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2
3 AN ORDINANCE OF THE CITY COUNCIL OF THE
4 CITY OF LONG BEACH FINDING AND DETERMINING THAT
5 A CREDIT IS DUE AGAINST THE PARK AND RECREATION
6 FACILITIES FEE APPLICABLE TO THE RIVERWALK
7 RESIDENTIAL DEVELOPMENT PROJECT; AND
8 AUTHORIZING THE CITY MANAGER TO EXECUTE AN
9 AGREEMENT REGARDING CREDIT FOR PARK
10 IMPROVEMENTS MADE TO OREGON PARK
11

12 WHEREAS, Chapter 18.18 of the Long Beach Municipal Code imposes a
13 Park and Recreation Facilities Fee ("Park Fee") upon certain new residential
14 development within the City for purposes of assuring that the park land and recreational
15 facility standards established by the City are met with respect to the additional, needs
16 created by such development; and

17 WHEREAS, The Long Beach Project, LLC and DEM Investment Company,
18 LLC ("Developer") are constructing the Riverwalk Residential Development Project which
19 consists of residential units, a park and a community center ("the Project"); and

20 WHEREAS, the Park and Recreation Facilities fee for the Project is
21 \$604,308.24; and

22 WHEREAS, Developer will construct a park and community center as part
23 of the Riverwalk Residential Development Project at a cost of \$2,250,000.00; and

24 WHEREAS, Developer seeks an offset of the Park Fee in the amount of
25 \$604,308.24; and

26 WHEREAS, such offset and credit is authorized under Section 18.18 of the
27 Municipal Code; and

28 WHEREAS, Developer has filed an application for a credit against the Park

1 Fees in accordance with the requirements of Section 18.18.100 of the Municipal Code,
2 together with sufficient supporting documentation of certain expenditures related to the
3 Riverwalk project including the park and community center (“Oregon Park”).

4 NOW, THEREFORE, the City Council of the City of Long Beach ordains as
5 follows:

6 Section 1. Having reviewed the Application for Credit filed by the Developer
7 and all other documentary evidence before it, the City Council hereby finds and
8 determines that The Long Beach Project, LLC and DEM Investment Company, LLC
9 (Developer) are due a credit in the amount of \$604,308.24 against the Park and
10 Recreation Facilities Fee otherwise payable in connection with the Project.

11 Section 2. The City Manager is authorized to execute an agreement with
12 The Long Beach Project, LLC and DEM Investment Company, LLC (Developer) together
13 with all other documents necessary to carry out the terms thereof, regarding the
14 construction of certain park improvements as part of the Riverwalk Residential
15 Development Project in the City of Long Beach.

16 Section 3. The City Clerk shall certify to the passage of this ordinance by
17 the City Council and cause it to be posted in three conspicuous places in the City of Long
18 Beach, and it shall take effect on the thirty-first day after it is approved by the Mayor.

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OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
333 West Ocean Boulevard, 11th Floor
Lona Beach, CA 90802-4664

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I hereby certify that the foregoing ordinance was adopted by the City Council of the City of Long Beach at its meeting of November 17, 2015, by the following vote:

Ayes: Councilmembers: Gonzalez, Price, Supernaw,
Mungo, Andrews, Uranga, Austin,
Richardson, Lowenthal.

Noes: Councilmembers: None.

Absent: Councilmembers: None.

Maria del G. Garcia
City Clerk

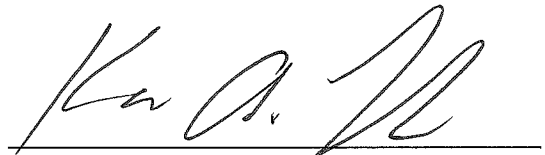
Approved: 11/23/15

[Signature]
Mayor

AFFIDAVIT OF POSTING

STATE OF CALIFORNIA) ss
COUNTY OF LOS ANGELES)
CITY OF LONG BEACH)

Karen Moore being duly sworn says: That I am employed in the Office of the City Clerk of the City of Long Beach; that on the 18th day of November, 2015, I posted three true and correct copies of Ordinance No. ORD-15-0036 in three conspicuous places in the City of Long Beach, to wit: One of said copies in the entrance lobby of City Hall in front of the Information Desk; one of said copies in the Main Library; and one of said copies on the front counter of the Office of the City Clerk.



A handwritten signature in cursive script, appearing to read "Karen Moore", is written over a horizontal line.

Subscribed and sworn to before me
this 18th day of November, 2015.



A handwritten signature in cursive script, appearing to read "Maria del L. Garcia", is written over a horizontal line.

CITY CLERK