OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 111 West Ocean Boulevard, 9th Floor

Long Beach. CA 90802

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH CONFIRMING, FOLLOWING HEARING, THE ANNUAL ASSESSMENT REPORT OF THE FOURTH STREET PARKING AND BUSINESS IMPROVEMENT AREA, CONTINUING THE LEVY OF ANNUAL ASSESSMENT AS SET FORTH IN SAID REPORT AND SETTING FORTH OTHER RELATED MATTERS

WHEREAS, pursuant to Section 36533 of the California Streets and Highways Code, the Fourth Street Business Improvement Association has caused a

Report to be prepared for October 1, 2020 through September 30, 2021 relating to the

Fourth Street Parking and Business Improvement Area ("FSPBIA"); and

WHEREAS, said Report contains, among other things, all matters required to be included by the above cited Section 36533; and

WHEREAS, on December 8, 2020 at 5:00 p.m., the City Council conducted a public hearing relating to that Report in accordance with its Resolution of Intention No. RES-20-0139, adopted November 17, 2020, at which public hearing all interested persons were afforded a full opportunity to appear and be heard on all matters relating to the Report; and

WHEREAS, a majority protest not having been received, it is the City

Council's desire to confirm the Report as originally filed and impose and continue the levy

of the Annual Assessment as described in the Report;

NOW, THEREFORE, the City Council of the City of Long Beach resolves as follows:

Section 1. A public hearing having been conducted on December 8, 2020 at 5:00 p.m., and all persons having been afforded an opportunity to appear and be

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heard, the City Council hereby confirms the Report of the Fourth Street Business

EXHIBIT "A"



2020 - 2021 Annual Report Fourth Street Parking and Business Improvement Area

SUBMITTED BY FOURTH STREET BUSINESS IMPROVEMENT ASSOCIATION

OCTOBER 1, 2020

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DISTRICT OVERVIEW

District Background

Colloquially nicknamed "Retro Row," the area along Fourth Street between Cherry and Temple Avenues is known locally, regionally as well as internationally for its eclectic style and storefronts, independent spirit, retro-inspired mix of shops and services and variety of attractions which can fulfill an entire day and/or evening for any age group. Retro-Row proudly offers shopping including vintage, kitsch, new boutique, designer high-end furniture and fixtures, books, art and music as well as a broad variety of restaurants, coffee shops, vegan ice cream and juice bars, salons and barber shops an independent art house movie theatre, bars and live music!

Conceived by a coalition of Fourth Street business owners, the Fourth Street Parking and Business Improvement Area (FSPBIA) is a benefit assessment district formed on September 11, 2007 by Ordinance 07-0043 to attract customers to the Fourth Street shopping area.

The purpose of FSPBIA is to actively promote and market the Fourth Street shopping district as a destination through events, neighborhood clean-ups, community outreach, and advertising. The Fourth Street Business Improvement Association (FSBIA) manages FSPBIA under contract with the City of Long Beach.

13 years after the inception of the Business Improvement District, the FSPBIA continues to evolve, expanding its already unique mix of shopping, dining, and entertainment experiences. Since the eastward expansion of FSPBIA to Temple Ave in 2015, FSBIA continues to actively solicit the participation of new affiliate member businesses with an eye toward possible westward expansion in the coming years. The Association continues to actively encourage participation of existing members through monthly meetings, bi-monthly events meetings, regular and transparent communications, and improved access to BID resources. Building on the recent successes of hiring our first BID Administrator, City Council approved parking meters and continuous community outreach events, the BID continuously reviews its persona to the physical consumers that visit the area as well as our perception on social media. Using Retro Row's established reputation for diverse and unique offerings, additional emphasis was being placed on street-wide events and attractions in order to broaden its appeal to a changing consumer demographic, and to creatively manage the ever-increasing effects of online shopping habits on traditional retail sectors.

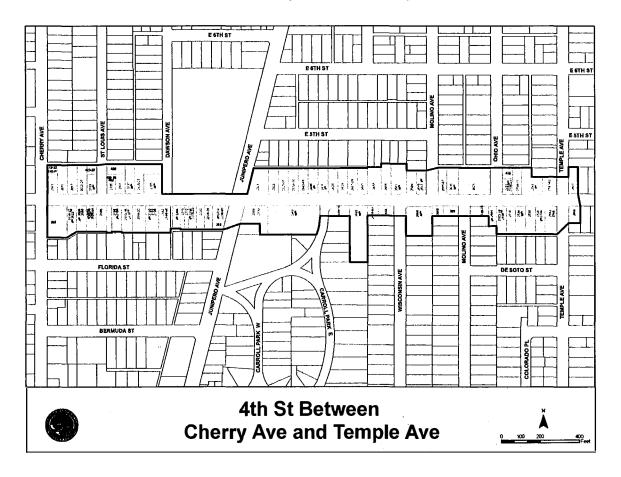
Since the outbreak of COVID-19, the BID has concentrated its efforts on COVID-19 protocols and information management. A large portion of our budget was used on admin services to keep our stakeholders informed and up to date with the status of protocols, available grants, and necessary changes

Since the development and lease of the parking lot on the Southeast corner of the intersection of 4th St and Cherry we have established a dependable recurring source of income which is used to meet our marketing and event goals. We recently contracted a company to monitor the parking lot and are anticipating an increase in revenue.

COVID-19 has forced many of our businesses to close or operate under a limited scope. The BID has applied for additional outdoor sidewalk space to allow for expanded services.

