

# LGB Budget Performance Report

## Fiscal Year 2020 - Third Quarter (Q3)

(75% through Fiscal Year)

	FY2020 Adjusted Budget	FY2019 Q3 Actual	FY2020 Q3 Actual	% Change	FY2019 YTD Actual	FY2020 YTD Actual	% Change	FY2019 Year-end Actual	FY2020 Year-end Estimate	% Change
<b><u>Passenger Enplanements</u></b>	1,850,000	455,112	20,457	-96%	1,288,921	834,151	-35%	1,757,323	948,000	-46%
<b><u>Operating Revenues</u></b>										
Airlines Revenues	17,358,537	3,965,538	1,562,638	-61%	10,149,288	8,628,982	-15%	15,586,783	9,210,000	-41%
Parking Operations	8,978,926	2,268,102	107,891	-95%	6,717,787	3,923,472	-42%	8,947,371	4,900,000	-45%
Concession Sales	3,057,900	749,059	236,781	-68%	1,917,474	1,512,784	-21%	2,986,755	1,631,000	-45%
Rental Car	3,110,345	937,371	236,395	-75%	2,147,747	1,451,293	-32%	3,306,341	1,829,000	-45%
Ground Transportation	1,817,148	489,165	92,637	-81%	1,243,428	955,193	-23%	1,911,478	1,094,000	-43%
Aviation Land Rents	4,700,000	816,663	1,232,482	51%	3,493,493	3,613,613	3%	4,857,736	4,906,000	1%
Fuel Flowage Fees	210,000	57,558	25,806	-55%	164,744	110,245	-33%	228,677	125,000	-45%
Non-Aviation Land Rents	4,790,000	796,732	1,135,912	43%	3,453,783	3,429,896	-1%	4,683,026	4,750,000	1%
Other Revenues	<u>642,958</u>	<u>299,184</u>	<u>69,134</u>	-77%	<u>886,788</u>	<u>539,609</u>	-39%	<u>1,276,025</u>	<u>820,000</u>	-36%
<b>Total Operating Revenue:</b>	44,665,814	10,379,371	4,699,677	-55%	30,174,532	24,165,088	-20%	43,784,191	29,265,000	-33%
<b><u>Operating Expenditures</u></b>										
Salaries & Benefits	11,874,246	3,365,930	3,278,488	-3%	8,582,426	8,557,154	0%	11,614,084	11,604,000	0%
Services and Supplies	10,253,989	2,299,660	2,408,814	5%	5,315,105	5,532,025	4%	8,967,357	7,352,000	-18%
City Services	<u>15,972,154</u>	<u>499,483</u>	<u>4,969,477</u>	895%	<u>1,535,352</u>	<u>8,058,543</u>	425%	<u>14,417,069</u>	<u>15,079,000</u>	5%
<b>Total Operating Revenue:</b>	38,100,389	6,165,072	10,656,779	73%	15,432,883	22,147,723	44%	34,998,510	34,035,000	-3%
<b><u>Net Operating Results</u></b>	<u>6,565,425</u>	<u>4,214,298</u>	<u>(5,957,103)</u>	-241%	<u>14,741,649</u>	<u>2,017,365</u>	-86%	<u>8,785,681</u>	<u>(4,770,000)</u>	-154%
<b><u>CARES Act Drawdowns</u></b>	18,403,630	-	5,382,523		-	5,382,523		-	14,670,716	

**Notes:**

LGB's Fiscal Year runs from October to September.

FY2019 Q3 saw the launch of the City's new financial system - Munis.

Aviation Land Rents includes properties used for aeronautical purposes and includes fixed based operators (FBO)

Other Revenues includes interest, badging fees, filming fees, utility reimbursements and rebates, etc.

FY2019 City Services Category saw a delay in billing services to the Airport.

Net Operating Revenues are used to fund debt services, capital projects, non-operating expenses and add to reserves.

CARES Act Drawdowns are from a grant and are not considered operating revenues.