

Effect of 3rd Quarter Budget Adjustments on Fund Balance

	<u>Budgeted Expenditure</u>	<u>Budgeted Revenue</u>	<u>Budgeted Fund Balance</u>
<u>Airport Fund (EF 320)</u>			
Beginning Fund Balance (Per Adopted Budget)			\$ 9,826,335
Unreserving/(Reserving) of Restricted Fund Balance			-
FY 06 Adopted Budget	24,076,324	23,967,952	(108,372)
Prior Year Adjustment to Actuals			3,096,808
Estimated All-years Carryover Budget	14,536,652	10,243,595	(4,293,057)
All-Years Carryover Budget Adjustments	10,067,708	9,305,128	(762,580)
City Council Approved Adjustments to Date (521/522)	14,292,259	13,415,528	(876,731)
Proposed 3rd Quarter Adjustments:			
Increase scope of FAA Grant	116,000	104,400	(11,600)
Adjusted Budget Including 3rd Quarter Adjustments	\$ 63,088,943	\$ 57,036,603	\$ 6,870,803
<u>Capital Projects (CP)</u>			
Beginning Fund Balance (Per Adopted Budget)			\$ 21,663,451
Unreserving/(Reserving) of Restricted Fund Balance			19,354,996
FY 06 Adopted Budget	11,317,059	8,617,425	(2,699,634)
Prior Year Adjustment to Actuals			(9,517,465)
Estimated All-years Carryover Budget	57,798,840	43,086,317	(14,712,523)
All-Years Carryover Budget Adjustments	4,314,667	429,264	(3,885,403)
City Council Approved Adjustments to Date (521/522)	7,800,952	8,287,372	486,420
Proposed 3rd Quarter Adjustments:			
Bixby Park Bandshell	50,000	50,000	-
Infrastructure Reserve	200,000		(200,000)
Adjusted Budget Including 3rd Quarter Adjustments	\$ 81,481,518	\$ 60,470,378	\$ 10,489,841
<u>General Grants (SR 120)</u>			
Beginning Fund Balance (Per Adopted Budget)			\$ 15,940
Unreserving/(Reserving) of Restricted Fund Balance			-
FY 06 Adopted Budget	8,457,352	8,455,648	(1,704)
Prior Year Adjustment to Actuals			-
Estimated All-years Carryover Budget	13,777,275	13,809,844	32,569
All-Years Carryover Budget Adjustments	8,366,315	10,341,226	1,974,911
City Council Approved Adjustments to Date (521/522)	3,631,678	3,630,224	(1,454)
Proposed 3rd Quarter Adjustments:			
Community Service Worker Program	19,000	19,000	-
Donation from the Friends of the LB Public Library (LS)	46,250	46,250	-
United States Library Program Grant	73,500	73,500	-
Adjusted Budget Including 3rd Quarter Adjustments	\$ 34,371,370	\$ 36,375,692	\$ 2,020,263

Effect of 3rd Quarter Budget Adjustments on Fund Balance

	<u>Budgeted Expenditure</u>	<u>Budgeted Revenue</u>	<u>Budgeted Fund Balance</u>
<u>Health Fund (SR 130)</u>			
Beginning Fund Balance (Per Adopted Budget)			\$ 1,926,220
Unreserving/(Reserving) of Restricted Fund Balance			-
FY 06 Adopted Budget	37,883,558	35,943,562	(1,939,996)
Prior Year Adjustment to Actuals			16,604
Estimated All-years Carryover Budget	27,011,419	27,374,066	362,647
All-Years Carryover Budget Adjustments	(373,989)	(1,261,495)	(887,506)
City Council Approved Adjustments to Date (521/522)	10,562,374	10,546,924	(15,449)
Proposed 3rd Quarter Adjustments:			
Existing and New Program Expenses	732,500	732,500	-
Adjusted Budget Including 3rd Quarter Adjustments (1)	\$ 75,815,861	\$ 73,335,557	\$ (537,480)
<u>Tideland Reserve for Subsidence (NX 421)</u>			
Beginning Fund Balance (Per Adopted Budget)			\$ 148,484,500
Unreserving/(Reserving) of Restricted Fund Balance			-
FY 06 Adopted Budget	4,000,000	4,001,826	1,826
Prior Year Adjustment to Actuals			-
Estimated All-years Carryover Budget	-	-	-
City Council Approved Adjustments to Date (521/522)	-	-	-
Proposed 3rd Quarter Adjustments:			
Increased Transfer to the General Fund	60,548	60,548	-
Adjusted Budget Including 3rd Quarter Adjustments	4,060,548	4,062,374	148,486,326

