

OFFICE OF THE CITY ATTORNEY
ROBERT E. SHANNON, City Attorney
333 West Ocean Boulevard, 11th Floor
Long Beach, CA 90802-4664

1 RESOLUTION NO. RES-10-0105

2
3 A RESOLUTION OF THE CITY COUNCIL OF THE
4 CITY OF LONG BEACH APPROVING THE ISSUANCE OF
5 WATER REVENUE REFUNDING BONDS BY THE BOARD
6 OF WATER COMMISSIONERS, ON BEHALF OF THE CITY
7 OF LONG BEACH

8
9 WHEREAS, Section 3.52.110 *et al.* of the Long Beach Municipal Code
10 provides that revenue bonds may be issued and sold on behalf of the City of Long Beach
11 (the "City") by the board of commissioners of any department of the City, which has its
12 own board of commissioners, for the purposes of such department, with the approval of
13 the City Council expressed by resolution; and

14 WHEREAS, the Board of Water Commissioners of the City (the "Board")
15 proposes to issue Water Revenue Refunding Bonds, Series 2010A (the "Series 2010A
16 Bonds"), in an aggregate principal amount of not to exceed \$26,000,000 on behalf of the
17 City, to refund a portion of the outstanding City of Long Beach Water Revenue Refunding
18 Bonds, 1997 Series A; and

19 WHEREAS, the City Council now desires to approve the issuance of the
20 Series 2010A Bonds by the Board, on behalf of the City;

21 NOW, THEREFORE, the City Council of the City of Long Beach resolves as
22 follows:

23 Section 1. That the issuance and sale of the Series 2010A Bonds by the
24 Board, on behalf of the City, in an aggregate principal amount not to exceed
25 \$26,000,000, is hereby approved.

26 Section 2. That the City Clerk is hereby authorized and directed to
27 forward to the Board, without delay, a certified copy of this resolution.

28 Section 3. This resolution shall take effect immediately upon its adoption

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1 by the City Council, and the City Clerk shall certify the vote adopting this resolution.

2 I hereby certify that the foregoing resolution was adopted by the City
3 Council of the City of Long Beach at its meeting of September 7, 2010, by the following
4 vote:

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6 Ayes: Councilmembers: Garcia, DeLong, O'Donnell, Schipske,
7 Johnson, Gabelich, Neal.
8 _____
9 _____

10 Noes: Councilmembers: None.
11 _____

12 Absent: Councilmembers: Lowenthal, Andrews.
13 _____

14
15 
16 _____
17 City Clerk

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