



**OFFICE OF THE CITY AUDITOR**  
Long Beach, California

**NB-25**

LAURA L. DOUD, CPA  
City Auditor

January 8, 2008

HONORABLE MAYOR AND CITY COUNCIL  
City of Long Beach  
California

RECOMMENDATION:

Receive and file the Quarterly Reports of Cash and Investments for the quarters ending March 31, 2006, June 30, 2006 and September 30, 2006.

DISCUSSION:

Pursuant to Section 803 of the City Charter, the Office of the City Auditor is charged with verifying cash in the City Treasury on a quarterly basis and providing a written report to the City Council. Attached are the Quarterly Reports of Cash and Investments for the quarters ending March 31, 2006, June 30, 2006 and September 30, 2006.

Upon taking office in July 2006, it was brought to my attention that the Quarterly Reports of Cash and Investments were delinquent. Our office has been working diligently to comply with the City Charter, and going forward we are committed to issuing these reports on a quarterly basis.

TIMING CONSIDERATIONS:

City Council action is requested on January 8, 2008.

FISCAL IMPACT:

There is no fiscal impact.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,

LAURA L. DOUD  
CITY AUDITOR

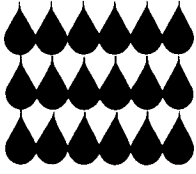
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**CITY OF LONG BEACH, CALIFORNIA**

**QUARTERLY ANALYSIS OF  
CASH AND INVESTMENTS**

**AS OF**

**MARCH 31, 2006**



Charles Z. Fedak, CPA, MBA  
Paul J. Kaymark, CPA

# Charles Z. Fedak & Company

Certified Public Accountants

An Accountancy Corporation

6081 Orange Avenue  
Cypress, California 90630  
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March 23, 2007

Honorable Mayor and City Council Members  
Citizens of Long Beach, California

## **Re: Quarterly Analysis of Cash and Investments as of March 31, 2006**

We have performed specific analysis procedures to the cash and investment balances of the City of Long Beach as of March 31, 2006, as required by Section 803 of the City Charter. The objectives of our analysis were to agree the cash and investments as recorded on the City's books and records with outside depositories, both as to amount and description, and to evaluate the City's compliance with provisions of the California Government Code and the City's Investment Policy. This report covers our analysis for the quarter ended March 31, 2006.

Our analysis included the following procedures:

- We obtained written confirmations of all cash accounts held by banks and investments held by the City Treasurer's safekeeping agent and other custodians as of March 31, 2006 and agreed them to the City's general ledger.
- We analyzed bank account and investment reconciliations as of March 31, 2006 and agreed them to the City's general ledger.
- We traced the balance of total investments listed on the City Treasurer's Investment Holdings Report as of March 31, 2006 to the City's general ledger.
- We compared investments listed on the City Treasurer's Investment Activity Portfolio Statistics Report at March 31, 2006 to the types of investments authorized for the City in accordance with the City's Investment Policy and California Government Code §53601.
- We compared the portfolio mix, based on amortized cost, of investment types listed in the City Treasurer's Investment Activity Portfolio Statistics Report as of March 31, 2006 to the portfolio mix limitations imposed by the City's Investment Policy and California Government Code §53601 for specified investment types.
- On a sample basis, we recomputed and reviewed supporting documentation relevant to the purchase, sale and maturity of individual investments to determine compliance with the following provisions of California Government Code §53601, the City's Investment Policy and certain City Treasurer internal controls:
  - a. Purchased investments meet minimum rating requirements and maximum allowable maturity periods.
  - b. All sections of the investment transaction record are properly completed and authorized by the City Treasurer.
  - c. Transactions are supported by documentation from third-party sources (individual broker confirmations, safekeeping statements, custodian statements, etc.).
  - d. Accrued interest and gain or loss on disposition of investment transactions are supported by third party documentation.

Quarterly Analysis of Cash and Investments as of March 31, 2006  
March 23, 2007

Based on the procedures performed, we noted that the City's cash and investment balances were free from material misstatements for the period January 1, 2006 through March 31, 2006. Also, we found the City to be in general compliance with the California Government Code and the City's Investment Policy.

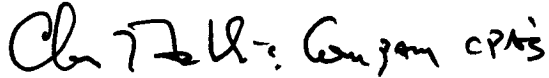
The City's cash and investment balances as of March 31, 2006 are summarized as follows:

Pooled Cash and Investments	\$	1,356,522,388
Non-Pooled Cash and Investments		<u>332,906,432</u>
Total	\$	<u><u>1,689,428,820</u></u>

Attached are the following schedules:

- Comparative Schedule of Pooled and Non-Pooled Cash and Investment Balances by Fund
- Schedule of Cash and Investments by Security Type

Respectfully submitted,



**Charles Z. Fedak & Company, CPAs**  
**An Accountancy Corporation**

**City of Long Beach**  
**Comparative Schedule of Pooled and Non-Pooled Cash and Investment Balances by Fund**  
**At March 31, 2006 with Comparative Totals for March 31, 2005**

