

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
333 West Ocean Boulevard, 11th Floor
Long Beach, CA 90802-4664

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RESOLUTION NO. O.B. 07-2015

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH AUTHORIZING THE CITY MANAGER TO EXECUTE LISTING AGREEMENTS, AND ANY OTHER DOCUMENTS NECESSARY, FOR THE LISTING FOR SALE OF SUCCESSOR AGENCY-OWNED PROPERTY

WHEREAS, historically, the former Redevelopment Agency ("Agency") utilized outside firms on an as-needed basis to supplement Agency staff with necessary real estate broker services for the acquisition and disposition of property, as well as for the leasing of privately-owned property for use by Agency staff and programs; and

WHEREAS, a Request for Proposals ("RFP") was issued to secure qualified firms to provide these services in anticipation of the disposition of Successor Agency-Owned properties as outlined in the Long Range Property Management Plan; and

WHEREAS, a review committed determined that Blair Commercial Real Estate, Inc. dba Coldwell Banker Commercial Blair Westmac; Cresa Partners of Los Angeles, Inc. dba Cresa Los Angeles; Cushman & Wakefield of California, Inc.; and Lee & Associates Commercial Real Estate Services, Inc.-South Bay dba Lee & Associates-Los Angeles South Bay, Inc.; were best qualified to provide the as-needed specialized professional services; and

WHEREAS, this matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on March 17, 2015;

NOW, THEREFORE, the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach ("Oversight

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1 Board") resolves as follows:

2 Section 1. Approve the decision of the Successor Agency to the
3 Redevelopment Agency of the City of Long Beach to authorize the City Manager, or
4 designee, to execute listing agreements and any other documents necessary with Blair
5 Commercial Real Estate, Inc. dba Coldwell Banker Commercial Blair Westmac; Cresa
6 Partners of Los Angeles, Inc. dba Cresa Los Angeles; Cushman & Wakefield of
7 California, Inc.; and Lee & Associates Commercial Real Estate Services, Inc.-South Bay
8 dba Lee & Associates-Los Angeles South Bay, Inc.; for the listing for sale of Successor
9 Agency-Owned property as needed, for a term not to exceed twelve (12) months and for
10 a commission amount not to exceed six percent (6%) of the gross sales prices.

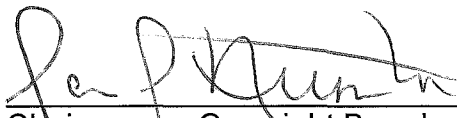
11 Section 2. This resolution shall take effect immediately upon its adoption
12 by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

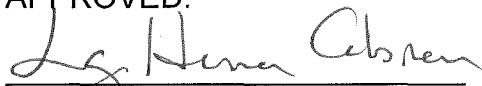
13 PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board
14 of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the
15 City of Long Beach held this 30th day of March, 2015 by the following vote:

17 Ayes: Meyer, Netherton, Oakley, Powers,
18 Strickland, Tolentino.

20 Noes: None.

23 Absent: None.

24 
25 Chairperson, Oversight Board

26 APPROVED:
27 
28 Secretary, Oversight Board