

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH ADOPTING AN APPROPRIATIONS LIMIT FOR THE CITY OF LONG BEACH FOR THE 2021-2022 FISCAL YEAR PURSUANT TO ARTICLE XIII(B) OF THE CALIFORNIA CONSTITUTION

WHEREAS, Article XIII(B) of the California Constitution provides for an annual appropriations limit for state and local governments beginning with the 1980-81 fiscal year, based on 1978-79 appropriations, as adjusted for specified annual changes in population and inflation; and

WHEREAS, Section 7910 of the Government Code also provides that fifteen (15) days prior to such meeting, documentation used in the determination of the appropriations limit shall be available to the public; and that each year the City Council shall, by resolution, establish the appropriations limit for the City of Long Beach for the following fiscal year; and

WHEREAS, Proposition 111 subsequently amended Article XIII(B) of the California Constitution to provide for certain revisions in the population and inflation factors used in the calculation of the appropriations limit and to provide for a recalculation of the appropriation limit date for the years 1987-88 through 1990-91; and

WHEREAS, Proposition 111 provided that one factor that may be used in the calculation of the appropriations limit is the increase in local non-residential assessed value due to new construction; and

WHEREAS, the documentation which is attached hereto and made a part hereof as Exhibit "A" was used in the determination of the appropriations limit for the 2021-2022 fiscal year, and has been available for public inspection in the office of the City Clerk since August 9, 2021.

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NOW, THEREFORE, the City Council of the City of Long Beach resolves as follows:

Section 1. The appropriations limit for the City of Long Beach for fiscal year 2021-2022 shall be \$862,765,566.

Section 2. This resolution shall take effect immediately upon its adoption by the City Council, and the City Clerk shall certify the vote adopting this resolution.

I hereby certify that the foregoing resolution was adopted by the City Council of the City of Long Beach at its meeting of _____, 2021, by the following vote:

Ayes: Councilmembers: _____

Noes: Councilmembers: _____

Absent: Councilmembers: _____

Recusal(s): Councilmembers: _____

City Clerk

"EXHIBIT A"

CITY OF LONG BEACH

I. DETERMINATION OF FISCAL YEAR 2021-2022 APPROPRIATIONS LIMIT Based On Budgeted Revenues

| | |
|---------------------------------|---------------|
| 2020-2021 Appropriations Limit: | \$823,502,161 |
| Adjustment Factor (See Below): | 1.047679 |
| 2021-2022 Appropriations Limit: | \$862,765,566 |

II. DETERMINATION OF APPROPRIATIONS FACTOR

| | |
|---|----------|
| Price Factor: | 1.057300 |
| Change in Per Capita Income Department of Finance estimate pursuant to Revenue Tax Code, Sec. 2227 and 2228, California = 5.73% Ratio = $(5.73+100)/100 = 1.0573$ | |
| Population Change: | -0.91% |
| Department of Finance estimate pursuant to Revenue Tax Code, Sec. 2227 and 2228, California = -0.91% Ratio = $(-.91+100)/100 = 0.9909$ | |
| Adjustment Factor: | 1.047679 |
| 1.0573 x .9909 Factors were converted to ratios per State guidelines. | |

III. DETERMINATION OF FISCAL YEAR 2021-2022 CALCULABLE REVENUE PERCENTAGE OF APPROPRIATIONS LIMIT

| | |
|---|----------------|
| Appropriated Tax Revenue: | 440,986,059 |
| Actual calculable revenue applied towards Appropriations Limit | |
| Exclusions From Taxable Proceeds | (\$43,884,397) |
| Revised Appropriated Tax Revenue | 397,101,662 |
| 2021 - 2022 Appropriations Limit: | \$862,765,566 |
| Variance Between Revenue And Limit | \$465,663,904 |
| 2021 - 2022 Percentage of Appropriations Limit: | 46.03% |

*Prepared July 20,2021
Budget Management Bureau*