

R-19  
CORRESPONDENCE

Wrigley Association  
P.O. Box 16192  
Long Beach, Ca. 90806  
February 5, 2013

Honorable James Johnson  
Councilman Seventh District

Re:City Council Agenda 2/5/2013 ITEM #19

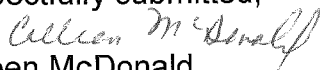
Dear Councilman Johnson:

The Wrigley Association enthusiastically supports Item #19 on tonight's Long Beach City Council agenda:

13-0038 Recommendation to request the City Council to refer consideration of the California Finance Lender's Law to the State Legislation Committee in order to amend the City's legislative agenda to advocate for the elimination of the loophole that allows for unregulated loans exceeding \$2,500."

We applaud you and Councilwoman Schipske for bringing this very important issue back before the council for further action. The Wrigley Association believes that the lack of regulations for loans exceeding \$2,500 allows predatory lending practices which cause financial blight in neighborhoods.

Respectfully submitted,

  
Colleen McDonald  
President, Wrigley Association