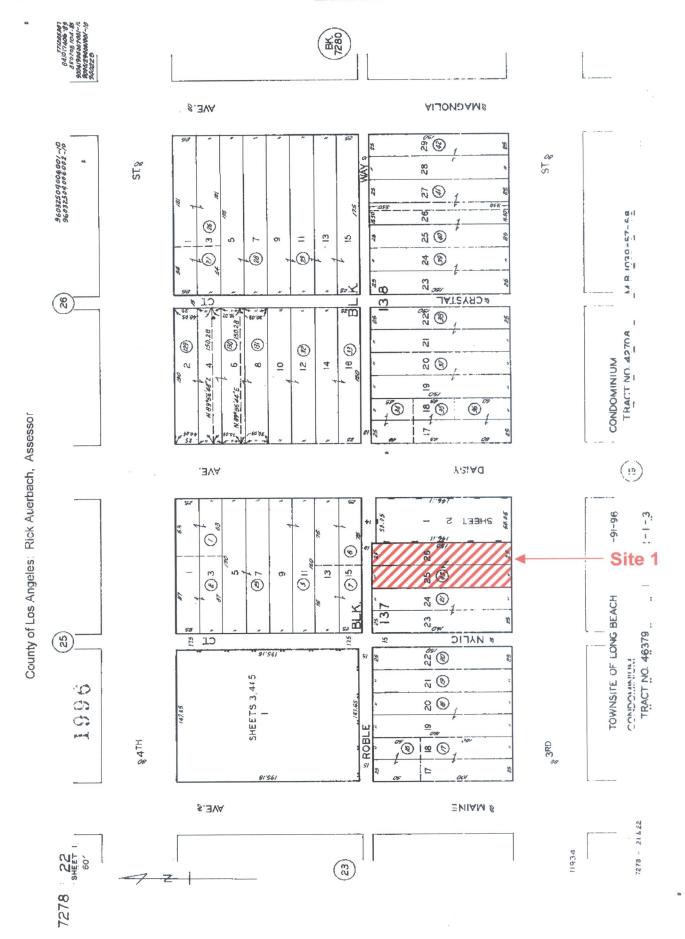
Site		County of Los Angeles - Chapter 8 Agreement No. 2342						
	Address	APN	Description	Min. Bid		Area in Sq. Ft.	\$/SF	Proposed Use
- , 1	613 W. 3 rd St.	7278-022-043	vacant lot - WG Site 2	\$ 65,114		7,500	\$ 8.68	Open Space
2	449 W. 3 rd St. Not Available 447 W. 3 rd St.	7280-013-021 7280-013-022 7280-013-023	vacant lot - WG Site 7	\$ 86,226 \$ 63,906 \$ 88,862		7,528 3,750 3,750	\$ 17.04	Public Parking Public Parking Public Parking
			Subtotal - Site 3 (WG Site 7) properties		\$ 238,994	15,028	\$ 15.90	
3	734 Maine	7271-023-025	vacant lot b/w Maine & Nylic, 7 th & 8 th	\$ 172,416		7,560	\$ 22.81	Open Space or Public Facility
		1	Total - All Properties	\$476,524				





613 W. 3rd Street



From across the street



Property to West



Property to East



447 - 449 West 3rd Street



on West Gateway Site 7



Parcel to west of subject property is vacant.