Fund No.	Fund Name	Pooled	Non-Pooled	Total at	Total at
		Amount March 31, 2006	Amount March 31, 2006	March 31, 2006	March 31, 2005
100	General Fund, General	\$ 13,609,715	\$ 4,501,723	\$ 18,111,438	\$ 56,418,488
103	General Fund, Library	413,902	19,880	433,782	1,785,826
105	General Fund, Parks and Recreation	22,629,163	1,631,407	24,260,570	19,124,889
120	Special Revenue, General Grants	3,237,109	-	3,237,109	2,188,242
130	Special Revenue, Health	1,841,904	4,815	1,846,719	1,407,409
131	Special Revenue, CUPA	779,771	-	779,771	764,036
132	Special Revenue, Parking & Business	918,934	-	918,934	501,074
133	Special Advertising & Promotion	1,591,627	281	1,591,908	798,907
134	Special Revenue, Upland Oil	3,859,438	-	3,859,438	3,784,659
135	Special Revenue, Housing Development	25,852,854	2,479,414	28,332,268	76,332,925
136	SR-Belmont Shore Parking Meter	671,088	15,831	686,919	606,621
149	Special Revenue, Business Assistance	(23,348)	-	(23,348)	705,057
150	Community Development Grants	5,109,924	12,956	5,122,880	4,718,439
151	Special Revenue, Housing Authority	8,229,562	199,159	8,428,721	3,851,595
180	Special Revenue, Park Development	1,518,741	-	1,518,741	284,235
181	Gas Tax Street Improvement	6,544,105	-	6,544,105	3,419,949
182	Special Revenue, Transportation	25,888,246	-	25,888,246	25,807,156
201	Capital Projects	23,552,669	1,181,143	24,733,812	23,968,271
202	Assessment District-Capital Projects	2,466,128	31,346	2,497,474	2,411,446
220	RDA - LB Bond Finance Authority	-	187,439	187,439	650,030
221	RDA-Poly High	997,508	2,651,153	3,648,661	3,595,669
222	RDA-West Beach	874,731	1,514,066	2,388,797	2,465,654
223	RDA-West Long Beach	17,709,827	3,149,600	20,859,427	13,036,920
224	RDA-Downtown	7,363,372	9,540,004	16,903,376	16,300,437
225	RDA-Project Income	3,062,234	-	3,062,234	3,117,223
227	RDA-Los Altos	435,499	407,818	843,317	4,770,778
228	RDA-Central	4,458,712	34,444,583	38,903,295	58,174,045
230	RDA-North	5,648,668	106,461,440	112,110,108	112,723,669
232	RDA-Housing	10,888	54,045,096	54,055,984	-
301	Gas Revenue	17,606,236	769,233	18,375,469	18,895,815
310	Water	10,195,212	3,619,050	13,814,262	13,361,426
311	Sewer	10,263,419	-	10,263,419	8,163,386
320	Airport	14,163,120	1,032,427	15,195,547	11,589,981
330	Refuse/Recycling	20,361,237	3,000	20,364,237	16,756,946
331	SERRF	32,382,556	-	32,382,556	29,775,415
339	SERRF JPA	707,947	12,005,615	12,713,562	13,056,977
340	Towing Operations	2,552,989	3,700	2,556,689	1,708,690
380	Civic Center	11,038,219	9,526,130	20,564,349	21,029,505
385	General Services	5,264,041	3,997	5,268,038	8,959,344
386	Fleet Services Fund	15,640,503	2,549,220	18,189,723	17,275,551
390	Insurance	26,979,188	61	26,979,249	25,714,697
391	Employee Benefits	49,709,288	-	49,709,288	57,041,655
401	Tidelands Operations	18,821,523	11,593,213	30,414,736	27,448,240
403	Tidelands - Marina	4,072,548	15,600	4,088,148	4,254,757
410	Tidelands - Queen Mary	825,417	-	825,417	525,392
411	Tidelands Queensway Bay	6,087,926	4,153,873	10,241,799	8,189,891
413	Parking Authority - Queensway Bay	393,151	431,623	824,774	797,343
420	Tidelands Oil Revenue	26,681,455	3,000	26,684,455	101,199,082
421	Tidelands Reserve - Subsidence	143,465,769	3,431,759	146,897,528	146,409,616
430	Harbor Operations	418,926,099	35,000	418,961,099	364,182,884
431	Harbor Capital	(37,117,934)	-	(37,117,934)	(34,555,812)
432	Harbor Debt Service	368,573,557	54,670,143	423,243,700	615,111,054
440	Expendable Trusts	1,021,557	-	1,021,557	1,007,567
451	ICTF JPA	2,820,141	-	2,820,141	7,702,582
452	Earthquake Assessment	1,211,629	-	1,211,629	1,398,556
453	AG, Other Special Assessment	2,049,147	-	2,049,147	2,037,356
455	Other Agency	2,358,214	1,500	2,359,714	2,119,544
460	Los Cerritos Wetlands Authority	-	-	-	-
470	Agency Special Assessment CFD #5	515,198	1,278,873	1,794,071	2,584,183
471	Agency Special Assessment LBBFA	-	805,904	805,904	784,427
472	Agency Special Assessment Pike	1,572	4,494,357	4,495,929	4,515,893
999	Accrued Interest Receivable	(10,301,507)	-	(10,301,507)	(9,238,068)
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 1,356,522,388</b>	<b>\$ 332,906,432</b>	<b>\$ 1,689,428,820</b>	<b>\$ 1,933,517,524</b>

