

1 RESOLUTION NO. RES-05-0116

2
3 A RESOLUTION OF THE CITY COUNCIL OF THE
4 CITY OF LONG BEACH AUTHORIZING THE EXECUTION
5 OF A CHAPTER 8 AGREEMENT WITH THE COUNTY OF
6 LOS ANGELES TO ACQUIRE TAX-DEFAULTED
7 PROPERTY

8
9 WHEREAS, the City of Long Beach, California (the "City") is engaged in
10 activities to increase open space; and

11 WHEREAS, the City has been notified by the County of Los Angeles that
12 certain property described in Exhibit "A" hereto (the "Property") was deemed "Subject to
13 Power to Sell" for default of property taxes and is scheduled to be sold at public
14 auction; and

15 WHEREAS, Division 1, Part 6, Chapter 8 of the Revenue and Taxation
16 Code permits the City to acquire such Property, prior to a public auction, for an amount
17 equal to the defaulted property taxes; and

18 WHEREAS, the City has considered acquiring the Property pursuant to a
19 "Chapter 8 Agreement" with the County of Los Angeles and reviewed and evaluated the
20 proposed acquisition in relation to public park objectives and the rehabilitation of
21 dwellings in order to sell them to low- and moderate-income home buyers; the staff
22 report prepared on this matter; and all of the information and evidence presented at the
23 meeting; and

24 WHEREAS, the City has determined that the acquisition of the Property is
25 in the best interest of the City and its residents;

26
27 NOW, THEREFORE, the City Council of the City of Long Beach, resolves
28 as follows:

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City Attorney of Long Beach
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1 Section 1. The City finds and determines, based upon substantial
2 evidence provided in the record before it, that the acquisition of the Property will support
3 the City's efforts to acquire and construct open space and dwellings for sale to low- and
4 moderate-income home buyers.

5 Sec. 2. Pursuant to provisions of the Revenue and Taxation Code,
6 the City Manager is authorized to enter into a Chapter 8 Agreement with the County of
7 Los Angeles, in order to complete the acquisition of the Property for the public park
8 purposes and low- and moderate-income housing.

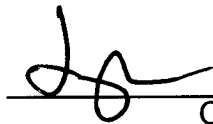
9 Sec. 3. This resolution shall take effect immediately upon its adoption by
10 the City Council, and the City Clerk shall certify the vote adopting this resolution.

11
12 I hereby certify that the foregoing resolution was adopted by the City
13 Council of the City of Long Beach at its meeting of October 11, 2005, by the
14 following vote:

15 Ayes: Councilmembers: Lowenthal, Baker, Colonna,
16 Richardson, Reyes Uranga,
17 Gabelich, Lerch, Kell.

18
19 Noes: Councilmembers: None.

20
21 Absent: Councilmembers: O'Donnell.

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23
24 

City Clerk

25
26
27 HAM:fl
9/13/05
28 L:\APPS\CtyLaw32\WPDOCS\ID013\IP004\00079469.WPD
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EXHIBIT "A"
CHAPTER 8 LOS ANGELES COUNTY TAX DEFAULTED PROPERTIES 2005B

Assessor Parcel Number	Address	Purchase Price	Approximate Administrative Costs	Total Acquisition Cost	Use of Property
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Department of Parks, Recreation and Marine

7207-002-057	32nd Street & Pasadena Ave	\$2,436	\$365	\$2,801	Open Space
7207-002-058	32nd Street & Pasadena Ave	\$2,436	\$365	\$2,801	Open Space

Subtotal: \$4,872 \$730

Total Parks, Recreation and Marine Acquisition Costs: \$5,602

Long Beach Housing Development Company

7269-017-008	225 East 15th Street	\$96,452	\$14,468	\$110,920	Develop and resale to Low/Moderate Income homebuyers
7269-017-010	227 East 15th Street	\$100,258	\$15,039	\$115,297	Develop and resale to Low/Moderate Income homebuyers
7304-025-021	70th Street & Gale Avenue	\$46,459	\$6,969	\$53,428	Rehab and resale to Low/Moderate Income homebuyers

Subtotal: \$243,169 \$36,476

Total Housing Acquisition Costs: \$279,645