,272	73,881,272	- -	- -	- -
8086	CALIF	LAIFWD	A	- -	73,878,497	73,878,497	73,878,497	- -	- -	- -
15791	USTR	912828W55	AAA	1.875	20,000,000	20,057,933	20,056,000	5/5/2021	5/6/2021	2/28/2022
15792	USTR	912828ZG8	AAA	0.375	20,000,000	20,015,639	20,014,000	5/5/2021	5/6/2021	3/31/2022
15793	USTR	912828X47	AAA	1.875	20,000,000	20,118,088	20,114,000	5/5/2021	5/6/2021	4/30/2022
15838	USTR	91282CAX9	AAA	0.125	25,000,000	24,964,143	24,942,500	12/13/2021	12/14/2021	11/30/2022
15815	USTR	912796H44	AAA	0.053	25,000,000	24,994,878	24,990,000	7/20/2021	7/21/2021	5/19/2022
15816	USTR	912796J42	AAA	0.060	25,000,000	24,993,063	24,985,000	7/20/2021	7/21/2021	6/16/2022
15817	USTR	912796K57	AAA	0.068	20,000,000	19,992,617	19,980,000	7/20/2021	7/21/2021	7/14/2022
15837	USTR	912796Q28	AAA	0.086	25,000,000	24,992,176	24,992,500	12/10/2021	12/13/2021	5/12/2022
15839	USTR	912796R76	AAA	0.003	45,000,000	44,999,891	45,000,000	12/29/2021	12/30/2021	2/8/2022
TOTAL SHORT MATURITY					446,637,292	446,765,713	446,711,292			
INTERMEDIATE MATURITY (99)										
15640	FHLB	313379Q69	AA+	2.125	10,000,000	10,026,659	10,082,000	8/23/2019	8/26/2019	6/10/2022
15655	FHLB	313380GJ0	AA+	2.000	7,500,000	7,519,320	7,590,000	9/27/2019	9/30/2019	9/9/2022
15656	FHLB	313380GJ0	AA+	2.000	5,000,000	5,012,880	5,060,000	9/27/2019	9/30/2019	9/9/2022
15713	FHLMC	3137EAER6	AA+	0.375	10,000,000	10,011,302	9,978,000	5/8/2020	5/11/2020	5/5/2023
15632	USTR	912828V72	AAA	1.875	20,000,000	20,000,512	20,028,000	7/30/2019	7/31/2019	1/31/2022
15634	USTR	912828XR6	AAA	1.750	10,000,000	9,996,943	10,065,000	7/30/2019	7/31/2019	5/31/2022
15638	USTR	9128287C8	AAA	1.750	10,000,000	10,015,972	10,080,000	8/23/2019	8/26/2019	7/15/2022
15648	USTR	9128286M7	AAA	2.250	12,500,000	12,520,204	12,575,000	9/20/2019	9/23/2019	4/15/2022
15654	USTR	912828W55	AAA	1.875	15,000,000	15,006,165	15,042,000	9/27/2019	9/30/2019	2/28/2022
15671	USTR	912828W89	AAA	1.875	20,000,000	20,011,465	20,086,000	12/6/2019	12/9/2019	3/31/2022
15672	USTR	912828YA2	AAA	1.500	20,000,000	19,983,965	20,154,000	12/6/2019	12/9/2019	8/15/2022
15675	USTR	912828X47	AAA	1.875	15,000,000	15,009,915	15,085,500	12/23/2019	12/24/2019	4/30/2022
15680	USTR	912828XR6	AAA	1.750	15,000,000	15,009,766	15,097,500	12/30/2019	12/31/2019	5/31/2022
15686	USTR	912828YF1	AAA	1.500	7,500,000	7,499,143	7,564,500	1/22/2020	1/23/2020	9/15/2022
15690	USTR	912828YK0	AAA	1.375	7,500,000	7,501,702	7,560,750	1/30/2020	1/31/2020	10/15/2022
15698	USTR	912828YK0	AAA	1.375	7,500,000	7,516,641	7,560,750	2/27/2020	2/28/2020	10/15/2022
15699	USTR	912828Z86	AAA	1.375	10,000,000	10,030,759	10,104,000	2/27/2020	2/28/2020	2/15/2023
15705	USTR	9128287C8	AAA	1.750	15,000,000	15,122,799	15,120,000	4/17/2020	4/20/2020	7/15/2022
