



LONG BEACH REDEVELOPMENT AGENCY

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March 5, 2007

REDEVELOPMENT AGENCY BOARD MEMBERS City of Long Beach California

RECOMMENDATION:

Recommendation to approve and authorize the Executive Director to amend an agreement with Lidgard & Associates for real estate appraisal services in connection with redevelopment activities related to all redevelopment project areas. (All Project Areas – Citywide)

DISCUSSION

On May 22, 2006, the Redevelopment Agency (Agency) authorized the Executive Director to enter into an agreement with Lidgard & Associates for real estate appraisal services for an amount not to exceed \$90,000 for a one-year term. Lidgard & Associates was one of five firms selected through a Request for Qualifications (RFQ) process. Over the last eight months, Lidgard & Associates has provided real estate appraisals and market value studies for more than twenty-five Agency projects in the North, Central, West Long Beach Industrial and Downtown Project Areas. Lidgard & Associates has consistently provided a high-quality product within the requested timeframes. As a result, Agency staff recommends increasing the authorized amount of the contract with Lidgard & Associates from \$90,000 to \$400,000 and extend the term through June 30, 2008.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,

for PATRICK H. WEST
EXECUTIVE DIRECTOR

PHW:CB:LAF

APPROVED:

GERALD R. MILLER
CITY MANAGER

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