

Report Date

17-Nov-08

Belmont Shore Parking Commission
Parking Meter Revenue Fund

Cash Flow Analysis 10/01/08 - 9/30/09

As of 1/14/2009

I. Parking Meter Income:

1 Balance Forw	1/14/2009		\$ 513,489.02	actual
2 Plus	11 Months @	\$ 45,833.33 Per Month	\$ 504,166.67	*Est.
3 Interest Income				
			TOTAL Estimated Revenue:	\$ 1,017,655.69 Est

II. New Debt Service: **Balance: \$705,000** Budget Year to Date
Interest Rate: 5.75%

1 Reserves		\$ -	\$ -	\$ -
2 Interest	1-Dec-08	\$ 20,269.00		\$ 20,269.00
3 Principal	1-Jun-09	\$ 175,000.00		\$ 175,000.00
4 Interest	1-Jun-09	\$ 20,269.00		\$ 20,269.00

End of year debt to be: \$530,000

TOTAL Remaining Debt Service Payments: \$ 215,538.00

III. Annual Expenses:

	Budget	Year to Date		\$ 802,117.69 Balance
1 Conservation Corps (cleanup/daily)	\$ 150,000.00		\$ 150,000.00	
2 West Coast Power Wash (steam clean/18 p	\$ 40,000.00	\$ 3,150.00	\$ 36,850.00	
3 City of Long Beach (meter maint./coin picku	\$ 56,000.00		\$ 56,000.00	
4 Pkg Lot & Median Landscape Maintenance	\$ 24,000.00		\$ 24,000.00	
5 Utilities	\$ 5,000.00	\$ 312.34	\$ 4,687.66	
6 City Community Development (administration	\$ 16,500.00	\$ 314.25	\$ 16,185.75	
			\$ -	

Total Remaining Maintenance Expense: \$ 287,723.41

SUBTOTAL: \$ 514,394.28 Balance

IV. Special Projects for year 2007/2008 Fiscal Year:

	Budget	Year to Date	
1 Streetscape-improvement projects	\$ 50,000.00		\$ 50,000.00
2 Other Projects	\$ 30,000.00		\$ 30,000.00
3 Meter Upgrades	\$ 30,000.00		\$ 30,000.00
5 Alley Repair	\$ 100,000.00	\$ 10,455.61	\$ 89,544.39
6 Sidewalk repairs	\$ 15,000.00		\$ 15,000.00

Total Remaining Special Project Expenses: \$ 214,544.39

V. Estimated Balance

14-Jan-09

\$ 299,849.89