

CITY OF LONG BEACH

DEPARTMENT OF ECONOMIC AND PROPERTY DEVELOPMENT

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AUGUST 25, 2015

ECONOMIC DEVELOPMENT COMMISSIONERS
City of Long Beach
California

REFERENCE: 15-025ED

SUBJECT: Recommendation to receive and file an oral report from City staff

pertaining to the August 11, 2015, City Council Agenda Item R-27, Study of Minimum Wage Impacts & Potential Business Incentives.

DISCUSSION

On August 11, 2015, the City Council approved a recommendation, directing the City Manager to request a report from the Los Angeles County Economic Development Corporation (LAEDC) regarding 1) the feasibility of and potential benefits and risks of implementing a citywide minimum wage in Long Beach; and 2) proposals for incentives, tax breaks, fee reductions and/or process improvements to assist businesses and non-profit organizations in complying with a higher minimum wage; and to work with the City's Economic Development Commission to take public input and review the study's findings and make recommendations to the City Council.

RECOMMENDATION

Approve recommendation.