

# C-13

December 8, 2020

HONORABLE MAYOR AND CITY COUNCIL  
City of Long Beach  
California

## RECOMMENDATION:

Receive and file the Investment Report for Quarter Ending September 30, 2020.  
(Citywide)

## DISCUSSION

The City Treasurer's Office in the Financial Management Department invests the City of Long Beach's (City) funds in compliance with the California Government Code, Section 53600 et. seq., and the City's Investment Policy. As of September 30, 2020, these funds had a book value of approximately \$1.836 billion.

### **Statutory Compliance**

All investment transactions have been executed in conformance with the City's Investment Policy and the California Government Code. The Investment Advisory Committee, composed of the Assistant City Auditor, Deputy City Attorney, City Treasurer, City Controller, and designated representatives from the Harbor and Water Departments, meets quarterly, or as needed, to review investment policies, strategies, and performance. All portfolio transactions as of September 30, 2020 can be found in the Investment Trading Activity (Attachment A).

### **Investment Strategies**

The Investment Policy divides the City's investment portfolio into short-maturity, intermediate-maturity, and long-maturity portfolios. Their respective benchmarks are the Three-Month Treasury Bill Index, the One-Year Constant Maturity Treasury (CMT), and the ICE BOA Merrill Lynch One-to-Five Year Treasury/Agency.

The short-maturity portfolio maintains a weighted average maturity of three to six months and provides sufficient liquidity to satisfy the City's short-term cash needs. The intermediate-maturity portfolio maintains a weighted average maturity of approximately one year and provides for the cash needs with maturities greater than six months. The long-maturity portfolio maintains a weighted average maturity of one to five years to satisfy the City's longer-term cash needs.

The City's cash management goals are to maintain and preserve the safety of funds in custody and provide adequate liquidity for anticipated expenditure needs. Approximately \$896.95 million of the total investment pool, or approximately 48.18 percent of funds, will mature in the next six months, ensuring that sufficient funds are available to meet the City's liquidity needs.

**Investment Position and Performance**

The following table summarizes the City's investment pool position and performance for the quarter ending September 30, 2020:

INVESTMENT PORTFOLIO POSITION AND PERFORMANCE SUMMARY							
Portfolio	INVESTMENT POSITION As Of September 30, 2020			INVESTMENT PERFORMANCE <sup>4</sup> As Of September 30, 2020			
	Book Value <sup>1</sup>	Market Value <sup>1</sup>	Unrealized Gain/(Loss) <sup>2</sup>	Quarterly Portfolio Total Return <sup>3</sup>	Quarterly Benchmark Total Return	Quarterly Variance from Benchmark	Annualized Portfolio Total Return <sup>5</sup>
Short Maturity	\$484,379,401	\$484,668,288	\$288,888	0.13%	0.04%	0.09%	1.60%
Intermediate Maturity	\$599,757,702	\$607,590,050	\$7,832,348	0.10%	0.07%	0.03%	2.54%
Long Maturity	\$460,118,294	\$477,187,720	\$17,069,426	0.22%	0.14%	0.08%	4.60%
<b>Total Investments</b>	<b>\$1,544,255,397</b>	<b>\$1,569,446,058</b>	<b>\$25,190,662</b>	<b>0.14%</b>	<b>0.08%</b>	<b>0.06%</b>	<b>2.87%</b>

<b>Total Cash</b>	<b>\$291,927,417</b>	<b>\$291,927,417</b>
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<b>Total Cash and Investments</b>	<b>\$1,836,182,813</b>	<b>\$1,861,373,475</b>
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- 1) Book value is the initial value/outlay for an investment, while market value represents the value based on current market conditions.
- 2) Unrealized Gain/(Loss) is the difference between book and market value. It is directly related to the change in interest rates. As interest rates rise, the principal value of fixed income assets falls, causing the unrealized loss to increase, or vice versa. Typically, investments are held to maturity and therefore, gains/losses are rarely realized.
- 3) Total Return is a performance measurement metric that reflects the actual quarterly return of the portfolios, which includes income and both realized and unrealized gains and losses.
- 4) Investment Performance – Portfolio Total Return numbers are calculated as a weighted average.
- 5) Annualized Total Return is a performance measurement metric that reflects the annualized return of the portfolios, which includes income and both realized and unrealized gains/(losses).

Investment portfolio holdings as of September 30, 2020, are included in Attachment B.

