

**CITY OF LONG BEACH
THE LONG BEACH
COMMUNITY INVESTMENT
COMPANY MINUTES**

**WEDNESDAY, JUNE 18, 2014
333 W. OCEAN BOULEVARD
3RD FLOOR CONFERENCE ROOM, 4:00 PM**

John Thomas, Chair
Stacy McDaniel, Vice Chair
Diane Arnold, Director



Jan Ward, Director
Patrice Wong, Director

FINISHED AGENDA AND DRAFT MINUTES

ROLL CALL

Commissioners Diane L. Arnold, Jan Ward, Patrice Wong and John Thomas

Present:

Commissioners Stacy McDaniel

Absent:

Staff present: Amy Bodek, President; Patrick Ure, Vice President; Rich Anthony, Deputy City Attorney; Mary Torres, Development Project Manager; Courtney Richards, Community Development Analyst; Heather Vega, Secretary.

Members of the public: Gary Shelton

FLAG SALUTE

Director Ward led the flag salute.

PRESIDENT'S REPORT

President Bodek updated the Board on the Immanuel Senior Housing project and stated that the developer was awarded tax credits. She also shared that the FY 15 Action Plan was approved by City Council.

REGULAR AGENDA

1. 14-024CI Recommendation to receive and file the minutes of the Regular Meeting held on Wednesday, May 21, 2014.

A motion was made by Director Arnold, seconded by Director Wong, to receive and file the minutes of the Regular Board Meeting held on Wednesday, May 21, 2014. The motion carried by the following vote:

Yes: 4 - Diane L. Arnold, Jan Ward, Patrice Wong and John Thomas

Absent: 1 - Stacy McDaniel

2. 14-023CI Recommendation to authorize the President to accept a purchase offer in the amount of \$582,000 for the property at 3361 Andy Street; and authorize the President to execute all documents necessary to finalize the sale.

Vice President Ure presented the staff report and distributed a letter from the prospective buyers.

Vice President Ure introduced Mary Torres, Development Project Manager for the Department of Public Works, who has been working on this transaction.

Chair Thomas spoke.

Discussion ensued.

Deputy City Attorney Anthony spoke.

Discussion ensued.

A motion was made by Director Wong, seconded by Director Ward, to approve recommendation. The motion carried by the following vote:

Yes: 4 - Diane L. Arnold, Jan Ward, Patrice Wong and John Thomas

Absent: 1 - Stacy McDaniel

COMMENTS BY LBCIC

Chair Thomas voiced his continued desire for a field trip in the fall, so the boardmembers can visit completed projects.

PUBLIC PARTICIPATION

Gary Shelton spoke.

ADJOURNMENT

A motion was made by Director Arnold, seconded by Director Ward, to adjourn the meeting.

The meeting was adjourned at 4:20PM.

Respectfully submitted,

AMY J. BODEK, PRESIDENT

Approved by:

JOHN THOMAS, CHAIR