OFFICE OF THE CITY ATTORNEY OBERT E. SHANNON, City Attorney 33 West Ocean Boulevard, 11th Floor Long Beach, CA 90802-4664

RESOLUTION NO RES-09-0044

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH TO EXECUTE A CHAPTER 8
AGREEMENT WITH THE COUNTY OF LOS ANGELES TO ACQUIRE TAX-DEFAULTED PROPERTY (2331 LOCUST AVENUE)

WHEREAS, the City has been notified by the County of Los Angeles that certain property described in Exhibit "A" hereto (the "Property") was deemed "Subject to Power to Sell" for default of property taxes and is scheduled to be sold at public auction; and

WHEREAS, Division 1, Part 6, Chapter 8 of the Revenue and Taxation

Code permits the City to acquire such Property, prior to a public auction, for an amount
equal to the defaulted property taxes; and

WHEREAS, the City has considered acquiring the Property pursuant to a "Chapter 8 Agreement" with the County of Los Angeles and reviewed and evaluated the proposed acquisition in relation to open space and affordable housing objectives; the staff report prepared on this matter; and all of the information and evidence presented at the meeting; and

WHEREAS, the City has determined that the acquisition of the Property is in the best interest of the City of Long Beach and its residents;

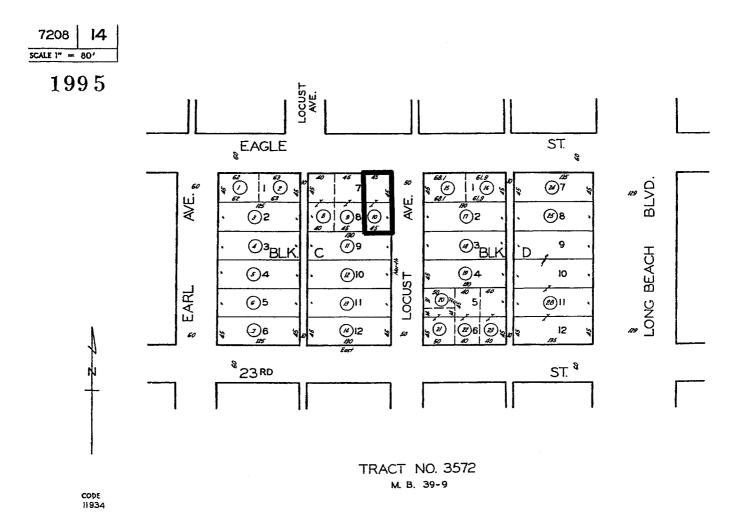
NOW, THEREFORE, the City Council of the City of Long Beach resolves as follows:

- Section 1. The City finds and determines, based upon substantial evidence provided in the record before it, that the acquisition of the Property will support the City's efforts to acquire and construct affordable housing.
 - Section 2. Pursuant to provisions of the Revenue and Taxation Code,

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	the City shall enter a Chapter 8 Agreement with the County of Los Angeles, in order to		
	complete the acquisition of the Property for the open space and affordable housing		
	purposes.		
	Section 3. The City Manager is hereby designated to take all action		
	necessary to acquire the Property.		
	Section 4. This resolution shall take effect immediately upon its adoption		
	by the City Council, and the City Clerk shall certify the vote adopting this resolution.		
	I hereby certify that the foregoing resolution was adopted by the City		
	Council of the City of Long Beach at its meeting of, 2009 by the		
	following vote:		
	Ayes:	Councilmembers:	S. Lowenthal, DeLong, O'Donnell,
			Schipske, Andrews, Reyes Uranga,
			Gabelich, Lerch.
	Noes:	Councilmembers:	None.
	Absent:	Councilmembers:	Garcia.
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			City Clerk
	HAM:kdh 04/14/09 #A09-01176		

EXHIBIT A

SITE MAP



2331 Locust Avenue
Assessor Parcel Number: 7208-014-010