This matter was reviewed by Deputy City Attorney Taylor M. Anderson and Budget Management Officer Rhutu Amin Gharib on October 28, 2020.

**TIMING CONSIDERATIONS**

City Council action on this item is not time critical.

**FISCAL IMPACT**

This recommendation has no staffing impact beyond the normal budgeted scope of duties and is consistent with existing City Council priorities. There is no fiscal or local job impact associated with this recommendation.

HONORABLE MAYOR AND CITY COUNCIL  
December 8, 2020  
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SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



JOHN GROSS  
DIRECTOR OF FINANCIAL MANAGEMENT

ATTACHMENT A - CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY  
ATTACHMENT B - CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

APPROVED:



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THOMAS B. MODICA  
CITY MANAGER

CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY  
July 1, 2020 - September 30, 2020

ATTACHMENT A

Fund	Inv #	Cusip Number	Issuer	Coupon (%)	Par Value (\$)	Purchase Date	Maturity Date	Redemption Date
<b>SECURITY PURCHASES</b>								
97	15745	912796TU3	USTR	0.085	20,000,000	09/29/2020	12/03/2020	- -
97	15746	912796TU3	USTR	0.085	20,000,000	09/29/2020	12/03/2020	- -
97	15747	9127963B3	USTR	0.080	40,000,000	09/29/2020	11/27/2020	- -
98	15739	3137EAEU9	FHLMC	0.375	6,170,000	07/23/2020	07/21/2025	- -
98	15740	3135G05X7	FNMA	0.375	9,745,000	08/27/2020	08/25/2025	- -
98	15744	3137EAEX3	FHLMC	0.375	9,780,000	09/25/2020	09/23/2025	- -
<b>TOTAL SECURITY PURCHASES</b>					<b>105,695,000</b>			

<b>SECURITY MATURITIES</b>								
97	15454	9128282J8	USTR	1.500	10,000,000	07/24/2017	07/15/2020	- -
97	15687	912828XM7	USTR	1.625	10,000,000	01/31/2020	07/31/2020	- -
97	15704	912796XF1	USTR	0.130	15,000,000	04/20/2020	08/20/2020	- -
97	15664	912828L32	USTR	1.375	10,000,000	11/25/2019	08/31/2020	- -
97	15694	9128282V1	USTR	1.375	9,994,000	02/28/2020	09/15/2020	- -
97	15667	912828L65	USTR	1.375	10,000,000	11/25/2019	09/30/2020	- -
99	15561	912828Y46	USTR	2.625	10,000,000	12/13/2018	07/31/2020	- -
99	15697	912828XM7	USTR	1.625	10,000,000	02/28/2020	07/31/2020	- -
99	15670	912828NT3	USTR	2.625	20,000,000	12/09/2019	08/15/2020	- -
99	15553	912828L32	USTR	1.375	5,000,000	10/30/2018	08/31/2020	- -
99	15562	912828L32	USTR	1.375	5,000,000	12/13/2018	08/31/2020	- -
99	15652	912828L32	USTR	1.375	15,000,000	09/30/2019	08/31/2020	- -
99	15684	912828L32	USTR	1.375	7,500,000	01/23/2020	08/31/2020	- -
99	15563	3130A66T9	FHLB	1.625	5,000,000	12/13/2018	09/11/2020	- -
99	15554	3130ACE26	FHLB	1.375	10,000,000	10/30/2018	09/28/2020	- -
<b>TOTAL SECURITY MATURITIES</b>					<b>152,494,000</b>			

<b>SECURITY SALES AND CALLS</b>								
98	15332	912828Q37	USTR	1.250	4,000,000	04/25/2016	03/31/2021	07/22/2020
98	15275	3135G0F73	FNMA	1.500	3,500,000	01/26/2016	11/30/2020	08/26/2020
98	15298	3135G0J20	FNMA	1.375	5,300,000	03/04/2016	02/26/2021	08/26/2020
98	15500	3137EAEU9	FHLMC	2.375	5,000,000	03/09/2018	02/16/2021	09/24/2020
98	15513	3137EAEU9	FHLMC	2.375	4,000,000	03/20/2018	02/16/2021	09/24/2020
<b>TOTAL SECURITY SALES AND CALLS</b>					<b>21,800,000</b>			

