

**CITY OF LONG BEACH  
THE LONG BEACH  
COMMUNITY INVESTMENT  
COMPANY MINUTES**

John Thomas, Chair  
Stacy McDaniel, Vice Chair  
Diane Arnold, Director



**WEDNESDAY, JUNE 18, 2014  
333 W. OCEAN BOULEVARD  
3RD FLOOR CONFERENCE ROOM, 4:00 PM**

Jan Ward, Director  
Patrice Wong, Director

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**FINISHED AGENDA AND DRAFT MINUTES**

**ROLL CALL**

**Commissioners** Diane L. Arnold, Jan Ward, Patrice Wong and John Thomas  
**Present:**

**Commissioners** Stacy McDaniel  
**Absent:**

Staff present: Amy Bodek, President; Patrick Ure, Vice President; Rich Anthony, Deputy City Attorney; Mary Torres, Development Project Manager; Courtney Richards, Community Development Analyst; Heather Vega, Secretary.

Members of the public: Gary Shelton

**FLAG SALUTE**

Director Ward led the flag salute.

**PRESIDENT'S REPORT**

President Bodek updated the Board on the Immanuel Senior Housing project and stated that the developer was awarded tax credits. She also shared that the FY 15 Action Plan was approved by City Council.

**REGULAR AGENDA**

1. 14-024CI      Recommendation to receive and file the minutes of the Regular Meeting held on Wednesday, May 21, 2014.

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**A motion was made by Director Arnold, seconded by Director Wong, to receive and file the minutes of the Regular Board Meeting held on Wednesday, May 21, 2014. The motion carried by the following vote:**

**Yes:** 4 - Diane L. Arnold, Jan Ward, Patrice Wong and John Thomas

**Absent:** 1 - Stacy McDaniel

**2. 14-023CI** Recommendation to authorize the President to accept a purchase offer in the amount of \$582,000 for the property at 3361 Andy Street; and authorize the President to execute all documents necessary to finalize the sale.

Vice President Ure presented the staff report and distributed a letter from the prospective buyers.

Vice President Ure introduced Mary Torres, Development Project Manager for the Department of Public Works, who has been working on this transaction.

Chair Thomas spoke.

Discussion ensued.

Deputy City Attorney Anthony spoke.

Discussion ensued.

**A motion was made by Director Wong, seconded by Director Ward, to approve recommendation. The motion carried by the following vote:**

**Yes:** 4 - Diane L. Arnold, Jan Ward, Patrice Wong and John Thomas

**Absent:** 1 - Stacy McDaniel

**COMMENTS BY LBCIC**

Chair Thomas voiced his continued desire for a field trip in the fall, so the boardmembers can visit completed projects.

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**PUBLIC PARTICIPATION**

Gary Shelton spoke.

**ADJOURNMENT**

A motion was made by Director Arnold, seconded by Director Ward, to adjourn the meeting.

The meeting was adjourned at 4:20PM.

Respectfully submitted,

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AMY J. BODEK, PRESIDENT

Approved by:

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JOHN THOMAS, CHAIR