15706	USTR	9128286U9	AAA	2.125	10,000,000	10,069,884	10,072,000	4/17/2020	4/20/2020	5/15/2022
15712	USTR	912828Z29	AAA	1.500	10,000,000	10,137,159	10,109,000	5/8/2020	5/11/2020	1/15/2023
15730	USTR	912828Z29	AAA	1.500	7,500,000	7,596,192	7,581,750	6/8/2020	6/9/2020	1/15/2023
15731	USTR	912828ZR4	AAA	0.125	15,000,000	14,994,027	14,997,000	6/8/2020	6/9/2020	5/31/2022
15757	USTR	91282CBD2	AAA	0.125	10,000,000	10,000,609	9,969,000	1/28/2021	1/29/2021	12/31/2022
15758	USTR	91282CBE0	AAA	0.125	15,000,000	14,982,256	14,811,000	1/28/2021	1/29/2021	1/15/2024
15759	USTR	912828YE4	AAA	1.250	15,000,000	15,396,906	15,138,000	1/28/2021	1/29/2021	8/31/2024
15760	USTR	912828ZF0	AAA	0.500	15,000,000	15,085,766	14,751,000	1/28/2021	1/29/2021	3/31/2025
15761	USTR	91282CAB7	AAA	0.250	15,000,000	14,939,908	14,550,000	1/28/2021	1/29/2021	7/31/2025
15765	USTR	91282CBA8	AAA	0.125	10,000,000	9,991,935	9,885,000	2/11/2021	2/12/2021	12/15/2023
15766	USTR	912828XT2	AAA	2.000	12,500,000	13,035,933	12,843,750	2/11/2021	2/12/2021	5/31/2024
15767	USTR	912828ZT0	AAA	0.250	12,500,000	12,455,795	12,158,750	2/11/2021	2/12/2021	5/31/2025
15770	USTR	912828S35	AAA	1.375	10,000,000	10,174,937	10,119,000	3/4/2021	3/5/2021	6/30/2023
15771	USTR	91282CAP6	AAA	0.125	12,000,000	11,974,894	11,880,000	3/4/2021	3/5/2021	10/15/2023
15772	USTR	91282CBM2	AAA	0.125	12,000,000	11,955,475	11,844,000	3/4/2021	3/5/2021	2/15/2024
15773	USTR	91282CAZ4	AAA	0.375	12,000,000	11,838,634	11,637,600	3/4/2021	3/5/2021	11/30/2025
15777	USTR	91282CBR1	AAA	0.250	15,000,000	14,978,210	14,821,500	3/29/2021	3/30/2021	3/15/2024
15778	USTR	91282CAM3	AAA	0.250	15,000,000	14,715,920	14,526,000	3/29/2021	3/30/2021	9/30/2025
15782	USTR	91282CBV2	AAA	0.375	10,000,000	10,007,845	9,900,000	4/29/2021	4/30/2021	4/15/2024
15783	USTR	912828YM6	AAA	1.500	10,000,000	10,287,152	10,157,000	4/29/2021	4/30/2021	10/31/2024
15784	USTR	912828ZT0	AAA	0.250	5,000,000	4,933,288	4,863,500	4/29/2021	4/30/2021	5/31/2025
15785	USTR	91282CAZ4	AAA	0.375	5,000,000	4,923,018	4,849,000	4/29/2021	4/30/2021	11/30/2025
15794	USTR	91282CBN0	AAA	0.125	25,000,000	24,995,016	24,897,500	5/5/2021	5/6/2021	2/28/2023
15795	USTR	91282CBX8	AAA	0.125	30,000,000	29,987,465	29,841,000	5/5/2021	5/6/2021	4/30/2023
15796	USTR	912828ZP8	AAA	0.125	30,000,000	29,985,757	29,829,000	5/5/2021	5/6/2021	5/15/2023
15797	USTR	9128286R6	AAA	2.250	25,000,000	26,120,986	25,817,500	5/5/2021	5/6/2021	4/30/2024
15798	USTR	91282CAM3	AAA	0.250	20,000,000	19,693,598	19,368,000	5/5/2021	5/6/2021	9/30/2025
15799	USTR	91282CBH3	AAA	0.375	20,000,000	19,699,873	19,348,000	5/5/2021	5/6/2021	1/31/2026
15800	USTR	91282CBW0	AAA	0.750	20,000,000	19,962,697	19,604,000	5/5/2021	5/6/2021	4/30/2026
15804	USTR	91282CAX9	AAA	0.125	30,000,000	30,006,577	29,931,000	6/11/2021	6/14/2021	11/30/2022