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF SEPTEMBER 30, 2020

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
<b>SHORT MATURITY (97)</b>										
8083	CALIF	LAIFGF	A	- -	63,963,782	63,963,782	63,963,782	- -	- -	- -
8084	CALIF	LAIFHD	A	- -	63,967,507	63,967,507	63,967,507	- -	- -	- -
8086	CALIF	LAIFWD	A	- -	63,964,749	63,964,749	63,964,749	- -	- -	- -
15665	USTR	912828L99	AA+	1.375	15,000,000	14,996,752	15,015,000	11/22/2019	11/25/2019	10/31/2020
15666	USTR	912828PC8	AA+	2.625	15,000,000	15,017,702	15,046,500	11/22/2019	11/25/2019	11/15/2020
15674	USTR	912828M98	AA+	1.625	15,000,000	14,999,794	15,037,500	12/23/2019	12/24/2019	11/30/2020
15679	USTR	9128283L2	AA+	1.875	15,000,000	15,008,036	15,054,000	12/30/2019	12/31/2019	12/15/2020
15685	USTR	912828N89	AA+	1.375	7,500,000	7,495,222	7,530,750	1/22/2020	1/23/2020	1/31/2021
15688	USTR	912828N89	AA+	1.375	7,500,000	7,496,973	7,530,750	1/30/2020	1/31/2020	1/31/2021
15695	USTR	9128285X4	AA+	2.500	7,500,000	7,531,089	7,559,250	2/27/2020	2/28/2020	1/31/2021
15696	USTR	912828P87	AA+	1.125	10,000,000	9,996,158	10,042,000	2/27/2020	2/28/2020	2/28/2021
15703	USTR	912796TN9	AA+	0.146	10,000,000	9,999,716	10,000,000	4/17/2020	4/20/2020	10/8/2020
15709	USTR	912796TP4	AA+	0.130	10,000,000	9,998,736	9,999,000	5/8/2020	5/11/2020	11/5/2020
15710	USTR	9127962Q1	AA+	0.125	10,000,000	9,992,951	9,994,000	5/8/2020	5/11/2020	4/22/2021
15717	USTR	9127964K2	AA+	0.155	15,000,000	14,998,321	14,998,500	5/28/2020	5/29/2020	10/27/2020
15718	USTR	912796XE4	AA+	0.175	15,000,000	14,989,281	14,994,000	5/28/2020	5/29/2020	2/25/2021
15719	USTR	9127962F5	AA+	0.160	15,000,000	14,988,333	14,992,500	5/28/2020	5/29/2020	3/25/2021
15720	USTR	9127962Y4	AA+	0.168	10,000,000	9,989,252	9,993,000	5/28/2020	5/29/2020	5/20/2021
15728	USTR	912796TU3	AA+	0.180	12,500,000	12,496,063	12,497,500	6/8/2020	6/9/2020	12/3/2020
15729	USTR	9127962J7	AA+	0.175	22,500,000	22,500,000	22,500,000	6/8/2020	6/9/2020	10/1/2020
15745	USTR	912796TU3	AA+	0.085	20,000,000	19,997,025	19,996,000	9/28/2020	9/29/2020	12/3/2020
15746	USTR	912796TU3	AA+	0.085	20,000,000	19,997,025	19,996,000	9/28/2020	9/29/2020	12/3/2020
15747	USTR	9127963B3	AA+	0.080	40,000,000	39,994,933	39,996,000	9/28/2020	9/29/2020	11/27/2020
<b>TOTAL SHORT MATURITY</b>				<b>0.777</b>	<b>484,396,038</b>	<b>484,379,401</b>	<b>484,668,288</b>			

