

SUBJECT

*Fiscal Year 2019 Retirement Plan Financial Statements for Contract and Salaried Employees
(Staff Representative: Lisa Patton)*

RECOMMENDED ACTION – N/A

This is an Information Item.

BACKGROUND

Long Beach Transit (LBT) presents the financial activities and fiscal year-end standings of the retirement plans of both contract and salaried employees.

The Financial Statements, prepared by Windes, Inc., disclose account balances available for future payments and liabilities, current year activities, as well as the necessary supplemental information to provide disclosure and clarity of the plans' financial activities.



Kenneth A. McDonald
President and Chief Executive Officer

Attachments