15805	USTR	912828Z86	AAA	1.375	15,000,000	15,211,139	15,156,000	6/11/2021	6/14/2021	2/15/2023
15806	USTR	91282CBU4	AAA	0.125	30,000,000	29,995,126	29,862,000	6/11/2021	6/14/2021	3/31/2023
15807	USTR	91282CAF8	AAA	0.125	30,000,000	29,979,013	29,754,000	6/11/2021	6/14/2021	8/15/2023
15808	USTR	91282CAK7	AAA	0.125	20,000,000	19,980,515	19,818,000	6/11/2021	6/14/2021	9/15/2023
15809	USTR	91282CCG4	AAA	0.250	15,000,000	14,977,965	14,779,500	6/11/2021	6/15/2021	6/15/2024
15779	USTR	912796C31	AAA	0.040	10,000,000	9,999,711	10,000,000	3/30/2021	3/31/2021	1/27/2022
TOTAL INTERMEDIATE MATURITY					791,000,000	792,867,295	788,302,350			
LONG MATURITY (98)										

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF DECEMBER 31, 2021

Inv #	Security Description	CUSIP Number	S&P Rating *	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
15430	FEDER	VP6000104	AA+	- -	4,111,855	4,111,855	4,111,855	- -	- -	- -
15642	FFCB	3133EKVV4	AA+	1.850	7,000,000	7,070,173	7,204,400	8/28/2019	8/29/2019	7/26/2024
15443	FHLB	313378CR0	AA+	2.250	5,000,000	5,004,037	5,020,500	6/5/2017	6/6/2017	3/1/2022
15446	FHLB	313379Q69	AA+	2.125	7,500,000	7,507,997	7,561,500	6/21/2017	6/22/2017	6/10/2022
15518	FHLB	3130ADRG9	AA+	2.750	5,000,000	4,998,040	5,132,000	4/17/2018	4/18/2018	3/10/2023
15530	FHLB	313383QR5	AA+	3.250	4,000,000	4,018,819	4,154,000	6/7/2018	6/11/2018	6/9/2023
15548	FHLB	313383YJ4	AA+	3.375	5,950,000	5,969,344	6,221,320	10/22/2018	10/23/2018	9/8/2023
15577	FHLB	3130A0F70	AA+	3.375	10,000,000	10,109,852	10,506,000	1/22/2019	1/23/2019	12/8/2023
15612	FHLB	3130A1XJ2	AA+	2.875	5,400,000	5,515,670	5,661,900	6/18/2019	6/20/2019	6/14/2024
15616	FHLB	3130A1XJ2	AA+	2.875	5,000,000	5,110,001	5,242,500	7/11/2019	7/12/2019	6/14/2024
15651	FHLB	3130A2UW4	AA+	2.875	6,600,000	6,801,969	6,935,940	9/25/2019	9/26/2019	9/13/2024
15659	FHLB	3130A2UW4	AA+	2.875	3,400,000	3,503,761	3,573,060	10/21/2019	10/22/2019	9/13/2024
15534	FHLMC	3137EAEN5	AA+	2.750	8,000,000	7,988,647	8,251,200	7/17/2018	7/18/2018	6/19/2023
15693	FHLMC	3137EAEP0	AA+	1.500	10,220,000	10,215,094	10,367,168	2/13/2020	2/14/2020	2/12/2025
15714	FHLMC	3137EAER6	AA+	0.375	7,470,000	7,468,591	7,453,566	5/5/2020	5/7/2020	5/5/2023
15739	FHLMC	3137EAEU9	AA+	0.375	6,170,000	6,148,126	6,013,282	7/21/2020	7/23/2020	7/21/2025
15744	FHLMC	3137EAEX3	AA+	0.375	9,780,000	9,758,028	9,514,962	9/23/2020	9/25/2020	9/23/2025
15750	FHLMC	3137EAEX3	AA+	0.375	6,000,000	5,980,302	5,837,400	10/27/2020	10/28/2020	9/23/2025
15433	FNMA	3135G0S38	AA+	2.000	11,500,000	11,499,970	11,501,150	1/11/2017	1/12/2017	1/5/2022
15442	FNMA	3135G0T45	AA+	1.875	10,000,000	9,997,170	10,040,000	5/5/2017	5/8/2017	4/5/2022
15496	FNMA	3135G0T78	AA+	2.000	12,000,000	11,972,479	12,152,400	12/20/2017	12/21/2017	10/5/2022