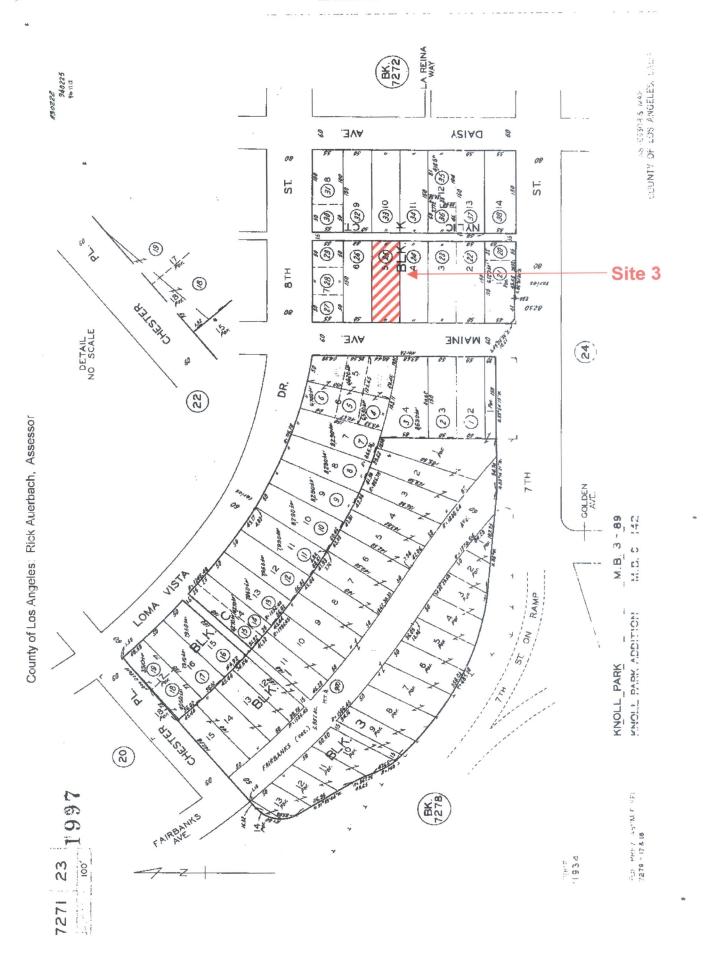
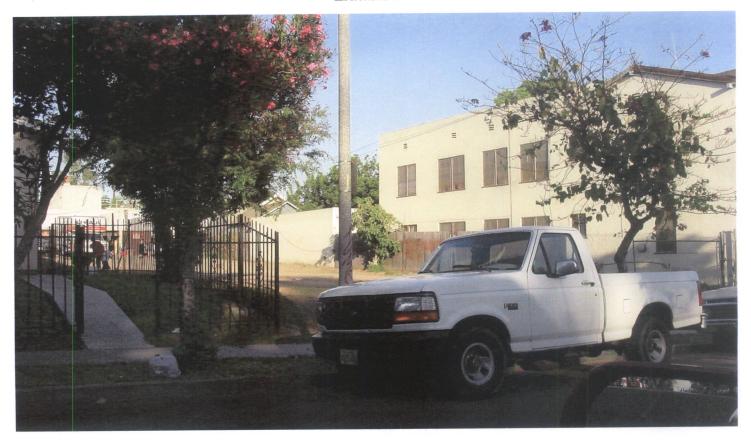


Exhibit G



734 Maine Avenue



Robert E. Shannon City Attorney of Long Beach 333 West Ocean Boulevard ong Beach, California 90802-4664 Ielephone (562) 570-2200

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RESOLUTION NO. C-

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF LONG BEACH MAKING CERTAIN FINDINGS
REGARDING THE CONSTRUCTION OF CERTAIN PUBLIC
IMPROVEMENTS WITH REDEVELOPMENT FUNDS

WHEREAS, the City Council of the City of Long Beach adopted and approved a certain Redevelopment Plan (the "Redevelopment Plan") for the Central Long Beach Redevelopment Project (the "Project"); and

WHEREAS, in furtherance of the Project and the immediate neighborhood in which the Project is located, the Redevelopment Agency of the City of Long Beach, California (the "Agency"), has recognized the need for certain public improvements, which improvements will be located within the boundaries of the Project, and proposes to use redevelopment funds to finance the improvements; and

WHEREAS, Section 33445 of the California Community Redevelopment Law (Health and Safety Code Section 33000 et seq.) requires the Agency to make certain findings prior to the acquisition of land and construction of public improvements or facilities thereon; and

WHEREAS, Section 33678 of the Community Redevelopment Law provides that under certain conditions tax increment funds shall not be subject to the appropriations limitation of Article XIIIB of the California Constitution;

NOW, THEREFORE, the City Council of the City of Long Beach resolves as follows:

Section 1. The City Council determines that the construction of public improvements, more particularly described in Exhibit "A", are of benefit to the Project and the immediate neighborhood in which the Project is located. This finding is supported by the following facts:

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The sites have been vacant for several years. Acquisition and development of the site will enable the removal of blight. The communities surrounding the property are primarily high-density residential that are currently underserved in terms of open space and public parking.

Sec. 2. The City Council determines that no other reasonable means of financing the above-described improvements are available to the community. This finding is supported by the following facts:

Before the passage of Proposition 13, most of the City's general operating and capital improvements were funded through property taxes. However, the initiative placed severe constraints on the City's ability to use property tax revenues to offset increases in operating and capital costs. It has also been difficult for the City, by itself, to provide sufficient funds to support the construction of major public improvements. In fiscal year 2003-2004, the limited resources of the City's General Fund are committed to previously incurred obligations and planned projects.

- The City Council further determines that the payment of Sec. 3. funds for the construction of the public improvements will assist in the elimination of one or more blighting conditions within the Project, and is consistent with the implementation plan adopted pursuant to Health and Safety Code Section 33490.
- Sec. 4. This resolution shall take effect immediately upon its adoption by the City Council, and the City Clerk shall certify the vote adopting this resolution.

I hereby certify that the foregoing resolution was adopted by the City Council of the City of Long Beach at its meeting of ______, 2004 by

////

#04-00746

EXHIBIT "A"

DESCRIPTION OF THE PUBLIC IMPROVEMENTS

Parcel Number:

7278-022-043

The site located at 613 West 3rd Street is to be developed into open space.

Parcel Number:

7280-013-021, 7280-013-022, 7280-013-023

The site located at 447-449 West 3rd Street is to be developed into public parking.

Parcel Number:

7271-023-025

The site located at 734 Maine Avenue is to be developed into open space.