<b>INTERMEDIATE MATURITY (99)</b>										
15557	FHLB	3130AF3M7	AA+	2.920	10,000,000	10,000,091	10,154,000	11/27/2018	11/28/2018	4/15/2021
15566	FHLB	313383ZU8	AA+	3.000	10,000,000	10,013,945	10,269,000	12/12/2018	12/13/2018	9/10/2021
15640	FHLB	313379Q69	AA+	2.125	10,000,000	10,102,111	10,332,000	8/23/2019	8/26/2019	6/10/2022
15655	FHLB	313380GJ0	AA+	2.000	7,500,000	7,554,377	7,771,500	9/27/2019	9/30/2019	9/9/2022
15656	FHLB	313380GJ0	AA+	2.000	5,000,000	5,036,251	5,181,000	9/27/2019	9/30/2019	9/9/2022
15655	FHLMC	3137EAEK1	AA+	1.875	10,000,000	9,987,783	10,023,000	11/27/2018	11/28/2018	11/17/2020
15713	FHLMC	3137EAER6	AA+	0.375	10,000,000	10,022,227	10,043,000	5/8/2020	5/11/2020	5/5/2023
15341	FNMA	3135G0K69	AA+	1.250	20,000,000	19,987,460	20,132,000	5/12/2016	5/16/2016	5/6/2021
15413	FNMA	3135G0Q89	AA+	1.375	10,000,000	9,993,723	10,124,000	10/6/2016	10/11/2016	10/7/2021
15618	USTR	9128287F1	AA+	1.750	20,000,000	19,984,780	20,270,000	7/29/2019	7/31/2019	7/31/2021
15657	USTR	912828Q78	AA+	1.375	10,000,000	9,980,577	10,073,800	9/27/2019	9/30/2019	4/30/2021
15556	USTR	9128283L2	AA+	1.875	10,000,000	9,981,278	10,036,000	11/27/2018	11/28/2018	12/15/2020
15558	USTR	912828WN6	AA+	2.000	10,000,000	9,945,864	10,125,000	11/27/2018	11/28/2018	5/31/2021
15559	USTR	9128284T4	AA+	2.625	10,000,000	9,984,348	10,177,000	11/27/2018	11/28/2018	6/15/2021
15564	USTR	912828L99	AA+	1.375	10,000,000	9,988,775	10,010,000	12/12/2018	12/13/2018	10/31/2020
15565	USTR	9128284P2	AA+	2.625	10,000,000	9,990,812	10,155,000	12/12/2018	12/13/2018	5/15/2021
15567	USTR	9128285L0	AA+	2.875	10,000,000	10,010,947	10,307,000	12/12/2018	12/13/2018	11/15/2021
15586	USTR	9128282Z2	AA+	1.625	25,000,000	24,991,521	25,015,000	2/27/2019	2/28/2019	10/15/2020
15587	USTR	912828N89	AA+	1.375	10,000,000	9,962,987	10,041,000	2/27/2019	2/28/2019	1/31/2021
15588	USTR	9128283X6	AA+	2.250	10,000,000	9,990,460	10,079,000	2/27/2019	2/28/2019	2/15/2021
15617	USTR	912828Q37	AA+	1.250	10,000,000	9,968,937	10,057,000	7/29/2019	7/30/2019	3/31/2021
15619	USTR	912828D72	AA+	2.000	20,000,000	20,028,727	20,342,000	7/29/2019	7/30/2019	8/31/2021
15632	USTR	912828V72	AA+	1.875	20,000,000	20,008,316	20,466,000	7/30/2019	7/31/2019	1/31/2022
15634	USTR	912828XR6	AA+	1.750	10,000,000	9,987,629	10,270,000	7/30/2019	7/31/2019	5/31/2022
15637	USTR	912828G53	AA+	1.875	10,000,000	10,045,770	10,202,000	8/23/2019	8/26/2019	11/30/2021
15638	USTR	9128287C8	AA+	1.750	10,000,000	10,053,402	10,291,000	8/23/2019	8/26/2019	7/15/2022
15639	USTR	912828U81	AA+	2.000	10,000,000	10,064,358	10,232,000	8/23/2019	8/26/2019	12/31/2021
15648	USTR	9128286M7	AA+	2.250	12,500,000	12,608,984	12,908,750	9/20/2019	9/23/2019	4/15/2022
15653	USTR	912828L99	AA+	1.375	15,000,000	14,994,952	15,015,000	9/27/2019	9/30/2019	10/31/2020
15654	USTR	912828W55	AA+	1.875	15,000,000	15,054,741	15,370,500	9/27/2019	9/30/2019	2/28/2022
15658	USTR	9128283G3	AA+	1.750	10,000,000	9,999,573	10,020,000	9/30/2019	9/30/2019	11/15/2020
15671	USTR	912828W89	AA+	1.875	20,000,000	20,070,335	20,522,000	12/6/2019	12/9/2019	3/31/2022
15672	USTR	912828YA2	AA+	1.500	20,000,000	19,951,541	20,516,000	12/6/2019	12/9/2019	8/15/2022
15675	USTR	912828X47	AA+	1.875	15,000,000	15,047,990	15,414,000	12/23/2019	12/24/2019	4/30/2022
15680	USTR	912828XR6	AA+	1.750	15,000,000	15,039,518	15,405,000	12/30/2019	12/31/2019	5/31/2022
15686	USTR	912828YF1	AA+	1.500	7,500,000	7,497,618	7,701,000	1/22/2020	1/23/2020	9/15/2022
15689	USTR	912828Q37	AA+	1.250	10,000,000	9,988,854	10,057,000	1/30/2020	1/31/2020	3/31/2021
15690	USTR	912828YK0	AA+	1.375	7,500,000	7,504,412	7,690,500	1/30/2020	1/31/2020	10/15/2022
15698	USTR	912828YK0	AA+	1.375	7,500,000	7,543,140	7,690,500	2/27/2020	2/28/2020	10/15/2022
15699	USTR	912828Z86	AA+	1.375	10,000,000	10,065,045	10,292,000	2/27/2020	2/28/2020	2/15/2023