15501	FNMA	3135G0T94	AA+	2.375	6,000,000	5,979,795	6,123,000	3/8/2018	3/9/2018	1/19/2023
15512	FNMA	3135G0T94	AA+	2.375	5,000,000	4,981,241	5,102,500	3/19/2018	3/20/2018	1/19/2023
15539	FNMA	3135G0U43	AA+	2.875	7,200,000	7,190,800	7,465,680	9/13/2018	9/14/2018	9/12/2023
15585	FNMA	3135G0V34	AA+	2.500	11,200,000	11,174,614	11,596,480	2/21/2019	2/22/2019	2/5/2024
15682	FNMA	3135G0X24	AA+	1.625	11,300,000	11,282,455	11,504,530	1/17/2020	1/21/2020	1/7/2025
15708	FNMA	3135G03U5	AA+	0.625	5,570,000	5,562,399	5,493,134	4/22/2020	4/24/2020	4/22/2025
15724	FNMA	3135G03U5	AA+	0.625	5,000,000	5,012,947	4,931,000	6/4/2020	6/5/2020	4/22/2025
15734	FNMA	3135G04Z3	AA+	0.500	10,120,000	10,105,483	9,918,612	6/17/2020	6/19/2020	6/17/2025
15740	FNMA	3135G05X7	AA+	0.375	9,745,000	9,711,670	9,478,962	8/25/2020	8/27/2020	8/25/2025
15754	FNMA	3135G08G3	AA+	0.500	10,530,000	10,500,892	10,274,121	11/9/2020	11/12/2020	11/7/2025
15438	USTR	912828J43	AAA	1.750	6,000,000	5,996,441	6,015,600	3/15/2017	3/16/2017	2/28/2022
15469	USTR	9128282P4	AAA	1.875	9,700,000	9,709,420	9,791,180	9/11/2017	9/12/2017	7/31/2022
15478	USTR	912828L57	AAA	1.750	6,200,000	6,188,881	6,266,340	10/18/2017	10/19/2017	9/30/2022
15497	USTR	912828M80	AAA	2.000	9,000,000	8,974,387	9,130,500	1/16/2018	1/17/2018	11/30/2022
15498	USTR	912828L57	AAA	1.750	2,800,000	2,788,738	2,829,960	1/16/2018	1/17/2018	9/30/2022
15519	USTR	9128284D9	AAA	2.500	5,000,000	4,980,034	5,123,500	5/23/2018	5/24/2018	3/31/2023
15560	USTR	9128285K2	AAA	2.875	8,800,000	8,802,301	9,146,720	11/29/2018	11/30/2018	10/31/2023
15591	USTR	912828W48	AAA	2.125	11,300,000	11,253,162	11,624,310	4/3/2019	4/4/2019	2/29/2024
15593	USTR	912828W71	AAA	2.125	11,000,000	10,936,309	11,321,200	4/17/2019	4/18/2019	3/31/2024
15610	USTR	912828WJ5	AAA	2.500	10,000,000	10,134,030	10,388,000	6/10/2019	6/11/2019	5/15/2024
15615	USTR	912828X70	AAA	2.000	5,750,000	5,769,484	5,905,825	7/11/2019	7/12/2019	4/30/2024
15660	USTR	912828YH7	AAA	1.500	7,250,000	7,234,735	7,364,550	10/21/2019	10/22/2019	9/30/2024
15663	USTR	9128282N9	AAA	2.125	10,500,000	10,595,582	10,833,900	11/12/2019	11/13/2019	7/31/2024
15677	USTR	912828YV6	AAA	1.500	10,000,000	9,937,450	10,157,000	12/12/2019	12/13/2019	11/30/2024
15702	USTR	912828ZC7	AAA	1.125	6,000,000	6,114,285	6,021,000	3/24/2020	3/25/2020	2/28/2025
15725	USTR	9128282T0	AAA	0.250	5,000,000	4,975,811	4,863,500	6/4/2020	6/5/2020	5/31/2025
15756	USTR	91282CBC4	AAA	0.375	6,000,000	5,999,438	5,815,800	12/30/2020	12/31/2020	12/31/2025
15763	USTR	91282CBC4	AAA	0.375	8,000,000	7,988,067	7,754,400	1/28/2021	1/29/2021	12/31/2025
15769	USTR	91282CBH3	AAA	0.375	10,000,000	9,927,519	9,674,000	2/16/2021	2/18/2021	1/31/2026
15776	USTR	91282CBQ3	AAA	0.500	11,700,000	11,546,969	11,367,720	3/24/2021	3/25/2021	2/28/2026
