

The Long Beach Housing Development Company
FY 2010-2011
Proposed Budget

Exhibit A

A	B	C ¹	D ²	E ³	F	For Information Only			
						G ⁴	H ⁵	I ⁶	J ⁷
		FY 2009-2010 Adjusted Budget	FY 2009-2010 ETC's	FY 2010-2011 Proposed Budget	% of Budget	Total Project Budget Thru FY10	All Years Budget E + G	Estimated Expenditures thru FY10	Balance H-I
	Expenditures								
	Ownership								
(1)	New Construction	\$ 4,311,553	\$ 4,401,025	\$ -		\$ 26,849,461	\$ 26,849,461	\$ 15,310,683	\$ 11,538,778
(2)	Rehabilitation - Single-Family	\$ 1,733,675	\$ 409,455	\$ 700,000		\$ 133,675	\$ 133,675	\$ 133,675	\$ -
(3)	1st Time Homebuyers Assistance	\$ 3,810,000	\$ 7,977,953	\$ 1,500,000		\$ 17,295,935	\$ 18,795,935	\$ 17,295,935	\$ 1,500,000
(4)	Home Improvement Rebate Program	\$ 100,000	\$ 100,000	\$ 100,000					\$ -
(5)	Housing Action Plan Implementation	\$ 2,040,000	\$ 2,063,465	\$ -		\$ 17,602,524	\$ 17,602,524	\$ 10,955,634	\$ 6,646,890
(6)	Future Development Sites	\$ -	\$ -	\$ 5,000,000		\$ -	\$ 5,000,000	\$ -	\$ 5,000,000
(7)	Total Ownership	\$ 11,995,228	\$ 14,951,898	\$ 7,300,000	42.10%	\$ 61,881,595	\$ 68,381,595	\$ 43,695,927	\$ 24,685,668
(8)	Rental								
(9)									
(10)	New Construction	\$ 8,509,000	\$ 2,657,725	\$ 4,000,000		\$ 28,547,000	\$ 32,547,000	\$ 14,049,400	\$ 18,497,600
(11)	Rehabilitation - Multi Family	\$ 1,050,000	\$ 3,191,627	\$ -		\$ 5,333,000	\$ 5,333,000	\$ 5,333,000	\$ -
(12)	Future Development Sites	\$ -	\$ -	\$ 5,000,000		\$ -	\$ 5,000,000	\$ -	\$ 5,000,000
(13)	Total Rental	\$ 9,559,000	\$ 5,849,352	\$ 9,000,000	51.91%	\$ 33,880,000	\$ 42,880,000	\$ 19,382,400	\$ 23,497,600
(14)	Property Operation/Management								
(15)	Lois Apts - 321 W. 7th St	\$ 78,292	\$ 76,967	\$ 81,338					
(16)	3361 Andy Street	\$ 40,000	\$ 36,600	\$ 40,000					
(17)	Total Property Operation/Management	\$ 118,292	\$ 113,567	\$ 121,338	0.70%				
(18)	LBHDC Operating & Administrative Costs								
(19)	Non-Personal/Internal Services	\$ 266,926	\$ 195,965	\$ 217,200					
(20)	Project Operating/Consultant Expenditures	\$ 435,000	\$ 421,329	\$ 700,000		\$ -	\$ -	\$ -	\$ -
(21)	Total LBHDC Op & Admin Costs	\$ 701,926	\$ 617,293	\$ 917,200	5.29%	\$ -	\$ -	\$ -	\$ -
(22)	Total LBHDC Expenditures	\$ 22,374,446	\$ 21,532,110	\$ 17,338,538	100.00%	\$ 95,761,595	\$ 111,261,595	\$ 63,078,327	\$ 48,183,268

¹ LBHDC approved expenditures for the period 10-1-09 through 9-30-10

² Estimated expenditures for the period 10-1-09 through 9-30-10

³ Proposed expenditures for the period 10-1-10 through 9-30-11

⁴ LBHDC approved expenditures from inception through 9-30-10

⁵ LBHDC approved expenditures from inception through 9-30-10, plus FY 2010-2011 proposed budget expenditures

⁶ Estimated expenditures from inception through 9-30-10

⁷ Balance of unexpended approved budgets available for expenditure after 9-30-10, including proposed FY 2010-2011 budget