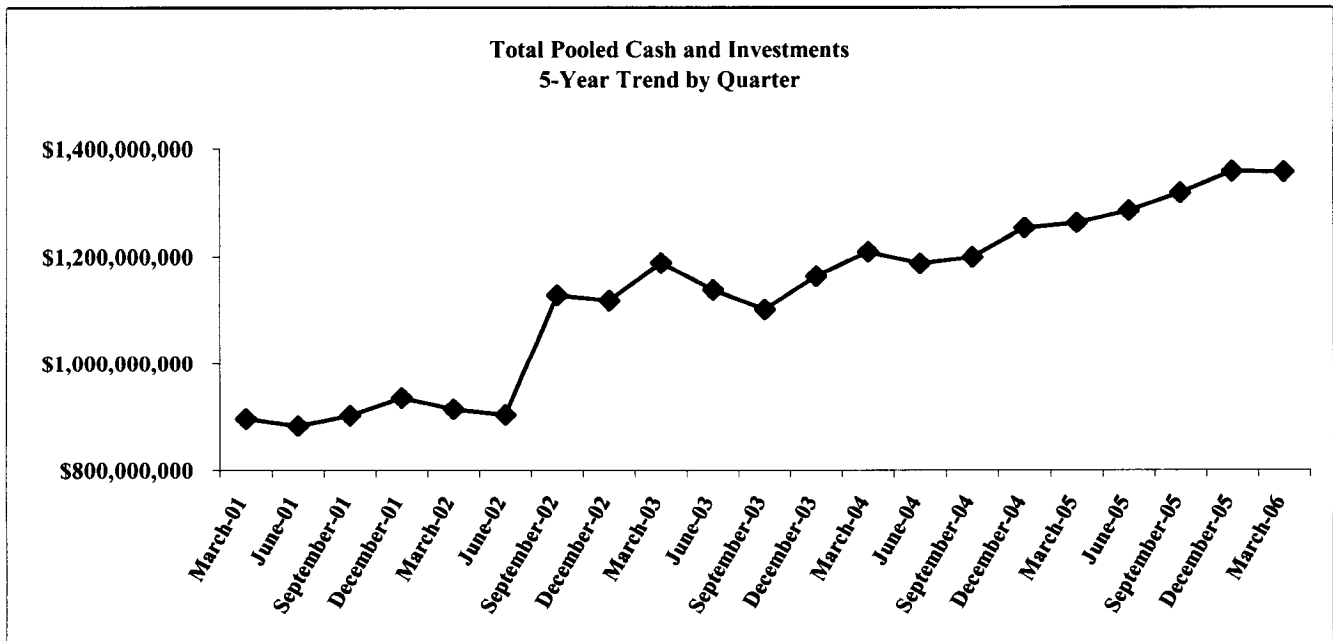
**Percent Change of Pooled and Non-Pooled Cash and Investments from March 31, 2005 to March 31, 2006**

**(12.62%)**

**City of Long Beach**  
**Schedule of Cash and Investments by Security Type**  
**At March 31, 2006 with Comparative Totals for March 31, 2005**

	<u>Pooled</u>	<u>Non-Pooled*</u>	<u>Total March 31, 2006</u>	<u>Total March 31, 2005</u>
<b>CASH:</b>				
Cash in Banks	\$ 8,564,567	\$ 855,433	\$ 9,420,000	\$ 6,678,824
Cash with Fiscal Agents	-	281,533,907	281,533,907	616,454,064
	<u>8,564,567</u>	<u>282,389,340</u>	<u>290,953,907</u>	<u>623,132,888</u>
<b>INVESTMENTS:</b>				
U.S. T - Bills	-	-	-	-
U.S. Treasury Notes	259,628,880	-	259,628,880	156,391,532
Federal Farm Credit Bank	168,782,000	-	168,782,000	144,632,855
Federal Home Loan Bank	184,631,182	-	184,631,182	233,165,128
Federal National Mortgage Association	252,197,756	-	252,197,756	285,773,113
Federal Home Loan Mortgage Corporation	245,866,349	-	245,866,349	223,990,481
Student Loan Marketing Association	-	-	-	-
Negotiable Certificates of Deposit	-	-	-	15,000,000
Medium Term Notes	64,615,707	-	64,615,707	97,527,084
Commercial Paper	143,404,432	-	143,404,432	4,984,682
L.A.I.F.	25,415,934	-	25,415,934	95,278,032
Money Market	33,985	-	33,985	33,608
Certificates of Deposit	-	10,000,000	10,000,000	10,000,000
Guaranteed Investment Contracts	-	37,085,332	37,085,332	36,951,754
Special Assessment Bonds	-	1,312,779	1,312,779	4,771,367
Municipal Bonds	-	2,118,981	2,118,981	1,885,000
Savers Loan	3,381,596	-	3,381,596	-
Total Investments	<u>1,347,957,821</u>	<u>50,517,092</u>	<u>1,398,474,913</u>	<u>1,310,384,636</u>
<b>TOTAL CASH AND INVESTMENTS</b>	<u>\$ 1,356,522,388</u>	<u>\$ 332,906,432</u>	<u>\$ 1,689,428,820</u>	<u>\$ 1,933,517,524</u>

