

OFFICE OF THE CITY ATTORNEY
ROBERT E. SHANNON, City Attorney
333 West Ocean Boulevard, 11th Floor
Long Beach, CA 90802-4664

1 RESOLUTION NO. RES-11-0072

2
3 A RESOLUTION OF THE CITY COUNCIL OF THE
4 CITY OF LONG BEACH MAKING CERTAIN FINDINGS AND
5 DETERMINATIONS AND REQUESTING THE BOARD OF
6 HARBOR COMMISSIONERS OF THE CITY OF LONG
7 BEACH TO APPROVE A TRANSFER FROM THE HARBOR
8 REVENUE FUND TO THE TIDELAND OPERATING FUND
9 PURSUANT TO THE PROVISIONS OF CITY CHARTER
10 SECTION 1209(C)(4)

11
12 WHEREAS, City Charter Section 1209(c)(4) authorizes the transfer of
13 monies deposited to the credit of the Harbor Revenue Fund to the Tideland Operating
14 Fund under certain conditions; and

15 WHEREAS, the City Council finds and determines that a transfer of funds
16 from the Harbor Revenue Fund to the Tideland Operating Fund is required to meet the
17 lawful obligations of the Tideland Operating Fund; and

18 WHEREAS, the estimated gross operating revenues of the Harbor
19 Department for the fiscal year commencing October 1, 2010 and ending September 30,
20 2011, as shown is the sum of \$338,414,000 and five percent (5%) thereof is the sum of
21 \$16,920,700;

22 NOW, THEREFORE, the City Council of the City of Long Beach resolves as
23 follows:

24 Section 1. A transfer of funds from the Harbor Revenue Fund to the
25 Tideland Operating Fund is required to meet the lawful obligations of the Tideland
26 Operating Fund.

27 Section 2. That five percent (5%) of the estimated gross operating
28 revenues of the Harbor Department for the fiscal year commencing October 1, 2010 and

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1 ending September 30, 2011 is the sum of \$16,920,700.

2 Section 3. A transfer is being requested of this amount on October 1,
3 2011, with a reconciliation, as necessary, to reflect the final audited gross operating
4 revenues as shown on the Harbor Department's independently audited financial
5 statements for the period ending September 30, 2011.

6 Section 4. The City Council by a vote of two-thirds (2/3) of all its
7 members requests that the Board of Harbor Commissioners approve the transfer of the
8 sum of \$16,920,700 from the Harbor Revenue Fund to the Tideland Operating Fund,
9 which transfer shall be made by journal entry on the books of the City of Long Beach.

10 Section 5. This resolution shall take effect immediately upon its adoption
11 by the City Council, and the City Clerk shall certify the vote adopting this resolution.

12 I hereby certify that the foregoing resolution was adopted by the City
13 Council of the City of Long Beach at its meeting of July 5, 2011, by the
14 following vote:

15 Ayes: Councilmembers: Garcia, Lowenthal, DeLong,
16 O'Donnell, Schipske, Andrews,
17 Johnson, Neal.

18
19 Noes: Councilmembers: None.

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21 Absent: Councilmembers: Gabelich.

22
23
24 
25 City Clerk

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