(1) As a matter of practice, the City does not adjust its budget during the fiscal year to make the budget match actual operating experience. As of this date, the City estimates that expenditures will finish the year under budget, and revenues over budget, the result is an anticipated ending fund balance of \$2.4 million (excluding the \$36.1 million Emergency Fund Balance Reserve).

**General Fund
FY 06 Budget Adjustment Recap**

	<u>Budgeted Expenditure</u>	<u>Budgeted Revenue</u>	<u>Net Impact</u>
<u>Previous City Council Actions</u>			
Carryover of Prior Year Encumbrances (Beginning Fund Balance is Net of this Amount)	1,714,554		(1,714,554)
Assessment engineering services for the Toledo Utility Undergrounding Area	25,000	-	(25,000)
Seaport Marina Village reimbursement agreement with Seaport Marina LLC to offset City costs associated with processing the development plans.	104,000	104,000	-
Animal Control Services for Seal Beach	108,000	108,000	-
Subtotal - Ad Hoc Council Action	1,951,554	212,000	(1,739,554)
<u>Non-City Council Actions</u>			
Remove Revenue Commitment from Library Services	-	(376,000)	(376,000)
Subtotal - Non-Council Action	-	(376,000)	(376,000)
<u>1st Quarter Approved Budget Adjustments</u>			
Reconcile POB allocation expense (CC)	53,086	-	(53,086)
Additional Police Recruit examination (CS)	241,040	-	(241,040)
Infrastructure Repair and Maintenance - Sidewalk (FM-XC)	500,000	-	(500,000)
Firefighter Labor Negotiations Adjustment (FM-XC)	(1,396,413)	-	1,396,413
Firefighter Labor Negotiations Adjustment (FD)	1,889,749	-	(1,889,749)
Budget Correction - Jail Medical Program (HE)	(514,769)	-	514,769
Planning and Building Customer Service Physical Improvements (PB)	678,000	-	(678,000)
Tough Book MDT for Police Vehicles (PD)	3,792,975	2,902,000	(890,975)
Transfer PD Harbor Patrol from GP to TF (PD)	(1,829,256)	(1,829,256)	-
Additional police services for downtown entertainment district (PD)	905,000	1,300,000	395,000
Correct expense transfer for City-sponsored parades (PW)	72,600	-	(72,600)
Citywide Indirect Cost Allocation Adjustment (FM-XI)	(1,490,917)	-	1,490,917
Citywide Indirect Cost Allocation Adjustment (PB)	62,221	-	(62,221)
Citywide Indirect Cost Allocation Adjustment (PW)	1,401,213	-	(1,401,213)
Subtotal - 1st Quarter	4,364,530	2,372,744	(1,991,786)
<u>2nd Quarter Approved Budget Adjustments</u>			
Library E-rate Program Grant (LS)	60,000	60,000	-
Municipal Band Program (PR)	(273,717)	(360,000)	(86,283)
Subtotal - 2nd Quarter	(213,717)	(300,000)	(86,283)
<u>3rd Quarter Approved Budget Adjustments</u>			
Subtotal - 3rd Quarter	-	-	-
<u>4th Quarter Approved Budget Adjustments</u>			
Subtotal - 4th Quarter	-	-	-
Total FY 06 Budget Adjustments to Date	6,102,367	1,908,744	(4,193,623)