\* Non-pooled cash and investments are generally pledged to the payment of specific project costs or security of certain outstanding bonds and are not available for operations.

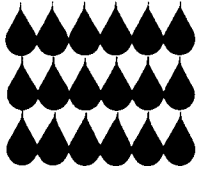


**CITY OF LONG BEACH, CALIFORNIA**

**QUARTERLY ANALYSIS OF  
CASH AND INVESTMENTS**

**AS OF**

**JUNE 30, 2006**



Charles Z. Fedak, CPA, MBA  
Paul J. Kaymark, CPA

# Charles Z. Fedak & Company

Certified Public Accountants

An Accountancy Corporation

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March 23, 2007

Honorable Mayor and City Council Members  
Citizens of Long Beach, California

## **Re: Quarterly Analysis of Cash and Investments as of June 30, 2006**

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Our analysis included the following procedures:

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Quarterly Analysis of Cash and Investments as of June 30, 2006  
March 23, 2007

Based on the procedures performed, we noted that the City's cash and investment balances were free from material misstatements for the period April 1, 2006 through June 30, 2006. Also, we found the City to be in general compliance with the California Government Code and the City's Investment Policy.

The City's cash and investment balances as of June 30, 2006 are summarized as follows:

Pooled Cash and Investments	\$	1,399,627,015
Non-Pooled Cash and Investments		<u>314,284,157</u>
Total	\$	<u><u>1,713,911,172</u></u>

Attached are the following schedules:

- Comparative Schedule of Pooled and Non-Pooled Cash and Investment Balances by Fund
- Schedule of Cash and Investments by Security Type

Respectfully submitted,



**Charles Z. Fedak & Company, CPAs**  
**An Accountancy Corporation**

**City of Long Beach**  
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**At June 30, 2006 with Comparative Totals for June 30, 2005**