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF SEPTEMBER 30, 2020

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
15705	USTR	9128287C8	AA+	1.750	15,000,000	15,410,590	15,436,500	4/17/2020	4/20/2020	7/15/2022
15706	USTR	9128286U9	AA+	2.125	10,000,000	10,308,220	10,324,000	4/17/2020	4/20/2020	5/15/2022
15711	USTR	912828734	AA+	1.125	10,000,000	10,099,840	10,098,000	5/8/2020	5/11/2020	9/30/2021
15712	USTR	912828Z29	AA+	1.500	10,000,000	10,302,546	10,310,000	5/8/2020	5/11/2020	1/15/2023
15721	USTR	912828YP9	AA+	1.500	5,000,000	5,077,421	5,074,000	5/28/2020	5/29/2020	10/31/2021
15727	USTR	912828R77	AA+	1.375	22,500,000	22,684,455	22,689,000	6/8/2020	6/9/2020	5/31/2021
15730	USTR	912828Z29	AA+	1.500	7,500,000	7,712,180	7,732,500	6/8/2020	6/9/2020	1/15/2023
15731	USTR	912828Z4	AA+	0.125	15,000,000	14,976,290	14,998,500	6/8/2020	6/9/2020	5/31/2022
15732	USTR	912828YP9	AA+	1.500	10,000,000	10,154,535	10,148,000	6/8/2020	6/9/2020	10/31/2021
15722	USTR	9127963B3	AA+	0.160	10,000,000	9,997,467	9,999,000	5/28/2020	5/29/2020	11/27/2020
<b>TOTAL INTERMEDIATE MATURITY</b>				<b>1.699</b>	<b>597,500,000</b>	<b>599,757,702</b>	<b>607,590,050</b>			

