

Recommended Charter Amendment to Maintain Utility Revenue Transfers to the General Fund

February 13, 2018

Utility revenue transfers have supported City services for more than 60 years and are at risk, as are City services

- Lawsuits have been filed that could severely reduce or end the City's gas and water utility revenue transfers
- The gas revenue transfer has been in place for more than 60 years
- The water revenue transfer that has been in place for more than 40 years
- The lawsuits could have a significant adverse impact on general City services
- Long Beach's combined water and sewer bills were already lower than many other jurisdictions, before the water/sewer lawsuit was filed

A Charter amendment will protect City services from the lawsuits

- A Charter amendment to authorize utility revenue transfers will allow the historical status quo to be maintained
- Protecting the revenue transfers will also protect the City services funded by the revenue transfers
- The Charter amendment protects against high revenue transfers by limiting the amount and requiring an independent audit

This hearing is the second of three opportunities to review, discuss, receive community input, and make changes

- **January 10, 2018** – 1st hearing
- **February 13, 2018** – 2nd hearing - receive and file report and schedule the next public meeting
- **March 7, 2018** - Receive and file report and consider placing the Charter amendment on the ballot

Questions and Discussion