Fund No.	Fund Name	Pooled	Non-Pooled	Total at	Total at
		Amount June 30, 2006	Amount June 30, 2006	June 30, 2006	June 30, 2005
100	General Fund, General	\$ 29,315,623	\$ 4,227,400	\$ 33,543,023	\$ 74,105,476
103	General Fund, Library	2,252,092	19,880	2,271,972	1,110,258
105	General Fund, Parks and Recreation	7,566,694	1,782,177	9,348,871	20,463,427
120	Special Revenue, General Grants	4,287,870	-	4,287,870	721,393
130	Special Revenue, Health	899,889	4,043	903,932	257,184
131	Special Revenue, CUPA	516,165	-	516,165	555,724
132	Special Revenue, Parking & Business	490,645	-	490,645	585,592
133	Special Advertising & Promotion	271,066	281	271,347	1,004,616
134	Special Revenue, Upland Oil	4,099,993	-	4,099,993	3,445,791
135	Special Revenue, Housing Development	28,391,825	2,503,977	30,895,802	25,726,815
136	SR-Belmont Shore Parking Meter	570,925	18,986	589,911	519,471
149	Special Revenue, Business Assistance	439,428	-	439,428	1,168,344
150	Community Development Grants	4,860,603	12,956	4,873,559	3,992,791
151	Special Revenue, Housing Authority	10,230,149	107,399	10,337,548	4,801,734
180	Special Revenue, Park Development	647,720	-	647,720	332,222
181	Gas Tax Street Improvement	6,628,012	-	6,628,012	6,300,891
182	Special Revenue, Transportation	27,879,518	-	27,879,518	26,815,682
201	Capital Projects	23,062,186	1,110,311	24,172,497	22,833,471
202	Assessment District-Capital Projects	2,475,319	59,413	2,534,732	2,411,186
220	RDA - LB Bond Finance Authority	-	189,828	189,828	24,784
221	RDA-Poly High	895,730	2,708,658	3,604,388	3,672,651
222	RDA-West Beach	971,994	1,548,139	2,520,133	2,707,316
223	RDA-West Long Beach	16,399,799	3,136,147	19,535,946	16,207,849
224	RDA-Downtown	6,715,998	9,571,090	16,287,088	16,361,262
225	RDA-Project Income	4,573,957	-	4,573,957	3,192,450
227	RDA-Los Altos	443,686	407,837	851,523	779,188
228	RDA-Central	7,579,138	30,357,556	37,936,694	53,956,619
230	RDA-North	17,673,867	91,132,684	108,806,551	109,377,801
232	RDA-Housing	10,990	55,707,251	55,718,241	54,046,123
301	Gas Revenue	21,549,645	769,233	22,318,878	15,254,297
310	Water	5,577,515	3,619,050	9,196,565	10,551,394
311	Sewer	10,052,083	-	10,052,083	8,298,715
320	Airport	15,769,667	1,042,223	16,811,890	10,755,341
330	Refuse Recycling	20,681,777	3,000	20,684,777	16,162,691
331	SERRF	29,392,970	-	29,392,970	27,514,033
339	SERRF JPA	650,221	11,712,119	12,362,340	12,750,723
340	Towing Operations	3,257,010	3,700	3,260,710	2,581,298
380	Civic Center	12,835,195	9,523,462	22,358,657	21,447,042
385	General Services	3,971,182	3,997	3,975,179	3,041,647
386	Fleet Services Fund	15,863,477	2,556,319	18,419,796	19,263,385
390	Insurance	28,217,944	61	28,218,005	25,373,535
391	Employee Benefits	58,261,305	-	58,261,305	65,711,107
401	Tidelands Operations	19,848,682	13,195,107	33,043,789	25,359,618
403	Tidelands - Marina	5,404,756	15,600	5,420,356	1,751,865
410	Tidelands - Queen Mary	841,042	-	841,042	642,121
411	Tidelands Queensway Bay	3,918,627	4,700,320	8,618,947	7,594,035
413	Parking Authority - Queensway Bay	20,101	-	20,101	743,414
420	Tidelands Oil Revenue	33,629,341	3,000	33,632,341	120,566,858
421	Tidelands Reserve - Subsidence	145,107,450	3,204,735	148,312,185	147,070,073
430	Harbor Operations	471,031,326	35,000	471,066,326	401,095,737
431	Harbor Capital	(54,749,932)	-	(54,749,932)	(51,185,145)
432	Harbor Debt Service	335,869,509	53,903,633	389,773,142	279,688,487
440	Expendable Trusts	1,031,697	-	1,031,697	1,015,709
451	ICTF JPA	5,937,956	-	5,937,956	2,753,355
452	Earthquake Assessment	1,489,091	-	1,489,091	1,946,702
453	AG, Other Special Assessment	2,208,941	-	2,208,941	2,333,964
455	Other Agency	2,275,304	1,500	2,276,804	2,126,378
460	Los Cerritos Wetlands Authority	-	19,875	19,875	-
470	Agency Special Assessment CFD #5	75,788	1,278,344	1,354,132	1,332,270
471	Agency Special Assessment LBBFA	-	813,425	813,425	790,217
472	Agency Special Assessment Pike	148,974	3,274,441	3,423,415	3,321,926
999	Accrued Interest Receivable	(10,692,510)	-	(10,692,510)	(9,641,977)
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 1,399,627,015</b>	<b>\$ 314,284,157</b>	<b>\$ 1,713,911,172</b>	<b>\$ 1,635,488,926</b>