Fourth Street Parking and Business Improvement Area Boundary

Fourth Street between Cherry Avenue and Temple Avenue East.



Proposed Changes

The Fourth Street Business Improvement Association Board of Directors proposes no changes to the district boundary for.2020-2021

District Advisory Board

Directors

President Jennifer Hill, Songbird

Vice President Sophia Sandoval, 4th Street Vine

Treasurer Kathleen Shaaf, Meow

Officers

Dan Rossiter, Old Gold Kerstin Kansteiner, Portfolio Coffeehouse Ty Ward, Native Sol

Monthly Board Meetings

First Tuesday of each month via Zoom

Monthly General Meetings

Second Tuesday Via Zoom

District Personnel

Sierra Crabtree, BID Administrator. Sierra is responsible for attending all meetings and taking minutes, creating, and sending out all meeting agendas and reminders and any other administrative support that the BID needs.

METHOD OF ASSESSMENT

Assessments are calculated as follows:

Business License Category	Annual Rate
Financial/Banking & Insurance	\$200
Service: Real Estate Offices	\$200
Retail: Restaurant w/Alcohol & RTE	\$200
Retail: Other	\$200
Consulting	\$200
Construction Contractor	\$200
Professional	\$200
Service: Other	\$200
Miscellaneous: Rec/Ent, Vend, Manf, Uniq, Whlsl,	\$100
Commercial Space Rental	\$100
Non-profit Business Operations	\$100
Residential Property Rental	n/a
All Secondary Licensees	n/a

Proposed Changes

The Fourth Street Business Improvement Association Board of Directors proposes no changes to the method and basis of levying the assessment.

Consumer Price Index Adjustment

The Fourth Street Business Improvement Association Board of Directors is not requesting a Consumer Price Index adjustment for the 2020-2021 contract year.

BUDGET

Projected Budget

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Annual Assessment Revenue	\$10,000.00
Associate Member Dues	\$400.00
4 th and Cherry Parking Lot	\$55,000.00
4 th Street Parking Meters	\$9,600.00
CARES Act Funding	\$78,000.00
TOTAL INCOME	\$153,000.00

EXPENSES

<u>Marketing</u>

Social Media Management \$24,000

> Sub Total \$24,000

Events

Online Events \$22,380.00 Sub Total \$22,380.00

Maintenance & Beautification
Maintenance & Upkeep- Gardeners \$3,720.00 \$900.00 Misc / Maintenance Trash Pickup/ New Trash Cans \$500.00

> \$5,120.00 Sub Total

Management Expenses

Rent for Parking Lot	\$24,000.00
Insurance / Tax Prep	\$3,000.00
4th Street BID Administrator Salary	\$18,300.00
Garage Rent	\$2,100.00
COVID-19 small business recovery grant	\$54,100.00

\$101,500.00 Sub Total

TOTAL EXPENSES \$ 153,000.00

Surplus or Deficit Carryover

The surplus funds from prior years are from non-assessment revenue.

Contributions from Other Sources

Associate Member Dues \$400.00
 4th and Cherry Parking Lot \$55,000.00
 4th Street Parking Meters \$9,600.00
 CARES Act funding \$78,000.00

FOURTH STREET BUSINESS IMPROVEMENT ASSOCIATION PROGRAM

2020-2021Program

Marketing

The Fourth Street Business Improvement Association has retained the services of Curated media services to manage all social media content, updates, and postings for the 4th Street Instagram, Facebook, and Twitter platforms to promote Retro Row and its affiliated merchants in conjunction with existing marketing and advertising efforts. In addition, the Board has budgeted an additional amount of approximately \$500.00 per month for social media and print media targeted advertising and promotion.

Events

Due to the Pandemic, all events after March 15, 2020 have been cancelled until further notice.

Maintenance & Beautification

Continued dedicated funding retaining the monthly services of a landscaping company to maintain the parking lot at the corner of 4th and Cherry, and the Garden Walk alongside Burbank Elementary School. Additionally, we will be purchasing trash receptacles as well as hiring a waste management firm to empty them on a regular basis. During the pandemic, the BID has focused on clean-ups, maintenance, homeless encampment clean up and abandoned storefronts. The contracted 4th Street handyman service has been given expanded services to maintain cleanliness along the business corridor.

Management

Aside from ongoing insurance and accounting service expenses, the Association has created a dedicated administrative position to take and post monthly meeting notes, maintain and update email contact lists, research and submit grants and sponsorships, and perform basic website maintenance updates for a \$1,200 monthly fee. This portion of our budget is also utilized for the lease expense of the 4th and Cherry parking lot, tax and insurance preparation, and the rental of a utility storage space on 4th St. Also, we have recently contracted an outside company to patrol the parking lot on 4th and Cherry which will ensure that our income for the parking lot remains consistent.

The FSPBIA Service Plan Budget provides for funding for marketing, promoting, and maintaining the cleanliness and attractiveness of the 4th Street district. Although a relatively small district with a relatively small number of participants, the Association continues to aggressively and creatively manage a modest budget to facilitate and promote events, as well as to maintain the overall cleanliness and "curb appeal" of the Retro Row corridor. Effective January 2016, the FSPBIA became the official lessee of the parking lot at the corner of 4th and Cherry, which was previously

managed directly by the City of Long Beach. The installation of a new parking meter in combination with adjusted parking rates have resulted in additional monthly revenue for the BID.