LONG MATURITY (98)										
15430	FEDER	VP6000104	AA+	0.000	749,087	749,087	749,087	- -	- -	- -
15477	FFCB	3133EHF57	AA+	1.680	5,000,000	4,999,845	5,002,500	10/18/2017	10/19/2017	10/13/2020
15286	FHLB	3130A7CV5	AA+	1.375	11,230,000	11,226,547	11,282,781	2/17/2016	2/18/2016	2/18/2021
15307	FHLB	3130A7CV5	AA+	1.375	5,000,000	4,994,461	5,023,500	3/16/2016	3/17/2016	2/18/2021
15390	FHLB	3130A8QS5	AA+	1.125	10,600,000	10,585,797	10,683,740	7/22/2016	7/25/2016	7/14/2021
15443	FHLB	313378CR0	AA+	2.250	5,000,000	5,029,987	5,151,500	6/5/2017	6/6/2017	3/11/2022
15446	FHLB	313379Q69	AA+	2.125	7,500,000	7,530,629	7,749,000	6/21/2017	6/22/2017	6/10/2022
15468	FHLB	313379RB7	AA+	1.875	5,400,000	5,408,501	5,485,340	8/29/2017	8/30/2017	6/11/2021
15518	FHLB	3130ADRG9	AA+	2.750	5,000,000	4,995,984	5,309,000	4/17/2018	4/18/2018	3/10/2023
15530	FHLB	313383QR5	AA+	3.250	4,000,000	4,035,167	4,322,000	6/7/2018	6/11/2018	6/9/2023
15548	FHLB	313383YJ4	AA+	3.375	5,950,000	5,983,685	6,494,425	10/22/2018	10/23/2018	9/8/2023
15577	FHLB	3130A0F70	AA+	3.375	10,000,000	10,180,775	10,984,000	1/22/2019	1/23/2019	12/8/2023
15612	FHLB	3130A1XJ2	AA+	2.875	5,400,000	5,574,619	5,922,720	6/18/2019	6/20/2019	6/14/2024
15616	FHLB	3130A1XJ2	AA+	2.875	5,000,000	5,166,061	5,484,000	7/11/2019	7/12/2019	6/14/2024
15651	FHLB	3130A2UW4	AA+	2.875	6,600,000	6,895,474	7,296,960	9/25/2019	9/26/2019	9/13/2024
15659	FHLB	3130A2UW4	AA+	2.875	3,400,000	3,551,798	3,759,040	10/21/2019	10/22/2019	9/13/2024
15396	FHLMC	3137EAEC9	AA+	1.125	10,500,000	10,484,761	10,589,250	8/11/2016	8/12/2016	8/12/2021
15513	FHLMC	3137EAEL9	AA+	2.375	2,600,000	2,598,527	2,621,840	3/19/2018	3/20/2018	2/16/2021
15693	FHLMC	3137EAEP0	AA+	1.500	10,220,000	10,213,124	10,726,912	2/13/2020	2/14/2020	2/12/2025
15714	FHLMC	3137EAER6	AA+	0.375	7,470,000	7,467,282	7,502,121	5/5/2020	5/7/2020	5/5/2023
15739	FHLMC	3137EAEU9	AA+	0.375	6,170,000	6,140,435	6,171,234	7/21/2020	7/23/2020	7/21/2025
15744	FHLMC	3137EAEX3	AA+	0.375	9,780,000	9,750,660	9,747,726	9/23/2020	9/25/2020	9/23/2025
15298	FNMA	3135G0J20	AA+	1.375	5,400,000	5,396,762	5,427,000	3/3/2016	3/4/2016	2/26/2021
15408	FNMA	3135G0N82	AA+	1.250	11,500,000	11,488,222	11,612,700	9/16/2016	9/19/2016	8/17/2021
15433	FNMA	3135G0S38	AA+	2.000	11,500,000	11,496,593	11,773,700	1/11/2017	1/12/2017	1/5/2022
15442	FNMA	3135G0T45	AA+	1.875	10,000,000	9,983,622	10,263,000	5/5/2017	5/8/2017	4/5/2022
15496	FNMA	3135G0T78	AA+	2.000	12,000,000	11,927,281	12,445,200	12/20/2017	12/21/2017	10/5/2022
15501	FNMA	3135G0T94	AA+	2.375	6,000,000	5,955,742	6,294,600	3/8/2018	3/9/2018	1/19/2023
15512	FNMA	3135G0T94	AA+	2.375	5,000,000	4,958,909	5,245,500	3/19/2018	3/20/2018	1/19/2023
15532	FNMA	3135G0U35	AA+	2.750	10,500,000	10,502,445	10,698,450	6/25/2018	6/26/2018	6/22/2021
15539	FNMA	3135G0U43	AA+	2.875	7,200,000	7,184,025	7,760,160	9/13/2018	9/14/2018	9/12/2023
15682	FNMA	3135G0X24	AA+	1.625	11,300,000	11,272,860	11,907,940	1/17/2020	1/21/2020	1/7/2025
15708	FNMA	3135G03U5	AA+	0.625	5,570,000	5,559,528	5,645,752	4/22/2020	4/24/2020	4/22/2025
15724	FNMA	3135G03U5	AA+	0.625	5,000,000	5,021,398	5,068,000	6/4/2020	6/5/2020	4/22/2025
15734	FNMA	3135G04Z3	AA+	0.500	10,120,000	10,100,240	10,166,552	6/17/2020	6/19/2020	6/17/2025
15740	FNMA	3135G05X7	AA+	0.375	9,745,000	9,700,256	9,714,791	8/25/2020	8/27/2020	8/25/2025
15642	FFCB	3133EKVV4	AA+	1.850	7,000,000	7,104,312	7,417,900	8/28/2019	8/29/2019	7/26/2024
15332	USTR	912828Q37	AA+	1.250	5,550,000	5,547,235	5,581,635	4/22/2016	4/25/2016	3/31/2021
15415	USTR	912828T34	AA+	1.125	12,000,000	11,984,727	12,117,600	10/5/2016	10/6/2016	9/30/2021
15426	USTR	912828D72	AA+	2.000	10,500,000	10,529,832	10,679,550	11/14/2016	11/15/2016	8/31/2021
15428	USTR	912828T67	AA+	1.250	8,400,000	8,341,780	8,501,640	12/12/2016	12/13/2016	10/31/2021
15434	USTR	912828U81	AA+	2.000	9,000,000	9,000,987	9,208,800	1/25/2017	1/26/2017	12/31/2021
15438	USTR	912828J43	AA+	1.750	6,000,000	5,968,396	6,137,400	3/15/2017	3/16/2017	2/28/2022
15469	USTR	912828P4	AA+	1.875	9,700,000	9,729,823	10,010,400	9/11/2017	9/12/2017	7/31/2022
15478	USTR	912828L57	AA+	1.750	6,200,000	6,170,200	6,400,260	10/18/2017	10/19/2017	9/30/2022
15497	USTR	912828M80	AA+	2.000	9,000,000	8,939,236	9,363,600	1/16/2018	1/17/2018	11/30/2022
15498	USTR	912828L57	AA+	1.750	2,800,000	2,769,815	2,890,440	1/16/2018	1/17/2018	9/30/2022

**CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS**

ATTACHMENT B

AS OF SEPTEMBER 30, 2020

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
15519	USTR	9128284D9	AA+	2.500	5,000,000	4,959,936	5,294,500	5/23/2018	5/24/2018	3/31/2023
15560	USTR	9128285K2	AA+	2.875	8,800,000	8,803,876	9,532,160	11/29/2018	11/30/2018	10/31/2023
15591	USTR	912828W48	AA+	2.125	11,300,000	11,226,033	12,049,190	4/3/2019	4/4/2019	2/29/2024
15593	USTR	912828W71	AA+	2.125	11,000,000	10,900,813	11,744,700	4/17/2019	4/18/2019	3/31/2024
15610	USTR	912828WJ5	AA+	2.500	10,000,000	10,204,841	10,833,000	6/10/2019	6/11/2019	5/15/2024
15615	USTR	912828X70	AA+	2.000	5,750,000	5,779,959	6,122,025	7/11/2019	7/12/2019	4/30/2024
15660	USTR	912828YH7	AA+	1.500	7,250,000	7,227,780	7,622,650	10/21/2019	10/22/2019	9/30/2024
15663	USTR	9128282N9	AA+	2.125	10,500,000	10,641,953	11,271,750	11/12/2019	11/13/2019	7/31/2024
15677	USTR	912828YV6	AA+	1.500	10,000,000	9,910,584	10,530,000	12/12/2019	12/13/2019	11/30/2024
15702	USTR	912828ZC7	AA+	1.125	6,000,000	6,159,543	6,235,200	3/24/2020	3/25/2020	2/28/2025
15725	USTR	912828ZT0	AA+	0.250	5,000,000	4,967,110	5,000,500	6/4/2020	6/5/2020	5/31/2025
15534	FHLMC	3137EAEN5	AA+	2.750	8,000,000	7,978,971	8,540,800	7/17/2018	7/18/2018	6/19/2023
15585	FNMA	3195G0V34	AA+	2.500	11,200,000	11,159,462	12,040,000	2/21/2019	2/22/2019	2/5/2024
<b>TOTAL LONG MATURITY</b>				<b>1.82</b>	<b>459,354,087</b>	<b>460,118,294</b>	<b>477,187,720</b>			

<b>TOTAL INVESTMENTS</b>	<b>1.432</b>	<b>1,541,250,125</b>	<b>1,544,255,397</b>	<b>1,569,446,058</b>
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**CASH**

CASHBO	CASHBA	CASHBOA	AA+	0.203	100,000	100,000	100,000	- -	- -	- -
CASHUB	CASHUB	CASHUBOC	AA+	0.356	291,827,417	291,827,417	291,827,417	- -	- -	- -
<b>TOTAL CASH</b>				<b>0.280</b>	<b>291,927,417</b>	<b>291,927,417</b>	<b>291,927,417</b>			

<b>TOTAL CASH AND INVESTMENTS</b>	<b>1.14</b>	<b>1,833,177,542</b>	<b>1,836,182,813</b>	<b>1,861,373,475</b>
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