

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
333 West Ocean Boulevard, 11th Floor
Long Beach, CA 90802-4664

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THIRD AMENDMENT TO AGREEMENT NO. 33749

33749

THIS THIRD AMENDMENT TO AGREEMENT NO. 33749 is made and entered, in duplicate, as of July 9, 2019, for reference purposes only, pursuant to a minute order adopted by the City Council of the City of Long Beach at its meeting on January 20, 2015, by and between CHANDLER ASSET MANAGEMENT, INC., a California corporation ("Consultant"), with a place of business at 6225 Lusk Blvd., San Diego, California 92121, and the CITY OF LONG BEACH, a municipal corporation ("City").

WHEREAS, City and Consultant (the "Parties") entered into Agreement No. 33749 (the "Agreement") whereby Consultant agreed to provide investment advisory and management services; and

WHEREAS, the Parties entered into a First Amendment to the Agreement to extend the term to December 31, 2018; and

WHEREAS, the Parties entered into a Second Amendment to the Agreement to extend the term to December 31, 2019; and

WHEREAS, the Parties desire exercise their final option to extend the term of the Agreement one (1) additional one-year period;

NOW, THEREFORE, in consideration of the mutual terms, covenants, and conditions herein contained, the Parties agree as follows:

1. Section 2 of the Agreement is hereby amended to read as follows.
2. TERM. The term of this Agreement shall commence at midnight on January 1, 2015, and shall terminate at 11:59 p.m. on December 31, 2020, unless sooner terminated as provided in this Agreement, or unless the services or the Project is completed sooner.
2. Except as expressly modified herein, all of the terms and conditions contained in the Agreement are ratified and confirmed and shall remain in full force and effect.

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IN WITNESS WHEREOF, the Parties have caused this document to be duly executed with all formalities required by law as of the date first stated above.

CHANDLER ASSET MANAGEMENT, INC.,
a California corporation

7/10/19, 2019

By *Mark Cassell*
Name Mark Cassell
Title CEO

7/10/19, 2019

Tom Modica
Assistant City Manager

By *Nicole Brago*
Name Nicole Brago
Title COO/CCO

**EXECUTED PURSUANT
TO SECTION 301 OF
THE CITY CHARTER**

"Consultant"
CITY OF LONG BEACH, a municipal
corporation

July 25, 2019

By *TBM*
City Manager

"City"

This Third Amendment to Agreement No. 33749 is approved as to form on

7-18, 2019.

CHARLES PARKIN, City Attorney

By *Charles Parkin*
Deputy

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