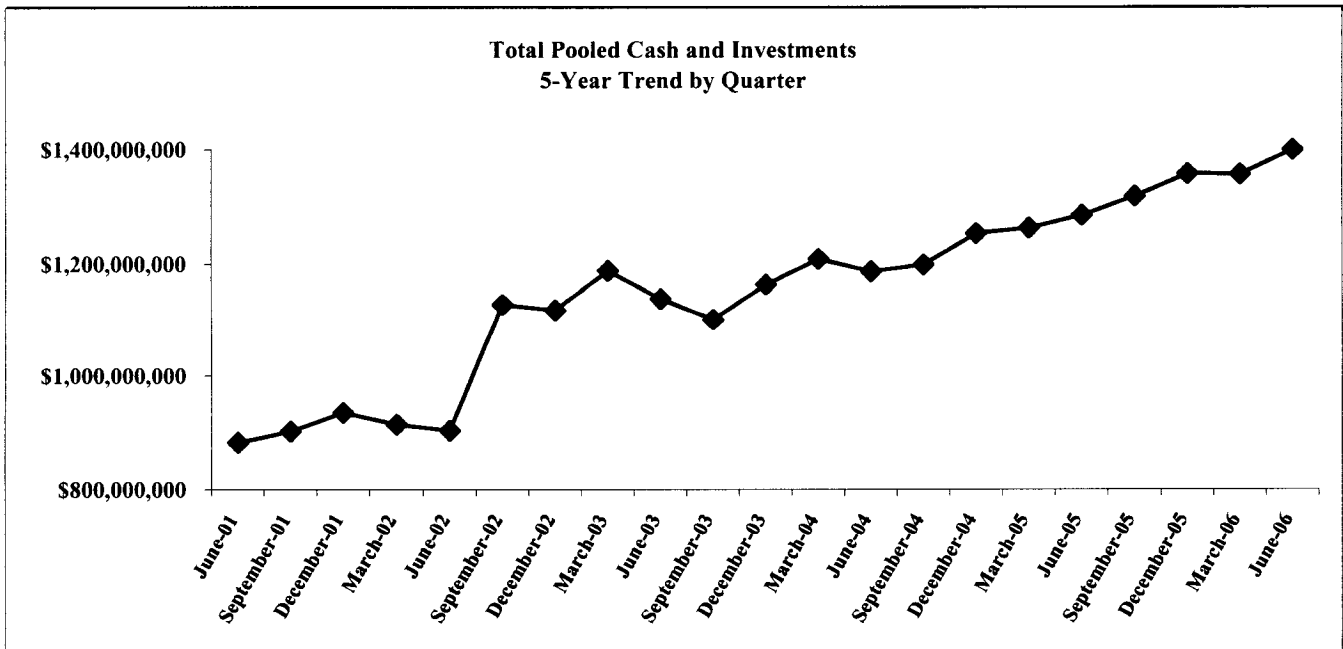
**Percent Change of Pooled and Non-Pooled Cash and Investments from June 30, 2005 to June 30, 2006**

**4.80%**

**City of Long Beach**  
**Schedule of Cash and Investments by Security Type**  
**At June 30, 2006 with Comparative Totals for June 30, 2005**

	<u>Pooled</u>	<u>Non-Pooled*</u>	<u>Total 06/30/2006</u>	<u>Total 06/30/2005</u>
<b>CASH:</b>				
Cash in Banks	\$ 12,341,949	\$ 762,851	\$ 13,104,800	\$ (8,597,083)
Cash with Fiscal Agents	-	263,723,035	263,723,035	296,633,115
	<u>12,341,949</u>	<u>264,485,886</u>	<u>276,827,835</u>	<u>288,036,032</u>
<b>INVESTMENTS:</b>				
U.S. T - Bills	-	-	-	-
U.S. Treasury Notes	239,882,253	-	239,882,253	268,981,907
Federal Farm Credit Bank	159,151,080	-	159,151,080	149,322,246
Federal Home Loan Bank	199,714,161	-	199,714,161	207,970,148
Federal National Mortgage Association	308,680,404	-	308,680,404	245,808,878
Federal Home Loan Mortgage Corporation	268,325,765	-	268,325,765	195,356,064
Student Loan Marketing Association	-	-	-	-
Negotiable Certificates of Deposit	-	-	-	15,000,000
Medium Term Notes	45,783,932	-	45,783,932	94,538,697
Commercial Paper	159,863,164	-	159,863,164	-
L.A.I.F.	2,537,483	-	2,537,483	114,096,479
Money Market	-	-	-	16,615
Certificates of Deposit	-	10,000,000	10,000,000	10,000,000
Guaranteed Investment Contracts	-	36,593,537	36,593,537	36,723,990
Special Assessment Bonds	-	1,335,755	1,335,755	4,440,254
Municipal Bonds	-	1,868,979	1,868,979	1,645,000
Savers Loan	3,346,824	-	3,346,824	3,552,616
Total Investments	<u>1,387,285,066</u>	<u>49,798,271</u>	<u>1,437,083,337</u>	<u>1,347,452,894</u>
<b>TOTAL CASH AND INVESTMENTS</b>	<u>\$ 1,399,627,015</u>	<u>\$ 314,284,157</u>	<u>\$ 1,713,911,172</u>	<u>\$ 1,635,488,926</u>

\* Non-pooled cash and investments are generally pledged to the payment of specific project costs or security of certain outstanding bonds and are not available for operations.





# CITY OF LONG BEACH

## OFFICE OF THE CITY AUDITOR

333 W. OCEAN BOULEVARD, 8<sup>TH</sup> FLOOR LONG BEACH, CA 90802 PHONE: 562.570.6751 FAX: 562.570.6167

December 20, 2007

### Independent Auditor's Report

Honorable Mayor and City Council Members  
Citizens of Long Beach, California

#### **RE: Quarterly Audit of Cash and Investment Balances**

We have examined the cash and investment balances of the City of Long Beach as of September 30, 2006, pursuant to the requirements of Section 803 of the *Charter of the City of Long Beach, California*. The objectives of our examination were to agree cash and investments as to the amount and description as recorded on the City's books with outside depositories. In addition, our objectives included evaluating the City's compliance with provisions of the California Government Code and the City's Investment Policy. The City of Long Beach, Department of Financial Management is responsible for the cash and investment balances. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and *Generally Accepted Government Auditing Standards*. Our examination included examining, on a test basis, evidence supporting cash and investment balances and performing such other procedures as we deemed necessary. We believe that our examination provides a reasonable basis for our opinion.

