RESOLUTION NO. R.A. 47-2009

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH, CALIFORNIA, APPROVING AND ADOPTING THE IMPLEMENTATION PLAN FOR THE CENTRAL REDEVELOPMENT PROJECT

WHEREAS, Section 33490 of the California Community Redevelopment Law (Health and Safety Code Section 33000 et seq.), requires that each five years the Redevelopment Agency of the City of Long Beach (the "Agency") must adopt a Five Year Implementation Plan for its redevelopment project, and that at least once within the five-year term of the implementation plan, shall conduct a public hearing and hear testimony of all interested parties for the purpose of reviewing the redevelopment plan and the corresponding implementation plan for the redevelopment project and evaluating the progress of the redevelopment project; and

WHEREAS, as required by Health and Safety Code Section 33490, the Agency previously prepared and adopted an AB 1290 Five-Year Implementation Plan (the "Implementation Plan") pertaining to the Central Redevelopment Project (the "Project") containing the specific goals and objectives of the Agency for the Project, the specific programs, including potential projects and estimated expenditures proposed to be made during the five year term of the Implementation Plan for the Project, and an explanation of how the goals and objectives, programs and expenditures will eliminate blight within the Project Area and implement the requirements of Sections 33334.2, 33334.4, 33334.6 and 33413; and

WHEREAS, the Agency has reviewed and updated the Implementation Plan and, as required by Section 33490 of the Community Redevelopment Law, a public hearing was held by the Agency on December 14, 2009, for the purpose of reviewing the Redevelopment Plan and the corresponding Implementation Plan for the

Central Redevelopment Project and evaluating the progress of the Redevelopment Project, and the testimony of all persons interested in the matter was heard; and

WHEREAS, notice of the public hearing was published in a newspaper of general circulation in the City of Long Beach, and was posted in at least four (4) permanent places within the Project Area, as required by Section 33490 of the Community Redevelopment Law; and

WHEREAS, the proposed Implementation Plan, together with all information pertaining thereto, was made available for public inspection prior to the public hearing; and

WHEREAS, the Agency has reviewed and considered the proposed Implementation Plan;

NOW, THEREFORE, the Redevelopment Agency of the City of Long Beach, California, resolves as follows:

Section 1. The Agency hereby approves and adopts the updated Five-Year Implementation Plan for the Central Redevelopment Project, in substantially the form currently on file with the Agency Secretary and presented to the Agency at the public hearing held on December 14, 2009, subject to any further minor, technical or clarifying changes that may be approved by Agency Counsel.

APPROVED AND ADOPTED by the Redevelopment Agency of the City of Long Beach, California this <u>14th</u> day of <u>December</u>, 2009.

ASSA Executive Director/Secretary

APPROVED:

Chair