15787	USTR	91282CBT7	AAA	0.750	10,000,000	9,955,188	9,810,000	4/28/2021	4/29/2021	3/31/2026
15811	USTR	91282CCF6	AAA	0.750	5,000,000	4,969,719	4,897,500	6/17/2021	6/18/2021	5/31/2026
15819	USTR	91282CCP4	AAA	0.625	10,000,000	9,914,668	9,724,000	8/12/2021	8/13/2021	7/31/2026
15824	USTR	91282CCW9	AAA	0.750	5,000,000	4,975,367	4,888,000	9/17/2021	9/20/2021	8/31/2026
15826	USTR	91282CCX7	AAA	0.375	5,000,000	4,978,642	4,929,500	9/29/2021	9/30/2021	9/15/2024
15840	USTR	91282CDQ1	AAA	1.250	10,000,000	9,987,116	9,989,000	12/30/2021	12/31/2021	12/31/2026
15823	APPLE	037833DT4	AA+	1.125	3,120,000	3,150,524	3,110,328	9/16/2021	9/20/2021	5/1/2025

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF DECEMBER 31, 2021

Inv #	Security Description	CUSIP Number	S&P Rating *	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
15803	BOA	06051GJG5	A-1	0.981	3,500,000	3,508,211	3,457,650	5/19/2021	5/21/2021	9/25/2025
15829	JDEERE	24422EVW6	A	1.300	3,500,000	3,447,812	3,464,650	11/24/2021	11/29/2021	10/13/2026
15802	JPM	46647PBK1	A-1	2.083	3,500,000	3,611,421	3,559,710	5/19/2021	5/21/2021	4/22/2026
15818	MICRSF	594918BJ2	AAA	3.125	3,500,000	3,794,571	3,733,450	7/27/2021	7/29/2021	11/3/2025
15830	PRICOA	74153WCQ0	AA-	1.150	3,000,000	2,996,976	2,994,600	12/1/2021	12/8/2021	12/6/2024
15813	SFORCE	79466LAG9	A+	0.625	945,000	944,593	936,212	6/29/2021	7/12/2021	7/15/2024
15827	TORBANK	89114TZG0	A	1.250	5,000,000	4,917,790	4,912,500	11/1/2021	11/3/2021	9/10/2026
15812	TOYOTA	89236TJK2	A+	1.125	5,060,000	5,058,012	4,983,088	6/15/2021	6/18/2021	6/18/2026
15822	WMART	931142ER0	AA	1.050	1,190,000	1,187,881	1,176,672	9/8/2021	9/17/2021	9/17/2026
TOTAL LONG MATURITY *					469,081,855	469,503,755	472,305,986			

TOTAL INVESTMENTS		1,706,719,147	1,709,136,763	1,707,319,628
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CASH

CASHBO	CASHBA	CASHBOA	- -	- -	319,666	319,666	319,666	- -	- -	- -
CASHUB	CASHUB	CASHUBOC	- -	- -	222,222,520	222,222,520	222,222,520	- -	- -	- -
TOTAL CASH					222,542,186	222,542,186	222,542,186			

TOTAL CASH AND INVESTMENTS		1,929,261,333	1,931,678,949	1,929,861,814
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*Note *: Per California Government Code and industry practice, ratings modifiers (+/-) are not utilized to determine investment eligibility, only the rating category (i.e. AAA / AA / A / BBB) are used. The 2021 California Debt and Investment Advisory Commission (CDIAC) clarified the interpretation issue based on SB 974 that passed in 2016 which amended California Government Code that modifiers (+/-) were not to be considered when determining investment eligibility in Code Sections 53601(h)(1)(C) Commercial Paper, 53601(k) Medium Term Notes, 53601(o) Mortgage Passthrough Securities, and 53601(q) Supranationals.*