The City's cash and investment balances as of September 30, 2006 are summarized as follows:

Pooled Cash and Investments	\$ 1,426,456,444
Non-Pooled Cash and Investments	272,126,463
Total	<u>\$ 1,698,582,907</u>

Attached are the following schedules:

- Comparative Statement of Pooled and Non-Pooled Cash and Investment Balances by Fund
- Schedule of Cash and Investments by Security Type

In our opinion, the Schedules of Cash and Investment Balances referred to above present, in all material respects, the cash and investment balances of the City of Long Beach as of September 30, 2006. Also, we found the City to be in general compliance with the California Government Code and the City's Investment Policy.

Respectfully submitted,

LAURA L. DOUD, CPA  
City Auditor

**City of Long Beach**  
**Comparative Statement of Pooled and Non-Pooled Cash and Investment Balances by Fund**  
**At September 30, 2006 with Comparative Totals for September 30, 2005**

Fund #	Fund Name	Pooled Amount 9/30/2006	Non-Pooled Amount 9/30/2006	Total at 9/30/2006	Total at 9/30/2005
100	General Fund, General	\$ 36,736,735	\$ 3,611,752	\$ 40,348,487	\$ 40,474,271
103	General Fund, Library	254,651	-	\$ 254,651	232,667
105	General Fund, Parks and Recreation	3,172,439	2,017,535	\$ 5,189,974	22,097,657
120	Special Revenue, General Grants	1,869,919	-	\$ 1,869,919	492,810
130	Special Revenue, Health	1,332,317	500	\$ 1,332,817	1,084,342
131	Special Revenue, CUPA	312,150	-	\$ 312,150	357,618
132	Special Revenue, Parking & Business	712,003	-	\$ 712,003	453,828
133	Special Advertising & Promotion	1,762,966	-	\$ 1,762,966	2,604,137
134	Special Revenue, Upland Oil	4,286,183	-	\$ 4,286,183	3,864,526
135	Special Revenue, Housing Development	27,184,863	1,040,185	\$ 28,225,048	24,144,140
136	SR-Belmont Shore Parking Meter	635,197	23,595	\$ 658,792	582,697
149	Special Revenue, Business Assistance	244,251	-	\$ 244,251	812,153
150	Community Development Grants	4,473,582	2,956	\$ 4,476,538	3,738,145
151	Special Revenue, Housing Authority	11,968,701	131,666	\$ 12,100,367	5,629,111
180	Special Revenue, Park Development	747,054	-	\$ 747,054	522,882
181	Gas Tax Street Improvement	10,988,933	-	\$ 10,988,933	5,181,123
182	Special Revenue, Transportation	30,180,542	-	\$ 30,180,542	27,703,349
201	Capital Projects	17,025,635	1,095,308	\$ 18,120,943	19,898,205
202	Assessment District-Capital Projects	2,500,604	96	\$ 2,500,700	2,428,260
220	RDA - LB Bond Finance Authority	-	31,555	\$ 31,555	-
221	RDA-Poly High	114,295	2,734,550	\$ 2,848,845	3,950,348
222	RDA-West Beach	486,575	1,585,648	\$ 2,072,223	2,092,151
223	RDA-West Long Beach	17,401,986	3,159,654	\$ 20,561,640	19,780,030
224	RDA-Downtown	8,969,488	8,901,125	\$ 17,870,613	17,050,135
225	RDA-Project Income	4,044,161	-	\$ 4,044,161	3,919,205
227	RDA-Los Altos	230,155	408,005	\$ 638,160	761,626
228	RDA-Central	744,999	29,062,779	\$ 29,807,778	47,449,990
230	RDA-North	7,675,547	49,372,206	\$ 57,047,753	102,211,868
232	RDA-Housing	12,743	56,735,120	\$ 56,747,863	54,074,060
301	Gas Revenue	14,870,157	684,371	\$ 15,554,528	16,993,225
310	Water	10,585,883	3,599,050	\$ 14,184,933	12,578,165
311	Sewer	10,124,858	-	\$ 10,124,858	9,274,376
320	Airport	17,675,300	1,042,835	\$ 18,718,135	15,290,812
330	Refuse/Recycling	21,722,244	-	\$ 21,722,244	18,029,895
331	SERRF	32,057,841	-	\$ 32,057,841	32,365,471
339	SERRF JPA	650,371	11,718,303	\$ 12,368,674	12,601,029
340	Towing Operations	1,642,877	-	\$ 1,642,877	2,409,447
380	Civic Center	13,266,649	9,677,936	\$ 22,944,585	20,561,566
385	General Services	5,096,085	-	\$ 5,096,085	7,070,444
386	Fleet Services Fund	15,232,311	2,678,915	\$ 17,911,226	19,557,725
390	Insurance	6,509,159	-	\$ 6,509,159	25,596,550
391	Employee Benefits	56,844,499	-	\$ 56,844,499	58,364,501
401	Tidelands Operations	21,255,941	15,279,335	\$ 36,535,276	28,906,512
403	Tidelands - Marina	4,470,638	-	\$ 4,470,638	4,467,436
410	Tidelands - Queen Mary	919,232	-	\$ 919,232	714,980
411	Tidelands Queensway Bay	5,498,224	4,762,291	\$ 10,260,515	6,601,118
413	Parking Authority - Queensway Bay	-	-	\$ -	803,466
420	Tidelands Oil Revenue	22,460,073	-	\$ 22,460,073	120,793,223
421	Tidelands Reserve - Subsidence	146,659,185	3,169,176	\$ 149,828,361	148,442,890
430	Harbor Operations	459,485,860	-	\$ 459,485,860	294,067,394
432	Harbor Debt Service	363,530,450	54,153,081	\$ 417,683,531	402,207,441
440	Expendable Trusts	942,667	-	\$ 942,667	977,860
451	ICTF JPA	2,468,404	-	\$ 2,468,404	2,774,398
452	Earthquake Assessment	1,015,064	-	\$ 1,015,064	1,058,141
453	AG, Other Special Assessment	1,664,090	-	\$ 1,664,090	1,609,821
455	Other Agency	2,779,321	-	\$ 2,779,321	2,239,883
460	Los Cerritos Wetlands Authority	-	19,860	\$ 19,860	-
470	Agency Special Assessment CFD #5	853,942	1,293,055	\$ 2,146,997	1,325,308
471	Agency Special Assessment LBBFA	-	821,896	\$ 821,896	794,492
472	Agency Special Assessment Pike	2,172,297	3,312,124	\$ 5,484,421	5,233,177
999	Accrued Interest Receivable	(12,065,852)	-	\$ (12,065,852)	(10,983,432)
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 1,426,456,444</b>	<b>\$ 272,126,463</b>	<b>\$ 1,698,582,907</b>	<b>\$ 1,676,318,648</b>

