

LGB Budget Performance Report
Fiscal Year 2023 - Second Quarter (Q2)
(50% through Fiscal Year)

	FY2022 Q2 Actual	FY2023 Q2 Actual	% Change	FY2022 Year-end Actual	FY2023 Year-end Estimate	FY2023 Adjusted Budget	YoY % Change	% of Budget
<u>Passenger Enplanements</u>	341,483	406,773	19%	1,576,552	1,751,000	1,800,000	11%	97%
<u>Operating Revenues</u>								
Airlines Revenues	\$ 4,436,578	\$ 4,793,251	8%	\$ 18,893,522	\$ 21,154,000	\$ 21,492,900	12%	98%
Parking Operations	1,834,302	2,304,030	26%	8,689,529	10,090,000	10,227,801	16%	99%
Concession Sales	541,525	931,415	72%	2,915,456	3,580,000	3,254,100	23%	110%
Rental Car	813,488	907,224	12%	3,767,211	4,120,000	3,711,000	9%	111%
Ground Transportation	246,508	342,580	39%	1,070,482	1,495,000	1,910,000	40%	78%
Aviation Land Rents	1,266,210	1,451,948	15%	5,197,126	5,250,000	4,700,000	1%	112%
Fuel Flowage Fees	63,358	48,378	-24%	206,756	210,000	210,000	2%	100%
Non-Aviation Land Rents	1,058,603	1,419,713	34%	4,951,345	5,010,000	4,790,856	1%	105%
Other Revenues	<u>136,591</u>	<u>324,371</u>	137%	<u>535,695</u>	<u>656,000</u>	<u>652,697</u>	22%	101%
Total Operating Rev	\$ 10,397,162	\$ 12,522,910	20%	\$ 46,227,121	\$ 51,565,000	\$ 50,949,354	12%	101%
<u>Operating Expenditures</u>								
Salaries & Benefits	\$ 2,673,397	\$ 3,152,312	18%	\$ 11,969,958	\$ 12,350,000	\$ 14,401,337	3%	86%
Services and Supplies	2,406,246	2,656,797	10%	9,426,147	9,992,794	11,073,625	6%	90%
City Services	<u>5,181,519</u>	<u>5,351,576</u>	3%	<u>18,125,327</u>	<u>18,450,000</u>	<u>18,740,593</u>	2%	98%
Total Operating Exp	\$ 10,261,163	\$ 11,160,685	9%	\$ 39,521,432	\$ 40,792,794	\$ 44,215,555	3%	92%
<u>Net Operating Results</u>	<u>\$ 135,999</u>	<u>\$ 1,362,225</u>	**	<u>\$ 6,705,689</u>	<u>\$ 10,772,206</u>	<u>\$ 6,733,798</u>	61%	160%

Notes:

LGB's Fiscal Year runs from October to September.

Aviation Land Rents includes properties used for aeronautical purposes and includes fixed based operators (FBO)

Other Revenues includes interest, badging fees, filming fees, utility reimbursements and rebates, etc.

Net Operating Revenues are used to fund debt services, capital projects, non-operating expenses and build reserves.

Drawdowns of \$13.6M in ARPA relief funds occurred in FY2022 for operating and debt service expenses.