## **EXHIBIT "E"**

## **NOTICE OF LEASE TERM DATES**

Date: January 24, 2008.

30102

Re: That certain Standard Industrial/Commercial Single-Tenant Lease -- Net dated as of May 17, 2007 (the "Lease") by and between AP-LONG BEACH AIRPORT LLC, a Delaware limited liability company ("Lessor"), and THE CITY OF LONG BEACH, a municipal corporation ("Lessee"), whereby Lessee leases from Lessor a total of 114,553 rentable square feet of space located 3205 Lakewood Boulevard, Long Beach, California.

In accordance with the above Lease, the parties desire to mutually advise and/or confirm as follows:

- That, as of the date of this Notice, the Premises has been delivered to Lessee by Lessor and accepted by Lessee with all Leasehold Improvement work to be performed by Lessor Substantially Completed in accordance with the Lease.
- 2. That Lessee is in possession of the Premises and acknowledges that, notwithstanding anything to the contrary in the Lease, the date of the commencement of Lessee's obligation to pay Rent for the entire Premises is hereby established to be February 24, 2008.
- That the Schedule of Base Rent attached as Exhibit "E-1" hereto shall replace that certain Schedule of Base Rent attached as Exhibit "C" to the Lease. Annual rental adjustments shall be made on February 1 as shown on Exhibit "E-1", notwithstanding anything to the contrary contained in the Lease.

The parties hereto have executed this document on the date first set forth above:

LESSOR:

AP-LONG BEACH AIRPORT LLC, a **Delaware limited liability company** 

By: Abbey-Properties المالك C, a California limited liability company

Its: Managing Member

Its: Vice President & Chief Operating Officer

LESSEE:

THE CITY OF LONG BEACH, a municipal corporation

Assistant City Manager

Dated:

The foregoing Notice is hereby approved as to form Zoog day of Fever

EXECUTED PURSUANT tho section 300 . THE CITY CHARTER.

## **EXHIBIT "E-1" TO NOTICE OF LEASE TERM DATES**

## **SCHEDULE OF BASE RENT**

EFFECTIVE DATES	<b>BASE RENT</b>
February 24, 2008 through February 29, 2008	\$21,804.57
March 1, 2008 through January 31, 2009	\$105,388.76 per month
February 1, 2009 through January 31, 2010	\$107,496.54 per month
February 1, 2010 through January 31, 2011	\$109,646.47 per month
February 1, 2011 through January 31, 2012	\$111,839.40 per month
February 1, 2012 through January 31, 2013	\$114,076.18 per month
February 1, 2013 through January 31, 2014	\$116,357.71 per month
February 1, 2014 through January 31, 2015	\$118,684.86 per month
February 1, 2015 through January 31, 2016	\$121,058.56 per month
February 1, 2016 through January 31, 2017	\$123,479.73 per month
February 1, 2017 through January 31, 2018	\$125,949.32 per month
February 1, 2018 through January 31, 2019	\$128,468.31 per month
February 1, 2019 through January 31, 2020	\$131,037.68 per month
February 1, 2020 through January 31, 2021	\$133,658.43 per month
February 1, 2021 through January 31, 2022	\$136,331.60 per month
February 1, 2022 through January 31, 2023	\$139,058.23 per month
February 1, 2023 through January 31, 2024	\$141,839.40 per month
February 1, 2024 through January 31, 2025	\$144,676.18 per month
February 1, 2025 through January 31, 2026	\$147,569.71 per month
February 1, 2026 through January 31, 2027	\$150,521.10 per month
February 1, 2027 through January 31, 2028	\$153,531.52 per month
February 1, 2028 through January 31, 2029	\$156,602.15 per month
February 1, 2029 through January 31, 2030	\$159,734.20 per month
February 1, 2030 through January 31, 2031	\$162,928.88 per month
February 1, 2031 through January 31, 2032	\$166,187.46 per month
February 1, 2032 through January 31, 2033	\$169,511.21 per month
February 1, 2033 through January 31, 2034	\$172,901.43 per month
February 1, 2034 through January 31, 2035	\$176,359.46 per month
February 1, 2035 through January 31, 2036	\$179,886.65 per month
February 1, 2036 through January 31, 2037	\$183,484.38 per month
February 1, 2037 through December 31, 2037	\$187,154.07 per month
January 1, 2038 to January 13, 2038	\$78,483.96

APPROVED AS TO FORM AND RETURNED

RICHARD ANTHONY

DEPUTY CITY ATTORNEY

TO SECTION 301 OF

THE CTOY OR PTER. Initials

LB Airport – City of Long Beach Notice of Lease Term Dates – v1

· Assistant City Manager