Percent Change of Pooled and Non-Pooled Cash and Investments from 9/30/05 to 9/30/06

1.33%

Note: Cash and Investments are reported on a modified accrual basis in the Comprehensive Annual Financial Report (CAFR). Accordingly, for the Fiscal Year ended September 30, 2006, the Cash and Investment total per the CAFR includes accrued interest of \$12 million.

**City of Long Beach**  
**Schedule of Cash and Investments by Security Type**  
**September 30, 2006**

	Pooled	Non-Pooled*	Total 09/30/2006	Total 09/30/2005
<b>CASH:</b>				
Cash in Banks	\$ 8,767,478	\$ 160,647	\$ 8,928,125	\$ (8,409,152)
Cash with Fiscal Agents	-	222,316,804	222,316,804	306,899,448
	<u>\$ 8,767,478</u>	<u>\$ 222,477,451</u>	<u>\$ 231,244,929</u>	<u>\$ 298,490,296</u>
<b>INVESTMENTS:</b>				
U.S. T - Bills	\$ -	\$ -	\$ -	\$ -
U.S. Treasury Notes	212,719,658	-	212,719,658	284,094,035
Federal Farm Credit Bank	164,483,158	-	164,483,158	198,314,202
Federal Home Loan Bank	258,630,067	-	258,630,067	202,337,350
Federal National Mortgage Association	344,711,777	-	344,711,777	235,716,567
Federal Home Loan Mortgage Corporation	264,946,706	-	264,946,706	215,066,489
Student Loan Marketing Association	-	-	-	-
Negotiable Certificates of Deposit	-	-	-	-
Medium Term Notes	33,260,495	-	33,260,495	94,350,066
Commercial Paper	132,730,520	-	132,730,520	-
L.A.I.F.	2,909,377	-	2,909,377	94,240,514
Money Market	-	-	-	33,759
Certificates of Deposit	-	10,000,000	10,000,000	10,000,000
Guaranteed Investment Contracts	-	36,479,836	36,479,836	36,727,408
Special Assessment Bonds	-	1,358,731	1,358,731	1,267,092
Municipal Bonds	-	1,810,445	1,810,445	2,179,340
Savers Loan	3,297,208	-	3,297,208	3,501,530
Total Investments	<u>\$ 1,417,688,966</u>	<u>\$ 49,649,012</u>	<u>\$ 1,467,337,978</u>	<u>\$ 1,377,828,352</u>
<b>TOTAL CASH AND INVESTMENTS</b>	<u><b>\$ 1,426,456,444</b></u>	<u><b>\$ 272,126,463</b></u>	<u><b>\$ 1,698,582,907</b></u>	<u><b>\$ 1,676,318,648</b></u>

\* Non-pooled cash and investments are generally pledged to the payment of specific project costs or security of certain outstanding bonds and are not available for operations.

