PUBLIC IMPROVEMENT REIMBURSEMENT AGREEMENT

THIS PUBLIC IMPROVEMENT REIMBURSEMENT AGREEMENT is made and entered, in duplicate, as of November 28, 2012 for reference purposes only, pursuant to a minute order adopted by the City Council of the City of Long Beach at its meeting held on November 20, 2012, between the LONG BEACH COMMUNITY COLLEGE DISTRICT, a public corporation ("District"), whose address is 4901 E. Carson Street, Long Beach, California 90808, and the CITY OF LONG BEACH, a municipal corporation ("City").

THE PARTIES AGREE AS FOLLOWS:

- 1. City is assisting District in the construction of certain improvements to Carson Street, more particularly described in Exhibit "A", attached hereto and incorporated by this reference.
- 2. District agrees to reimburse City for all costs incurred for the improvements to Carson Street, provided that such reimbursement shall not exceed the amount of \$74,700 (the "Reimbursement Amount").
- 3. Reimbursement Amount shall be paid in the following manner: within thirty (30) days of the improvements being completed, City shall submit a written statement to District, which contains a description of costs paid or incurred for the improvements to Carson Street. District shall pay to City the Reimbursement Amount within forty-five (45) days of City's submittal described above.
- 4. This Agreement constitutes an indebtedness of the District incurred in carrying out the improvements to Carson Street.
- 5. In the event either party fails, neglects or refuses to keep and perform any of the covenants or conditions of this Agreement, and such failure shall continue for a period of more than thirty (30) days after notice is given by the other party, such failure shall constitute a default under this Agreement and the other party may exercise any rights or remedies provided by law.

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1	DISTRICT and CITY	have executed this Public Improvement
2	Reimbursement Agreement as of the date	e first provided above.
3		LONG BEACH COMMUNITY COLLEGE
4		DISTRICT, a public corporation
5	Dec. 12, 2012	Name ANN- Marie Gabel
6		Title Vice President, Administrative Service
7	, 2012	By
8		Name Title
9		"District"
10	·	CITY OF LONG BEACH, a municipal
11		corporation Assistant City Manager
12	[Z·Z/, 2012	By City Manager
13		City Manager EXECUTED PURSUANT TO SECTION 301 OF
14		"City" \(\tag{CHARTER.}
15		eimbursement Agreement is approved as to
16	form on 12/17, 2012	2.
17		ROBERT E. SHANNON, City Attorney
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19		ByDeputy
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EXHIBIT "A"

